

FORM 120/D

STATEMENT OF INTENTIONS  
(ARTICLE 122-TER OF REGULATION NO. 11971/99)

<b>Declarant:</b> SARL Chandler			
<b>Listed issuer to which the holding refers:</b> Banca Sistema S.P.A.			
<b>Threshold concerned:</b>	<del>10%</del> 5%	<del>20%</del>	<del>25%</del>
<b>Type of holding:</b>	Shares	Investment in financial instruments	Aggregate investment
<b>Date of the transaction:</b> DD/MM/YYYY 05/02/2021			
<b>CONTENTS OF THE STATEMENT</b> (art. 120, paragraph 4-bis, CLF)			
<b>a) the means of financing the acquisition:</b>  SARL Chandler's own funds			
<b>b) whether acting alone or in concert:</b>  SARL Chandler is acting alone			
<b>c) whether It intends to stop or continue its purchases and whether it intends to acquire control of the issuer or otherwise have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out:</b> As of the date of this statement, SARL Chandler can't exclude it will continue, depending on overall market conditions and/or its own investment strategy, to increasing its stake in Banca Sistema S.P.A. SARL Chandler does not intend to acquire control of the Issuer or otherwise influence its management.			
<b>d) the intentions as to any agreements and shareholders' agreements to which it is a party:</b> SARL Chandler is not party to any any agreement and shareholders' agreement with respect to Banca Sistema S.P.A.			
<b>e) whether it intends to propose the integration or removal of the issuer's administrative or control bodies:</b> SARL Chandler does not intend to propose the integration or removal of the Issuer's administrative or control body.			
<b>Observations and additional information:</b> This statement is made in accordance with Article 120 par.4-bis of Legislative Decree 58/1998. It is in relation to a holding of 7,48% in the share capital of Banca Sistema S.P.A. by SARL Chandler. This Statement should be read in conjunction with the form 120/A submitted by SARL Chandler on february 5th 2021.			

Arthur Barb