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Informazione Regolamentata n. 20107-30-2021	Data/Ora Ricezione 26 Febbraio 2021 17:54:24	MTA - Star
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Societa' : SICIT Group S.p.A.  
Identificativo : 142875  
Informazione  
Regolamentata  
Nome utilizzatore : SICITGROUPN01 - Simionati  
Tipologia : 3.1  
Data/Ora Ricezione : 26 Febbraio 2021 17:54:24  
Data/Ora Inizio : 26 Febbraio 2021 17:54:26  
Diffusione presunta  
Oggetto : BOD APPROVES RESOLUTION ON  
CONVERSION OF SPECIAL SHARES

*Testo del comunicato*

Vedi allegato.



## SICIT GROUP:

### BOD APPROVES RESOLUTION ON CONVERSION OF SPECIAL SHARES

- **The Board started the conversion of the Company's special shares into ordinary shares**
- **Proposed the assignment of 100 free shares to each employee of the Group's Italian companies. The initiative is aimed at giving a concrete sign of closeness and support to employees**
- **Integrated the functions of the Risk Control and Sustainability Committee**

*Chiampo (VI), February 26<sup>th</sup>, 2021* – **SICIT Group** (the "**Company**"), listed on the Italian Equities Market (MTA - STAR segment), announces that the **Board of Directors**, which met today, following the proposal and with the favourable opinion of the Risk Control and Related Parties Committee, which acted as Committee for Transactions with Related Parties, **started the activities for the conversion of SICIT Group special shares into ordinary shares.**

As already stated in the press release of 16 February 2021, the **195,000 SICIT Group Special Shares will be converted into 1,170,000 Ordinary Shares**, therefore at a ratio of 6 Ordinary Shares for every 1 Special Share held, without any change in the total amount of the Company's share capital. The Ordinary Shares will be fully assigned to the shareholder PromoSprint Holding S.r.l., the sole holder of SICIT Group Special Shares.

Upon completion of the conversion, **SICIT Group's share capital** will consist of a total of **20,826,200 shares**, with no nominal value.

The Board of Directors also approved the necessary **amendments to the Company's Articles of Association** following the cancellation of the special shares, and will proceed with the further steps required by the applicable regulations.

The Board of Directors also approved the **proposal to pay an extraordinary bonus to all employees**, with a **free assignment of 100 Company shares** for each employee.

At the current date, the assignment would concern a number of shares amounting to 13,800, equal to approx. 4.6% of the treasury shares currently held in the Company's portfolio.

This initiative, which will concern both SICIT Group S.p.A. and SICIT Chemitech S.p.A. employees, is aimed at **giving a concrete sign of support and closeness of the company to all its employees** and of constant attention to the **enhancement of its human resources**, strengthening the bond between the company and its employees.

The Board of Directors will be called to approve the Information Document pursuant to Article 84-bis of Consob Regulation 11971/1999 (the "Information Document"), which will be made available to the public within the deadline for publication of the notice of call of the Shareholders' Meeting that will have to approve the remuneration plan, pursuant to Article 114-bis of the Consolidated Finance Act (so-called "TUF").



### **Risk Control and Sustainability Committee**

As part of the path of continuous improvement in the ESG area, today the Board of Directors also approved to **expand and integrate the functions of the Risk Control and Related Parties Committee**, which has also been entrusted with **sustainability issues**, in support of the Board of Directors, consequently changing its name to **"Risk Control and Sustainability Committee"**.

The Risk Control and Sustainability Committee, which maintains the functions of the Committee for Related Party Transactions, is made up of three independent directors.

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This press release is available on the Company's website [www.sicitgroup.com/en](http://www.sicitgroup.com/en), in the "Investor Relations / Price-Sensitive Press Releases" section.

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### **SICIT Group**

Founded in 1960 in Chiampo (VI), **SICIT** was one of the first companies in the world to introduce protein hydrolysates of animal origin into the world market of biostimulants. The company, one of the pioneers of the circular economy, through a process of hydrolysis of residues from the tanning industry, creates high-added-value products for agriculture (biostimulants) and plaster industry (retardants). Thanks to a qualified team, highly automated and technological production plants, state-of-the-art laboratories and constant investments in R&D, SICIT has become a reference operator at international level, supplying the main players in the agrochemical and industrial sectors.

Since June 2020, the company has been listed on the MTA (Italian Equities Market), Star Segment, of Borsa Italiana.

**Web:** [www.sicitgroup.com](http://www.sicitgroup.com)

**LinkedIn:** <http://bit.ly/32Q1nrc>

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Fine Comunicato n.20107-30

Numero di Pagine: 4