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Informazione Regolamentata n. 0035-103-2020	Data/Ora Ricezione 25 Novembre 2020 07:18:20	MTA
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Societa' : BANCA MONTE DEI PASCHI DI SIENA

Identificativo : 139670

Informazione
Regolamentata

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Diffusione presunta

Oggetto : BMPS: RESULTS OF THE
ACCELERATED BOOK BUILDING
PROCESS

Testo del comunicato

Vedi allegato.

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PARTIAL NON-PROPORTIONAL DEMERGER WITH ASYMMETRIC OPTION OF BANCA MONTE DEI PASCHI DI SIENA S.P.A. IN FAVOR OF AMCO S.P.A.:

RESULTS OF THE ACCELERATED BOOK BUILDING PROCESS ON THE SHARES SUBJECT TO THE EXERCISE OF THE RIGHT OF WITHDRAWAL AND THE RIGHT OF SALE

Siena, 25 November 2020 – In relation to the partial non-proportional demerger, pursuant to articles 2501-ter and 2506-bis of the Italian Civil Code, of Banca Monte dei Paschi di Siena S.p.A. (“**MPS**” or the “**Bank**”) in favor of AMCO – Asset Management Company S.p.A. (“**AMCO**”) with the granting of an asymmetric option to MPS shareholders other than the Ministry of Economy and Finance (the “**Demerger**”), approved by the Bank’s shareholders’ meeting on 4 October 2020, MPS, following the press release published on 24 November 2020, announces the completion of the placement, via an accelerated book building process (“**ABB**”), of the aggregate amount of no. 24,373,208 ordinary shares of the Bank, representing approximately 2.14% of the share capital, resulting from the exercise of the right of withdrawal and the right of sale by the shareholders who did not concur to the approval of the Demerger and remained un-opted during the offer under option and pre-emption offer expired on 21 November 2020 (the “**Residual Shares**”).

In the context of the ABB, Goldman Sachs International (“**Goldman Sachs**”) – acting as Sole Global Coordinator and Bookrunner for the transaction – committed to purchase any Residual Share, eventually not placed, at a backstop price of Euro 1.339 net of the compensation payment.

MPS and Goldman Sachs agreed on a compensation payment equal to Euro 0.177 per Residual Share.

As a result of the ABB, all the Residual Shares have been successfully placed by Goldman Sachs to the market at a price of Euro 1.162 per share, equivalent to a discount of 7.2% versus previous close of Euro 1.252.

In line with the market practice, MPS agreed to a 30-day period lock-up undertaking in respect of its remaining treasury shares starting from today.

The transfer of the MPS shares purchased within the context of the liquidation procedure pursuant to article 2437-*quater* of the Italian Civil Code (included the Residual Shares placed through the ABB) and the payment of the related liquidation value to the persons entitled are subject to the effectiveness of the Demerger. Therefore, the related settlement will take place on 1 December 2020, subject to the completion of the Demerger itself.

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