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Oggetto : SALCEF GROUP: America drives foreign
backlog growth

Testo del comunicato

Vedi allegato.

COMUNICATO STAMPA

SALCEF GROUP: America drives foreign backlog growth.

Rome, 11 January 2021 - Salcef Group increases backlog in America and Germany by more than € 45 million.

Delta Railroad Construction, an American subsidiary of Salcef Group, has been granted a major contract, worth over \$40 million, for the construction and rehabilitation of tracks on the South Coast Rail, a railway infrastructure linking Boston to the southern coast of Massachusetts, a project forming part of the five-year development plan - worth around \$8 billion - of the client Massachusetts Bay Transportation Authority.

In Germany, the subsidiary Salcef Bau acquired two contracts, for approximately € 12 million, for the renovation of railway infrastructure, both on behalf of Deutsche Bahn Netz.

Overall, around 96% of the work relates to the "Track Works" Business Unit and the remaining 4% to the "Heavy Civil Works" Business Unit.

Valeriano Salciccia, CEO of Salcef Group, comments: *"We confirm the Salcef Group's strategy of international growth and expansion in the rail markets that we consider to be priorities. We are confident that the investment plans for the rail networks in America and Germany will play an important role in the Salcef Group's development strategy in the coming years"*.

This press release is available on the Salcef Group website <https://www.salcef.com>, in the Investor Relations/Price Sensitive Press Releases section.

Salcef Group is an Italian corporate group employing over 1,000 people and operating on 3 continents; it is an international railway industry leader in the maintenance and construction of railway and urban transport infrastructure systems, as well as in the construction and sale of rolling stock and the production of reinforced concrete structures. Founded in 1949, the company became wholly owned by the Salciccia family in 1975, and it is currently led by the brothers Gilberto and Valeriano Salciccia, in the roles of Chairman and Managing Director respectively. Railway and metropolitan railway line maintenance and renewal account for 80% of operations and are the core business of Salcef, which in the last 20 years has renewed over 7,000 km of track and is the global leader in track renewal. Salcef Group has a consolidated business founded on a history of more than 70 years, conducted by highly skilled staff in receipt of continual



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training. From the 2019 ITA GAAP consolidated financial statements Salcef achieved € 311 million in Value of Production, (€ 291.6 million from IFRS Financial Statements) with a net profit of € 38.4 million. (€ 27.6 million from IFRS financial statements).

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