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Informazione Regolamentata n. 0746-51-2020	Data/Ora Ricezione 24 Settembre 2020 10:36:36	MTA - Star
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Societa' : IGD - Immobiliare Grande Distribuzione

Identificativo : 137231

Informazione
Regolamentata

Nome utilizzatore : IGDN01 - Di Donato

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Data/Ora Ricezione : 24 Settembre 2020 10:36:36

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Diffusione presunta

Oggetto : IGD SIIQ SPA: €36.3 MILLION LOAN
OBTAINED FROM MPS, GUARANTEED
BY SACE AS PART OF THE GARANZIA
ITALIA PROGRAM

Testo del comunicato

Vedi allegato.

PRESS RELEASE

IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA: €36.3 MILLION LOAN OBTAINED FROM MPS, GUARANTEED BY SACE AS PART OF THE *GARANZIA ITALIA* PROGRAM

Bologna, 24 September 2020. **IGD – Immobiliare Grande Distribuzione SIIQ S.p.A.**, the main retail real estate company listed on the Italian stock market, has signed an agreement with Banca Monte dei Paschi di Siena for a 6-year €36.3 million loan, guaranteed by Sace as part of the *Garanzia Italia* program (the rate, including the cost of the government guarantee, is in line with the Group's average cost of debt).

This loan, along with the other actions taken by the Company in past months, like renewing committed credit lines, reducing/suspending certain capex and reducing the dividend to the mandatory minimum called for under the special SIIQ regime, aims to stabilize the Group's balance sheet/financial structure.

The loan guaranteed by SACE will be used by the Company to finance investments in Italy still in pipeline and other operating costs, including working capital.

Claudio Albertini, IGD's Chief Executive Officer stated: *"We are satisfied to have finalized this transaction with Banca MPS, one of IGD Group's main banking partners, with whom we have been working for some time. The loan, as disclosed previously to the market, is consistent with a broader strategy which will allow us to cover our financial needs through year-end 2021"*.

Maurizio Bai, head of Banca MPS's Network Division, stated: *"This loan transaction provides us with an opportunity to support the leader of the retail real estate sector and confirms our continuous support of Italy's productive fabric. The ability to make a concrete contribution to the recovery and to revitalizing the development of different domestic economic sectors is key to Banca MPS"*.



IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is one of the main players in Italy's retail real estate market: it develops and manages shopping centers throughout the country and has a significant presence in Romanian retail distribution. Listed on the Star Segment of the Italian Stock Exchange, IGD was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD has a real estate portfolio valued at circa €2,322.62 million at 30 June 2020, comprised of, in Italy, 25 hypermarkets and supermarkets, 27 shopping malls and retail parks, 1 plot of land for development, 1 property held for trading and 5 other real estate properties. Following the acquisition of the company Winmark Magazine SA in 2008 14 shopping centers and an office building, found in 13 different Romanian cities, were added to the portfolio. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, leadership in the retail real estate sector: these qualities summarize IGD's strong points.

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The press release is available on the website www.gruppoigd.it, in the Investor Relations section, and on the website www.imagebuilding.it, in the Press Room section.

Fine Comunicato n.0746-51

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