

TXT e-solutions sells treasury shares at € 9.00 per share in the context of Mac Solutions SA acquisition

Milano, 29 July 2020

TXT sold today 224,604 treasury shares at € 9.00 per share, for a total of € 2.0 million in the context of the acquisition of Mac Solutions SA - Swiss company that entered the consolidation perimeter of TXT Group from 14 July 2020.

The transaction allows TXT to increase by € 2.0 million its Net Financial Position, which was positive at 31 March 2020 by € 42.1 million. Average purchase price of treasury shares is € 3.93, for a total of € 0.9 million.

The acquirer, following the deep interest through the ambitious grow plan of the Group, has converted the amount paid by TXT on the 3 years' time escrow account, into TXT shares sold under the above stated conditions; through this transaction the acquirer became shareholder of TXT with approximately 1.7% of the share capital.

Enrico Magni, Chairman of TXT Group, stated: *"This operation further strengthens the strategic value of the acquisition of Mac Solutions SA by boosting the commitment of Managers toward the Group's ambitious strategic plan. We are extremely happy to welcome the new shareholder who, together with all our management team, will contribute to the growth of the TXT Group"*.

As a consequence of this transaction treasury shares are reduced from 1,485,537 (11.42% issued shares) to 1,260,933 (9.69%) and will be utilized – as announced – to finance acquisitions and stock grant plans. We remind to the market that the Buy-back program continues.

TXT e-solutions is a world leader in the supply of software products and strategic solutions. It operates in dynamic markets that require high specialisation and the capacity to innovate. TXT is focused on software for the aerospace, aeronautical and automotive sector, where it offers specific products and specialist engineering services and on the Fintech sector with services related to testing and IT governance and products and solutions for the management of loans, NPLs and large financial system risks. Listed on the Italian Stock Market since 2000 in the Star segment (TXT.MI), TXT has its registered office in Milan and offices in Italy, France, the UK, Germany, Switzerland and the USA.

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Fine Comunicato n.0439-71

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