

Leonardo successfully issues on the Eurobond market a benchmark EUR 500 million of long 5-year bonds

Rome, 1 July 2020 – Today Leonardo successfully issued a EUR 500 million bond. The offering, targeted to Italian and international institutional investors, has a 5.5 year tenor, maturity January 2026, and a fixed-rate coupon of 2.375%. The issue price was 98.933%. Coupons are paid annually in arrears. The notes will be listed on the Luxemburg Stock Exchange.

Alessandro Profumo, Leonardo CEO, stated “*The new bond issue underlines the solidity of Leonardo's creditworthiness in the financial market, even in exceptional times like the ones we are living in. We are fully committed to pursuing a disciplined financial strategy, aligned with Industrial Plan objectives, with the ultimate goal of creating value for all our stakeholders*”.

The success of the offering, 4 times oversubscribed, confirms the strong market interest in Leonardo. Leonardo will use the proceeds of the issue to refinance existing debt, extending the average debt life.

Leonardo's credit rating is Ba1 for Moody's (Stable Outlook), BB+ for Standard&Poor's (Stable Outlook) and BBB- for Fitch (Negative Outlook).

The transaction was managed by Banca IMI, BNP Paribas, Crédit Agricole CIB, HSBC, Société Générale, UniCredit, Banca Akros, NatWest Markets, UBI Banca as Joint Bookrunners.

BNP Paribas e Crédit Agricole CIB also acted as Documentation and Structuring Banks.

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