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Societa' : INTERPUMP GROUP
Identificativo : 139355
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Nome utilizzatore : INTERPUMP03 - MIRABELLI
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Data/Ora Inizio : 16 Novembre 2020 13:37:04
Diffusione presunta
Oggetto : Interpump Group S.p.A. General
Shareholders' Meeting

Testo del comunicato

Vedi allegato.

**PRESS RELEASE****INTERPUMP GROUP S.p.A. GENERAL SHAREHOLDERS' MEETING****AUTHORIZATION GRANTED FOR SHARE BUYBACK;
CORRESPONDING CHANGE TO THE ONGOING BUYBACK MANDATE**

S. Ilario d'Enza (RE), 16 November 2020 – The shareholders of Interpump Group S.p.A. met today in an ordinary general meeting chaired by Fulvio Montipò and approved the Board of Directors' proposal regarding

AUTHORIZATION, PURSUANT TO ARTICLES 2357 AND 2357-TER OF THE ITALIAN CIVIL CODE, FOR THE BUYBACK AND POSSIBLE DISPOSAL OF OWN SHARES

As of today, the company owns 1,981,588 treasury shares, corresponding to approximately 1.82% of share capital, and that subsidiaries do not own any Company shares.

The authorization granted by the Shareholders' Meeting is valid for eighteen months from the date of the resolution, and concerns the buyback of up to 8,000,000 ordinary Interpump Group shares with a nominal value of €4,160,000.00, reaching a maximum - considering the shares bought back and still held in treasury in accordance with previous shareholder resolutions - of 9,829,549 ordinary Interpump Group shares, or any lower limit as stated by law. Authorization is also granted, for the same 18-month period, for the sale or transfer, in one or more instances, of the Company's treasury shares including those bought back pursuant to today's authorization.

Buyback prices for own shares will range from €0.52, i.e. the nominal value, to €40.00 per share.

Selling prices for treasury shares must be at least €0.52, i.e. the nominal value.

Buybacks and sales will be mainly carried out to finance acquisitions or other strategic deals, and/or to service the stock option plans.

Lastly, it should be noted that the resolution authorizing the buyback was approved without a decisive vote of Gruppo IPG Holding S.p.A.. Therefore, these purchases will fall within the exemption regime under article 44-bis, paragraph 2, of Consob Regulation no. 11971/1999.

The currently ongoing buyback mandate granted to Banca Akros S.p.A., announced to the public on 3 September 2020, shall be considered as integrated with today's resolution, with reference in particular to the increase of the purchase price limit to 40.00 Euro per share.

In accordance with article 125-quater, paragraph 2, of the Consolidated Finance Law and article 77, paragraph 3, of the Issuers' Regulation, a summary of the votes containing the total number of shares



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represented at the General Meeting, the number of shares for which a vote was cast, along with the corresponding percentage of share capital, as well as the number of votes in favour of and against the resolution as well as the number of abstentions, will be made available to the public within five days of the date of the General Meeting on the Company's web site. The minutes of the Meeting will be made available to the public within 30 days of the date of the Meeting, as set forth by law.

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