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Oggetto : PR: Banca Generali net Inflows August
2020

Testo del comunicato

Vedi allegato.

**PRESS
RELEASE**

Total net inflows amounted to €331 million in August (€3,675 million YTD)

Net inflows of managed solutions and life insurance at €137 million (€1,948 million YTD)

Milan, 9 September 2020 - Banca Generali's total net inflows amounted to €331 million **in August**, with a **YTD total of nearly €3.7 billion**, exceeding that for the same period of the previous year despite the extraordinary COVID-19-related context.

August net inflows favoured the most advanced managed solutions (€165 million; €1.7 billion YTD) even taking into account the seasonality of the period. Managed solutions doubled compared to the previous year, driven by the **Luxembourg-based Sicav LUX IM** (€59 million in August; €1.2 billion YTD) and the **BG Stile Libero insurance wrappers** (€35 million in August; €510 million YTD).

With regard to AUC, €54 million structured products and securitisations were issued for a total of €660 million YTD. Liquidity on current accounts **amounted to €88 million (€389 million YTD)**.

Assets under Advisory (BGPA) further grew to **€5.4 billion**, up €112 million in August.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"This is a very solid result, better than last year and even more significant when considering the economic context and climate of uncertainty in which it was achieved, in addition to the seasonality of the period. We are experiencing a strong interest, not only from clients, but also from Wealth Managers who are seeking to develop their competencies and professionalism and appreciate Banca Generali's open-banking model and flexible, high-quality offer. Our focus on Assets under Advisory and thematic, alternative solutions — which set our Company apart — continues to drive a dynamic performance in managed products and services, reinforcing our confidence in the final part of the year."*

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**PRESS
RELEASE**
NET INFLOWS AND LIFE NEW BUSINESS IN AUGUST 2020

	Million of Euros	Aug	Aug	Jan-Aug	Jan-Aug
		2020	2019	2020	2019
Mutual Funds and SICAVs		107	148	1,159	900
	<i>of which LUX IM</i>	59	129	1,236	1,412
Financial Wrappers		23	-44	13	-324
Insurance Wrappers		35	-1	510	221
Managed Solutions		165	103	1,682	797
Traditional life Insurance policies		-28	22	266	884
Managed solutions and life insurance		137	125	1,948	1,681
Assets Under Custody		106	22	1,338	663
	<i>of which: Structured products, Securitisations</i>	54	56	660	684
Deposits		88	168	389	1,123
AuC products and current accounts		194	190	1,727	1,786
Total Net Inflows		331	315	3,675	3,467

	Aug	Aug	S.I. to	S.I. to
	2020	2019	Aug. 2020	Aug. 2019
Assets Under Advanced Advisory	112	20	5,383	4,285

	Aug	Aug	Jan-Aug	Jan-Aug
	2020	2019	2020	2019
Life New Business	77	126	1,653	2,058

The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)

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