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Testo del comunicato

Vedi allegato.

POSTE ITALIANE
€1 BILLION BOND ISSUANCE
INVESTOR DEMAND EXCEEDING THE OFFER BY OVER 5 TIMES

Rome, 2 December 2020

Poste Italiane has successfully returned to the bond market with a two-tranched euro-denominated senior unsecured issuance, addressed at institutional investors, for a total nominal amount of 1 billion euros, setting a new record low yield.

The issuance was very well received, with a request by over 5 times the notes offered.

The senior unsecured bonds were issued under Poste Italiane's €2 billion Euro Medium Term Notes (EMTN) Programme with a "BBB" rating from Standard and Poor's and "Baa3" from Moody's.

Below the features of the two tranches of the senior unsecured bonds issued:

- Nominal value 500 million euros at 0.00% fixed rate, with maturity date falling on December 10, 2024; issue price at 100.100% and yield to maturity at -0.025%.
- Nominal value 500 million euros at 0.50% fixed rate, with maturity date falling on December 10, 2028; issue price at 99.758% and yield to maturity at 0.531%.

The settlement date for the issuance of both tranches is expected on December 10, 2020. The Bonds will be listed on the regulated market of the Luxembourg Stock Exchange.

The issuance has widened the investor base and enables Poste Italiane to reduce costs, diversify funding sources and re-balance and lengthen debt maturities.

The Bonds were placed by a syndicate of banks formed by Goldman Sachs International, IMI-Intesa Sanpaolo and J.P. Morgan, acting as Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners; and by BNP Paribas, Deutsche Bank and UniCredit, acting as Joint Lead Managers and Joint Bookrunners.

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