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DEVELOPMENT PATH CONTINUES

Testo del comunicato

Vedi allegato.



DESPITE THE PANDEMIC, SICIT DEVELOPMENT PATH CONTINUES

- *In the first nine months of 2020 SICIT's products were distributed in 71 countries*
- *Commercial networks opened for the first time in Canada, Singapore, Indonesia, the Philippines and Angola*
- *Partnerships with leading agrochemical operators have made it possible to introduce new solutions in China, India and France*
- *In Brazil and China the process of developing and launching new products is at an advanced stage*

Chiampo (VI), October 7th, 2020 – SICIT Group announces that **in the first nine months of 2020 the Company's growth and commercial development continued** despite the Covid-19 pandemic.

During this period, SICIT products were **distributed in 71 countries** and, for the first time, entered **Canada, Singapore, Indonesia, the Philippines and Angola's markets**. Expansion is also taking place thanks to **new commercial relations in countries where the company was already present** and, above all, through **collaboration with large multinational players in the agrochemical sector** which, overcoming the obstacles posed by the pandemic, have continued to implement launch plans into new markets.

Thanks to partnerships with leading agrochemical players, **new solutions have also been introduced in China, India and France**, while in **Brazil and China the process of developing and launching of new products is at an advanced stage**. This will lay the foundations for further strengthening SICIT positioning in markets with strong demand and excellent growth prospects over the next 5 years, although the current year has been very challenging.

Alessandro Paterniani, Chief Commercial Officer at SICIT Group, commented: *"2020 will be remembered as the year of Covid-19, which generated a disruptive and unthinkable impact that we are all still facing. Also SICIT has faced new and unforeseen challenges to ensure the highest safety standards for its employees, while guaranteeing the production and commercial continuity necessary to serve its customers. But we have succeeded in the difficult task of pursuing seemingly incompatible goals: in the commercial area, despite the limitations imposed by containment measures (first and foremost, the impossibility of travelling, even for our sales representatives), we have expanded our distribution network, giving greater coverage to our international presence. Finally, even more importantly, during the year we laid the foundations to enter strategic countries with strong growth potential, strengthening our positioning"*.

This press release is available on the Company's website www.sicitgroup.com/en, in the "Media / Press Releases" section.



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SICIT Group

Founded in 1960 in Chiampo (VI), **SICIT** was one of the first companies in the world to introduce protein hydrolysates of animal origin into the world market of biostimulants. The company, one of the pioneers of the circular economy, through a process of hydrolysis of residues from the tanning industry, creates high-added-value products for agriculture (biostimulants) and plaster industry (retardants). Thanks to a qualified team, highly automated and technological production plants, state-of-the-art laboratories and constant investments in R&D, SICIT has become a reference operator at international level, supplying the main players in the agrochemical and industrial sectors.

Since June 2020, the company has been listed on the MTA (Italian Equities Market), Star Segment, of Borsa Italiana.

Web: www.sicitgroup.com

LinkedIn: <http://bit.ly/32Q1nrc>

For further information:

SICIT Group S.p.A.

Via Arzignano n. 80

36072 – Chiampo (VI)

tel. +39 0444450946

e-mail: info@sicitgroup.com

Investor Relations

Matteo Carlotti

e-mail: investor.relations@sicitgroup.com

Media Relations

Twister communications group

Federico Nascimben

mob.: +39 347 5536979

e-mail: fnascimben@twistergroup.it

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