



SPAFID
CONNECT

Informazione Regolamentata n. 0260-6-2021	Data/Ora Ricezione 03 Marzo 2021 13:08:34	MTA
---	---	-----

Societa' : TISCALI
Identificativo : 143042
Informazione
Regolamentata
Nome utilizzatore : TISCALIN07 - Ilenia Loi
Tipologia : 3.1
Data/Ora Ricezione : 03 Marzo 2021 13:08:34
Data/Ora Inizio : 03 Marzo 2021 13:08:35
Diffusione presunta
Oggetto : Tiscali S.p.A.- January 2021
Communication to the market as per Art.
114 par. 5 Leg. Decree No. 58/98

Testo del comunicato

Vedi allegato.

Communication to the market as per Art. 114 par. 5 Leg. Decree No. 58/98

Cagliari, February 26, 2021

In compliance with Consob request sent to the Company on July 14, 2009, pursuant to article 114, paragraph 5 of the Law Decree No. 58/98, the Company hereby provides to the market the following information concerning the Tiscali Group as at January 31, 2021.

NET FINANCIAL POSITION OF THE TISCALI GROUP AND OF TISCALI SPA, WITH SHORT-TERM COMPONENTS SHOWN SEPARATELY FROM MEDIUM/LONG-TERM COMPONENTS

The net financial position as at January 31, 2021 amounted to EUR 94.7 million. Net of the impact of the application of IFRS 16 (applied by the Company as of June 30, 2019, with retroactive effect from January 1, 2019), the Net Financial Position amounted to EUR 72.8 million as of January 31, 2021.

NET FINANCIAL POSITION

<i>Eur (000)</i>	Note	Tiscali Group January 31, 2021	Of Which: Tiscali S.p.A. January 31, 2021
A. Cash and bank deposits		4,358	77
B. Other Cash Equivalent			
C. Securities held for trading			
D. Current Assets (A) + (B) + (C)		4,358	77
E. Current financial receivables			
F. Non-current financial receivables			
G. Current bank payables		3,506	
H. Current Portion of Issued Bonds			
I. Current Portion of non-current debt	(1)	318	
J. Other current financial debt	(2)	8,606	
K. Current financial debt (G) + (H) + (I) + (J)		12,431	
L. Net current financial debt (K) – (E) – (D) – (F)		8,073	(77)
M. Non-current bank payables	(3)	71,821	
N. Issued Bonds			
O. Other non-current debts	(4)	14,772	
P. Non-current financial debt (M) + (N) + (O)		86,594	

Tiscali S.p.A.

Headquarters Località Sa Illetta km 2.300, 09123 Cagliari, Italia | Tel. +39 070 4601 1

Shareholders' Capital. 51.655.159,37 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari | tiscali.com

Q. Net financial debt (L) + (P) **94,667** **(77)**

Q. Net financial debt (L) + (P), Net of IFRS 16 **72,840** **(77)**

Notes:

- (1) *It Includes the short-term component of bank loans;*
- (2) *It Includes the following elements: the short-term portion of finance lease liabilities related to network infrastructure investments and lease contracts capitalised in accordance with IFRS 16 (including the short-term portion of the Sa Illetta lease in application of IFRS 16 for EUR 2.5 million);*
- (3) *It Includes the long-term portion of long-term bank loans, including the Senior Loan.*
- (4) *This item includes the long-term portion of finance lease liabilities related to network infrastructure investments and lease contracts capitalised in accordance with IFRS 16 (including the long-term portion of the Sa Illetta lease in application of IFRS 16 for EUR 10.9 million).*

OVERDUE DEBT POSITIONS OF THE TISCALI GROUP AS AT JANUARY 31, 2021

As at January 31, 2021, net overdue trade payables amounted to EUR 17.6 million (net of payment plans agreed with suppliers and net of credit amounts or claims against the same suppliers). As at January 31, 2021 overdue financial debts amounted to EUR 0.4 million (net of credit positions).

