

## FORM 120/D

### STATEMENT OF INTENTIONS (ARTICLE 122-TER OF REGULATION NO. 11971/99)

<b>Declarant:</b> UBS Group AG			
<b>Listed issuer to which the holding refers:</b> Banco BPM SpA			
<b>Threshold concerned:</b>	<b>5% - YES</b>	<b>20% - NO</b>	<b>25% - NO</b>
<b>Type of holding:</b>	Shares - NO	Investment in financial instruments - YES	Aggregate investment - YES
<b>Date of the transaction:</b> 21/10/2020			
<b>CONTENTS OF THE STATEMENT (art. 120, paragraph 4-bis, CLF)</b>			
<b>a) the means of financing the acquisition:</b>			
Own funds were used to finance the transaction			
<b>b) whether acting alone or in concert:</b>			
UBS Group AG is acting in its client facilitation capacity			
<b>c) whether it intends to stop or continue its purchases and whether it intends to acquire control of the issuer or otherwise have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out:</b>			
<p>UBS Group AG has no intention on acquiring control of the issuer and does not intend to have an influence on the management of the company.</p> <p>UBS Group AG's interests in shares and investments in financial instruments referencing shares of the issuer are purely as a result of client facilitation activities for different clients. Future changes in these holdings will be determined by the trading decisions of those clients</p>			
<b>d) the intentions as to any agreements and shareholders' agreements to which it is a party:</b>			
UBG Group AG is not party to any agreements or shareholders agreement regarding this issuer			
<b>e) whether it intends to propose the integration or removal of the issuer's administrative or control bodies:</b>			
No, UBS Group AG will not propose the integration or removal of the issuers administrative or control bodies			
<b>Observations and additional information:</b>			