

Leonardo strengthens financial support for its supply-chain

Rome, 31 July 2020 – Leonardo confirms its commitment to support and strengthen the industrial structure and competitiveness of its supply chain AD&S sector on international markets, also in this context affected by the pandemic situation.

The financial robustness of its supply chain has always been an important priority for Leonardo. In the current situation where liquidity needs are clearly greater, Leonardo is stepping up support and increasing the package of solutions and tools available to its suppliers, with a particular focus on SMEs, to ensure continuity and development to programmes which are strategically very important.

In this context, Leonardo, in its leadership role in the AD&S sector, has signed agreements with certain banks, factoring and other financial institutions that already support the Group's supply-chain. These agreements are aimed at enhancing the financial strength of the supply-chain, ensuring credit for the small-mid size Italian suppliers in the sector.

Leonardo's partners in this initiative are: Banca Nazionale del Lavoro and International Factors Italia – IFITALIA S.p.A. (Gruppo BNP Paribas), Cassa Depositi e Prestiti S.p.A. and SACE S.p.A., Intesa Sanpaolo S.p.A., UniCredit S.p.A. and UniCredit Factoring S.p.A., Banco BPM S.p.A., Crédit Agricole Corporate and Investment Bank, Crédit Agricole Italia Spa and Eurofactor Italia SpA (Gruppo Crédit Agricole), UBI BANCA S.p.A. and UBI Factor S.p.A.

Note to the editors

Leonardo has long-standing working relationships with a supply-chain of over 3,000 SMEs in its Italian domestic market, and its aims to support the development of a technologically advanced industry.

For several years, Leonardo has been supporting its suppliers through financial agreements signed with the main national and international banking and financial groups and aimed at promoting access to sources of financing.

With the LEAP2020 program (Leonardo Empowering Advanced Partnership), launched in 2018, Leonardo has started a process of strengthening and enhancing the Italian AD&S supply-chain, leveraging on transparent and sustainable partnerships with the excellence of its Supply-Chain, creating a more innovative, integrated and resilient industrial eco-system.

In February 2019, Leonardo signed a partnership agreement with ELITE - Borsa Italiana-London Stock Exchange company - for the creation of an "ELITE Leonardo Lounge", an environment dedicated to Key suppliers to support its growth in a dedicated and sustainable way.

Leonardo, a global high-technology company, is among the top ten world players in Aerospace, Defence and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries such as Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2019 Leonardo recorded consolidated revenues of €13.8 billion and invested €1.5 billion in Research and Development. The Group has been part of the Dow Jones Sustainability Index (DJSI) since 2010 and became Industry leader of Aerospace & Defence sector of DJSI in 2019.

In May 2019, Leonardo, Cassa Depositi e Prestiti (CDP) and ELITE signed, as part of the "LEAP2020" programme, a memorandum of understanding dedicated to the companies of the "ELITE Leonardo Lounge", with the aim of accelerating and support their development and internationalization plans.

In June 2019, Leonardo, BNL BNP Paribas Group, Cassa Depositi e Prestiti, Intesa Sanpaolo and UniCredit signed, also as part of the "LEAP2020" programme, a memorandum of understanding through which the financial institutions will improve financial solutions to be offered to Leonardo's Key Suppliers, supporting them in the development of their activities and their growth plans, individually or in synergy with each other and also through their respective product companies.

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