There were also overdue tax debts for approximately EUR 13.2 million. There were also overdue debts towards social security institutions amounting to EUR 0.6 million.

POSSIBLE REACTIONS OF THE CREDITORS OF THE GROUP AS AT JANUARY 31, 2021

There have been no suspensions of relationships with suppliers capable of affecting the course of business.

As at January 31, 2021, the group received reminders for payment only within the ordinary course of business. As at that date, the total main injunctions for payment received, as a result of the definition of certain positions, amounted to EUR 2.8 million, of which the residual not paid off as still in negotiation, opposition or subject to an installment scheme amounted to EUR 0.9 million.

RELATIONSHIPS WITH TISCALI S.P.A. AND THE TISCALI GROUP RELATED PARTIES

The Tiscali Group holds relationships with related parties on terms deemed as customary in the respective reference markets, taking into account the characteristics of the goods and services provided.

The table below summarizes the income statement and balance sheet for the Tiscali Group as at January 31, 2021, arising from transactions with related parties.

INCOME STATEMENT			<i>Of which:</i>
<i>(EUR 000)</i>	<i>Notes</i>	TISCALI GROUP	Tiscali S.p.A.
		January 31, 2021	January 31, 2021
Monteverdi S.r.l.	1	(2.3)	-
Istella	2	1.9	-

CC&Soci	3	(12.5)	-
TOTAL		(12.9)	-
BALANCE SHEET			<i>Of which:</i>
(EUR 000)		TISCALI GROUP	Tiscali S.p.A.
		January 31, 2021	January 31, 2021
Monteverdi S.r.l.	1	(41.1)	-
Istella	2	642.6	-
CC&Soci	3	(37.5)	-
TOTAL		564.1	-

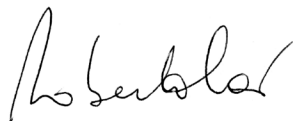
- (1) *Monteverdi S.r.l.: company participated by the Chief Executive Officer and reference shareholder Renato Soru. The relationship concerned refers to a leasing contract for a space used for the storage of business documentation.*
- (2) *Istella: company partially owned by Chief Executive Officer and reference shareholder Renato Soru. The relationship concerned refers to supply, by Tiscali, of IT services (hosting of network equipment) from October 2018. In addition, since December 2019, Istella provides Tiscali with consulting services for software development and assistance for customer care automation.*
- (3) *CC&Soci: controlled by CC Holding Srl, it holds an 11.8% stake in Amsicora S.r.l. (a 17.75% shareholder of the Company) and it has entered into a contract with Tiscali Spa for the provision of financial advisory services.*

It shall be noted that the income statement and the balance sheet values reported in the table above do not include fees paid to Directors, Statutory Auditors and Top Managers tasked with strategic responsibilities.

STATEMENT OF THE EXECUTIVE IN CHARGE OF DRAWING UP THE COMPANY'S ACCOUNTING DOCUMENTS

I, the undersigned Roberto Lai, Executive in charge of drawing up the Company's accounting documents of Tiscali S.p.A., certify that, pursuant to Art. 154-bis, paragraph 2, of the Legislative Decree No. 58/98 and subsequent amendments, that the accounting information contained in this press release is consistent with the official documents, books and accounting records.

Roberto Lai



Executive in charge of drawing up the Company's accounting documents

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS), Smart Telco with the largest Fiber coverage available in Italy, provides its customers - private individuals, companies and Public Administration - with a wide range of services: Broadband and UltraBroadband Fixed and Fixed Wireless Internet access, mobile phone services and value-added services (including email, security services, cloud and social media). As at June 30, 2020, Tiscali recorded a customer portfolio of about 677,000 units. Tiscali is also one of Italy's leading news websites, with around 10 million visitors per month. Tiscali's website may be accessed at www.tiscali.it

Fine Comunicato n.0260-6

Numero di Pagine: 5