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Informazione Regolamentata n. 20053-56-2020	Data/Ora Ricezione 20 Ottobre 2020 22:57:03	MTA - Star
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Societa' : TINEXTA S.p.A.  
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Informazione  
Regolamentata  
Nome utilizzatore : TINEXTANSS01 - KAY  
Tipologia : REGEM  
Data/Ora Ricezione : 20 Ottobre 2020 22:57:03  
Data/Ora Inizio : 20 Ottobre 2020 22:57:04  
Diffusione presunta  
Oggetto : Closing of the acquisition of the majority  
stake in Swascan

*Testo del comunicato*

Vedi allegato.



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PRESS RELEASE

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*Tinexta: the acquisition of the majority stake in Swascan has closed*

**Rome, 2020, 20 October.** With reference to the press release of 12 October 2020, Tinexta announces that it has today closed the acquisition of 51% of the capital of Swascan S.r.l., which is part of the project to create a new national hub of digital identity and digital security services.

The price for the 51% share is estimated to equal € 4.2 million, of which € 2.1 million has been paid to Swascan shareholders today. The remaining part of the price will be paid after the approval of Swascan's 2020 financial results.

Swascan will be part of the operational core of Tinexta's new Cybersecurity *business unit* ("BU") with expertise, highly specialized resources and advanced technologies to seize the growing opportunities in the booming digital market. On a pro forma basis the aggregated results for 2020 are expected to be revenues of approximately € 67 million and an EBITDA of approximately € 8 million.

Following today's transaction, the results of Swascan S.r.l. will be consolidated from 1 October 2020.

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**TINEXTA S.p.A.**

Tinexta, listed on the STAR segment of the Milan Stock Exchange, reported the following Consolidated results as of 31 December 2019: Revenues of € 258.7 million, EBITDA equal to € 71.3 million and Net Profit of € 28.8 million. Tinexta Group is one of the leading operators in Italy in the three business areas: Digital Trust, Credit Information & Management and Innovation & Marketing Services. The Digital Trust Business Unit provides, through the companies InfoCert, Visura, Sixtema and the Spanish company Camerfirma, products and solutions for digitization: digital signature, digital identity, customer onboarding, e-mail invoicing and certified e-mail (PEC) for large companies, banks, insurance and finance companies, SMEs, associations and professionals. InfoCert is the largest Certification Authority in Europe and purchased in 2018 a 50% stake in LuxTrust, a strategic joint venture for the development of digital trust activities in Europe. In the Credit Information & Management Business Unit, Innolva and its subsidiaries offer services to support decision-making (Chamber of Commerce and real estate information. aggregated reports. synthetic ratings. decision models. credit assessment and credit recovery), while ReValuta offers real estate services (appraisals and valuations). In the Innovation & Marketing Services Business Unit, Warrant Hub is a leader in consulting in subsidized finance and industrial innovation 3 and Co.Mark provides Temporary Export Management advice to SMEs to support them in commercial expansion. On 12 October 2020, Tinexta announced the signing of binding agreements to acquire the majority of three businesses to create a new Cybersecurity Business Unit. As of 31 December 2019, the Group's staff amounted to 1,293 employees.



# TINEXTA

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