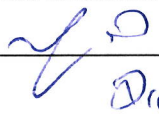


**FORM 120/D**

**STATEMENT OF INTENTIONS  
(ARTICLE 122-TER OF REGULATION NO. 11971/99)**

<b>Declarant:</b> <i>Wertheimer Ruth</i>			
<b>Listed issuer to which the holding refers:</b> <i>Piovan S.p.A. (the "Issuer")</i>			
<b>Threshold concerned:</b>	10% X	20%	25%
<b>Type of holding:</b>	Shares X	Investment in financial instruments	Aggregate investment
<b>Date of the transaction:</b> <i>8 January 2021</i>			
<b>CONTENTS OF THE STATEMENT (art. 120, paragraph 4-bis, CLF)</b>			
<p><b>a) the means of financing the acquisition:</b> n.a.</p> <p><i>Please note that this statement is made following the obtainment by 7 Industries Holding B.V. of additional voting rights in accordance with the Issuer's by-laws and loyalty shares regulation.</i></p>			
<p><b>b) whether acting alone or in concert:</b> n.a.</p> <p><i>Please note that this statement is made following the obtainment by 7 Industries Holding B.V. of additional voting rights in accordance with the Issuer's by-laws and loyalty shares regulation.</i></p>			
<p><b>c) whether it intends to stop or continue its purchases and whether it intends to acquire control of the issuer or otherwise have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out:</b></p> <p><i>As of the date of this statement, 7 Industries Holding B.V. nor the declarant can exclude it will continue, depending on overall market conditions and/or its own investment strategies, increasing its stake in the Issuer. <b><u>As of the date of this statement, neither 7 Industries Holding B.V. nor the declarant intends to acquire control of the Issuer or otherwise have a significant influence on the management of the company.</u></b></i></p>			
<p><b>d) the intentions as to any agreements and shareholders' agreements to which it is a party:</b> n.a.</p> <p><i>7 Industries Holding B.V. is not party to any agreement and shareholders' agreement with respect to Piovan S.p.A..</i></p>			
<p><b>e) whether it intends to propose the integration or removal of the issuer's administrative or control bodies:</b> <i>As of the date of this statement 7 Industries Holding B.V. does not intend to propose the integration or removal of the Issuer's administrative or control body.</i></p>			
<p><b>Observations and additional information:</b></p> <p><i>n.a.</i></p>			

**Signature of the declarant or of the legal representative**

  
Doro Schwartz, Director.