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Oggetto : Resolutions about the 2020 stock option
plan and 2021 financial calendar

Testo del comunicato

Vedi allegato.

SANLORENZO

SANLORENZO S.P.A.:

RESOLUTIONS ABOUT THE 2020 STOCK OPTION PLAN AND 2021 FINANCIAL CALENDAR

Ameglia (SP), 9 December 2020 – The Board of Directors of Sanlorenzo S.p.A. (“**Sanlorenzo**” or the “**Company**”), which met today under the chairmanship of Mr. Massimo Perotti, resolved about the stock option plan for 2020 (the “**2020 Stock Option Plan**”) and approved the calendar of corporate events for the year 2021.

2020 STOCK OPTION PLAN

The 2020 Stock Option Plan, approved by the Ordinary Shareholders’ Meeting on 21 April 2020, provides the free assignment of options which give the recipients, identified in the executive directors and key employees of Sanlorenzo and its subsidiaries, the right to subscribe for Sanlorenzo shares with a ratio of one share for each option at an exercise price of €16.00.

The adoption of the 2020 Stock Option Plan constitutes a useful tool to align management’s interests with the pursuit of the priority objective of creating value for shareholders over a medium-long term period, retaining the beneficiaries and promoting a sense of belonging to the Group for key resources.

With these objectives, the Board of Directors today resolved to extend the period during which the options will be assigned to the beneficiaries from three to four years, still in accordance with the average vesting period of at least two years provided by the regulations.

The Board of Directors also confirmed the reference parameters of the performance targets to be reached for the exercisability of the options in the consolidated EBITDA, in the Group’s net financial position and in personal objectives established according to the role and function of the beneficiary.

2021 FINANCIAL CALENDAR

Pursuant to the disclosure requirements set forth in Article 2.6.2 of the Rules of the Markets organised and managed by Borsa Italiana S.p.A. (the “**Rules**”), Sanlorenzo hereby notifies the calendar of corporate events for the year 2021, approved today by the Board of Directors.

| Date | Event |
|------------------|--|
| 23 February 2021 | Board of Directors Approval of the preliminary consolidated data for the year ended 31 December 2020 |
| 16 March 2021 | Board of Directors Approval of the draft separate financial statements and consolidated financial statements for the year ended 31 December 2020 |
| 21 April 2021 | Annual Shareholders’ Meeting Approval of the separate financial statements for the year ended 31 December 2020 |
| 4 May 2021 | Board of Directors Approval of the periodic financial information as at 31 March 2021 |

| Date | Event |
|-------------------|---|
| 13 September 2021 | Board of Directors Approval of the half-yearly financial statements as at 30 June 2021 |
| 4 November 2021 | Board of Directors Approval of the periodic financial information as at 30 September 2021 |

The Company will avail itself of the exemption under Article 2.2.3, paragraph 3 of the Rules and therefore, in lieu of the statement regarding the fourth quarter of 2020, will make available to the public the annual financial report in accordance with Article 154-ter, paragraph 1, of the Consolidated Law on Finance within 90 days of the close of the financial year.

Upon publication of the financial results, Sanlorenzo will organise a conference call to present the relevant accounting data to equity research analysts and institutional investors. Details will be announced in due course.

Any amendment to the above schedule will be promptly communicated to the market.

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Sanlorenzo S.p.A.

Sanlorenzo is a worldwide leader in terms of number of yachts over 30 metres long. It is the only player in luxury yachting to compete in different sectors with a single brand, producing yachts and superyachts tailored to every boat owner, characterised by a distinctive and timeless design.

Sanlorenzo's production is broken down into three divisions:

- Yacht Division - composite yachts of a length between 24 and 38 metres;
- Superyacht Division - superyachts in aluminium and steel of between 40 and 68 metres long;
- Bluegame Division - sport utility yachts of length between 13 and 22 metres.

Sanlorenzo's production is articulated over four production sites located in La Spezia, Ameglia (SP), Viareggio (LU) and Massa. The sites are strategically located near to each other, so allowing significant operational efficiencies.

The Group employs around 500 people and cooperates with a network of 1,500 qualified craft enterprises. It can rely on an international distribution network and a widespread service network for customers all over the world.

In 2019, the Group generated net revenues from the sale of new yachts of around €456 million, adjusted EBITDA of €66 million and a Group net profit of €27 million.

www.sanlorenzoyacht.com

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