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Informazione Regolamentata n. 0915-42-2020	Data/Ora Ricezione 17 Dicembre 2020 13:10:57	MTA - Star
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Societa' : LANDI RENZO

Identificativo : 140457

Informazione
Regolamentata

Nome utilizzatore : LANDIN03 - Cilloni

Tipologia : REGEM

Data/Ora Ricezione : 17 Dicembre 2020 13:10:57

Data/Ora Inizio : 17 Dicembre 2020 13:10:58

Diffusione presunta

Oggetto : PR Landi Renzo has been awarded an important contract for gas distribution in Egypt

Testo del comunicato

Vedi allegato.

Press Release

17th December 2020



SAFE&CEC, part of the Landi Renzo Group, has been awarded an important contract for gas distribution in Egypt, as part of the project for the development of natural gas mobility promoted by the Egyptian government

The Emilian Group will contribute in a decisive way to the strengthening of the Egyptian infrastructure for the fuelling of gas vehicles through the supply to Gastech (Egyptian International Gas Technology) and NGVC (Natural Gas Vehicles Company) of over 150 compressors

Cavriago (RE), 17th December 2020

Safe&Cec, a company 51% owned by Landi Renzo and leader in the design and production of equipment for the distribution of methane and biomethane, has been awarded an important contract for the supply and assembly of over 150 compressors in Egypt for the companies Gastech (Egyptian International Gas Technology) and NGVC (Natural Gas Vehicles Company).

The contract, one of the most important projects in the sector, is part of the growth plan of the infrastructure for the distribution of natural gas in Egypt, which is fundamental to the country's gas mobility transformation plan.

This is a further step in the contribution that Landi Renzo Group has given and will continue to give to the growth of gas mobility in Egypt, supported by the Egyptian significant resources, especially in the Zohr field.

Cristiano Musi, CEO of Landi Renzo Group and CEO of Safe&Cec, said: “This important contract awarded by Safe&Cec further consolidates Landi Renzo Group's leadership position in the Egyptian market. In spite of the Coronavirus pandemic, Safe&Cec is closing with positive results a definitely complicated year, and above all we are starting the upcoming 2021 with a very significant backlog and higher than historical data, which allows us to have a positive outlook on 2021. In addition, we are ready to enter into hydrogen compression supply and are considering a number of strategic options to accelerate growth in the segment. We also continue our growth in the supply of biomethane applications in the U.S., a market expected to grow strongly in the coming years.”

This press release is a translation. The Italian version prevails.

Landi Renzo is the global leader in the LPG and Methane gas components and systems for the motor vehicles sector. The Company is based in Cavriago (Reggio Emilia) and has over 60 years' experience in the sector, and is renowned for the extent of its international activities in over 50 countries, with export sales of about 80%. Landi Renzo S.p.A. has been listed on the STAR segment of the MTA Market of Borsa Italiana since June 2007.

Press Release

17th December 2020



LANDI RENZO

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Fine Comunicato n.0915-42

Numero di Pagine: 4