

AMENDMENT TO THE NOTICE OF CALLING ORDINARY SHAREHOLDERS' MEETING OF I.M.A. INDUSTRIA MACCHINE AUTOMATICHE S.P.A.

With reference to the Ordinary Shareholders' Meeting (hereinafter, the **Meeting**) of IMA INDUSTRIA MACCHINE AUTOMATICHE S.p.A. (hereinafter, **IMA**) already convened in Ozzano dell'Emilia (BO), at the Company's headquarters in Via Emilia 237, at a single calling, on 27 October 2020 at 10.30 am, as per the notice of calling (hereinafter, the **Notice**) published on 16 September 2020 on IMA's website www.ima.it (Investor Relations section) and on the authorised storage system e-MarketSTORAGE (www.emarketstorage.com), as well as, by extract, on 17 September 2020 in the newspaper MF no. 184,

IMA WOULD LIKE TO ANNOUNCE THAT

in consideration of the fact that the current health emergency appears to be getting worse and of the regulatory provisions issued to limit the contagion, IMA has decided to make use of the possibility envisaged in art. 106, paragraph 4, of Decree Law no. 18 of 17 March 2020, converted by Law no. 27 of 24 April 2020, as ultimately integrated and amended by Decree Law no. 125 of 7 October 2020 (hereinafter, the **Decree**), to hold the Meeting at IMA's registered office in Via Emilia 428/442, Ozzano dell'Emilia (BO), in such a way that those entitled to participate can do so exclusively through the representative designated by IMA, pursuant to art. 135-undecies of Legislative Decree 58/1998 (the Consolidated Finance Act, hereinafter, **CFA**), also in derogation to the articles of association.

Instructions on the procedures for granting a proxy to the designated representative, as well as the other amendments made to the Notice, are as follows.

Designated Representative

IMA has appointed Società per Amministrazioni Fiduciarie Spafid S.p.A., with registered office in Milan, to represent the Shareholders pursuant to art. 135-undecies of the CFA and the Decree (hereinafter, the **Designated Representative**).

Shareholders wishing to attend the Meeting must therefore grant the Designated Representative - at no cost to the delegator, except for the cost of sending the proxy - a proxy with voting instructions on all or some of the proposals on the agenda, using the specific form made available both by IMA, on its website www.ima.it (Investor Relations section), and by the Designated Representative. The proxy, with voting instructions, must be received by the end of the second trading day preceding the date set for the Meeting (i.e. by 23 October 2020) together with a copy of the delegator's current valid identity document or, if the delegator is a legal person, the ID of the *pro tempore* legal representative or of another person with suitable powers, together with suitable documentation to certify their qualifications and powers to the Designated Representative at the certified e-mail address assemblee@pec.spafid.it, indicating in the subject "Proxy for IMA's 2020 Shareholders' Meeting" and/or by courier/registered letter with receipt advice to the following address: Spafid S.p.A., Foro Buonaparte, 10, 20121 Milan, Ref. "Proxy for IMA's 2020 Shareholders' Meeting". Sending the proxy, signed with a qualified electronic or digital signature in accordance with current legislation, to the aforementioned certified e-mail address satisfies the requirement of the written form. The proxy and voting instructions can be revoked before the same deadline as above (i.e. by 23 October 2020). The proxy has no effect with regard to motions for which voting instructions have not been given. It should be noted that the IMA shares for which even a partial proxy has been granted are included for the purpose of calculating whether the Meeting has a quorum.

The Designated Representative may also be given proxies or sub-proxies pursuant to article 135-novies of the CFA, notwithstanding art. 135-undecies, paragraph 4, CFA. Those who do not intend to make use of this method of participation provided for by art. 135-undecies CFA may, alternatively, grant to the same Designated Representative a proxy or sub-proxy pursuant to art. 135-novies of the CFA, necessarily containing the voting instructions on all or some of the motions on the agenda, by using the specific proxy/sub-proxy form available on IMA's website www.ima.it (Investor Relations section). For the granting and notification, also electronically, of proxies/sub-proxies, the procedures indicated on the proxy form must be followed. The proxy has to be received by 6.00 pm of the day before the Meeting (and, in any case, before the proceedings begin). The proxy and voting instructions can always be revoked by this same deadline.

For any clarifications about the granting of the proxy to the Designated Representative (and in particular about compilation of the proxy form and the voting instructions and their transmission), Società per Amministrazioni Fiduciarie Spafid S.p.A. can be contacted by e-mail at confidential@spafid.it or at the following telephone number (39) 0280687.331-319 (on working days from 9.00 am to 5.00 pm).

IMA reserves the right to integrate and/or modify the above instructions to take account of any needs that may intervene in the meantime as a result of the current emergency and its developments which are currently unpredictable. The Directors, Statutory Auditors, Designated Representative and other persons whose participation at the Meeting is requested can participate by video-conference or other telecommunication means that guarantee their identification, without, among other things, the Chairman and the Secretary having to be in the same place.

Right to ask questions

As an amendment to the Notice, those who intend to exercise their right to ask questions on the items on the agenda pursuant to art. 127-ter of the CFA must send their questions to the Company in writing at least seven trading days before the Meeting - i.e. by 16 October 2020 - exclusively by electronic communication to the certified e-mail address ima@legalmail.it. The answers to questions that are pertinent to the items on the agenda will be provided by the Company by 23 October 2020 (rather than on 24 October, as originally envisaged) by being published on the Company's website. The Company can provide a single answer to questions that have substantially the same content.

Presentation of motions on items already on the agenda by holders of voting rights

In consideration of the fact that attendance at the Shareholders' Meeting is only permitted through the Designated Representative, it is envisaged that those who have the right to vote can individually submit motions on the items on the agenda - pursuant to art. 126-bis, paragraph 1, penultimate sentence, of the CFA - by 16 October 2020 by electronic communication to the certified e-mail address ima@legalmail.it. Motions have to be worded in a way that is clear and complete.

These motions will be published by the Company, in the section of the website dedicated to this Meeting, by 19 October 2020, so that holders of voting rights can view them for the purpose of granting proxies and/or sub-proxies to the Designated Representative with related voting instructions.

For publication purposes and in connection with the conduct of the meeting, the Company reserves the right to verify the relevance of the motions with respect to the items on the agenda, their completeness, their compliance with the applicable legislation and the legitimacy of the proposers.

Without prejudice to the foregoing with reference to the location of the Meeting, the procedures for attending the Shareholders' Meeting, the right to ask questions and the presentation of motions on matters already on the agenda by holders of voting rights, all of the other terms, conditions and information contained in the Notice remain valid and effective.

This amendment to the Notice is published today on IMA's website www.ima.it (Investor Relations section) and on the authorised storage system eMarketSTORAGE (www.emarketstorage.com). It will also be published the following day on Milano Finanza.

IMA reserves the right to further integrate and/or amend the content of the Notice, should it become necessary as a result of developments in the current emergency.