



PRESS RELEASE

ASCOPIAVE: Report on the purchase of treasury shares

Ascopiave S.p.A. herein notifies that it has undertaken the Programme relating to the purchase and sale of its own shares approved by Ascopiave S.p.A. Shareholders' Meeting held on 29th May 2020.

Ascopiave announces today that the Company purchased on the automated share market, pursuant to the resolution passed at the Shareholders' Meeting held on 29th May 2020, in the period between 15.06.2020 and 19.06.2020 no. 99,747 ordinary shares at an average price of Euro 3.9007 per share, for a total of Euro 389,081.86.

On the basis of information provided by the intermediary appointed for the repurchase of the shares, the details of the purchases of treasury shares on the MTA (Mercato Telematico Azionario) on a daily basis are reported below:

Date	Number of ordinary shares purchased	Average price (euro)	Consideration (euro)
15.06.2020	-	-	-
16.06.2020	-	-	-
17.06.2020	35,160	3.8985	137,071.26
18.06.2020	57,579	3.9005	224,586.89
19.06.2020	7,008	3.9132	27,423.71

Following these operations, Ascopiave now directly holds a total of no. 12,094,352 treasury shares, equal to 5.159% of the share capital.

The Ascopiave Group is one of the leading operators in natural gas distribution in the country. The Group owns concessions and direct assignments for the management of activities in 268 towns, supplying services to about 775,000 inhabitants, through a network which spreads over 12,000 kilometres.

Ascopiave is also a partner of the Hera Group in the marketing of gas and electric power, through a participation of 48% in Estenergy, a leading operator in the field holding a portfolio of over 1 million sales contracts to end users, mainly in Veneto, Friuli Venezia-Giulia and Lombardy regions.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

Contact:

Community Group
Giuliano Pasini
Auro Palomba
Tel. 0422 / 416111
Cell. 335 / 6085019

Ascopiave
Tel. 0438 / 980098
Roberto Zava - Media Relator
Cell. 335 / 1852403
Giacomo Bignucolo - Investor Relator
Cell. 335 / 1311193

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