



SPAFID CONNECT

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Diffusione presunta

Oggetto : TXT: BoD appointed Enrico Magni as
Chairman, Daniele Misani as new CEO

Testo del comunicato

Vedi allegato.

TXT e-solutions: New Board of Directors appointed.**Enrico Magni appointed Chairman, Daniele Misani new Chief Executive Officer**

Milan, 1 July 2020

The new Board of Directors of TXT e-solutions appointed by the Shareholders' Meeting on 18 June 2020, was held today to appoint Chairman and Chief Executive Officer as well as other key responsibilities as the per applicable regulation.

The newly elected Board of Directors appointed Enrico Magni as Chairman of the Board of Directors and Daniele Misani as Chief Executive Officer, after the approval of the Remuneration Committee and the Board of Statutory Auditors.

The Board entrusted the Chairman, in coordination with the Chief Executive Officer, as far as the latter is concerned, with the task of handling institutional relations and related external relations, as well as promoting extraordinary operations for the international growth of TXT e-solutions. The Chief Executive Officer were granted extensive powers for the ordinary management and for the preparation of proposals for extraordinary operations of TXT e-solutions.

Enrico Magni, new Chairman of TXT Group, commented: *"the new Board of Directors and the appointment of Daniele Misani as CEO, represent another step forward to strengthen the Group's governance and successfully execute our strategic growth plan. I am honored to be the new Chairman; as always done in my career as an entrepreneur, I will do my best to guarantee shareholders and customers satisfaction."*

The Board of Directors also evaluated that the non-executive directors Valentina Cogliati, Stefania Saviolo, Dejean Schwalbe and Paola Generali meet the independence requirements of art.148 TUF and art. 3 of the Corporate Governance Code.

All standing members of the Board of Statutory Auditors, Mario Basilico – Chairman, Luisa Cameretti, Franco Vergani, meet the independence requirements of art.148 TUF and art. 3 of the Corporate Governance Code.

The Board of Directors also set up the following three committees, appointing their members as follows:

- Risks and Internal Controls Committee: Paola Generali (Chairman) , Stefania Saviolo, Matteo Magni and Valentina Cogliati;
- Remuneration Committee: Stefania Saviolo (Chairman), Fabienne Anne Dejean Schwalbe and Paola Generali;

- Related Parties Committee: Paola Generali (Chairman), Stefania Saviolo and Valentina Cogliati.

"I am honored to take on this new role of responsibility", said Daniele Misani, new CEO, "I will extend the successful model of the Aerospace division to the entire Group, a model that allowed us to be recognized as leaders, bringing overall higher profitability and international growth. Alongside the Chairman and the management of all our subsidiaries, we will leverage digital excellences and commercial synergies, aiming to continue to grow at an accelerated pace."

TXT e-solutions is a world leader in the supply of software products and strategic solutions. It operates in dynamic markets that require high specialisation and the capacity to innovate. TXT is focused on software for the aerospace, aeronautical and automotive sector, where it offers specific products and specialist engineering services and on the Fintech sector with services related to testing and IT governance and products and solutions for the management of loans, NPLs and large financial system risks. Listed on the Italian Stock Market since 2000 in the Star segment (TXT.MI), TXT has its registered office in Milan and offices in Italy, France, the UK, Germany, Switzerland and the USA.

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Fine Comunicato n.0439-62

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