



SPAFID
CONNECT

Informazione Regolamentata n. 20101-29-2021	Data/Ora Ricezione 19 Marzo 2021 18:25:43	MTA - Star
---	---	------------

Societa' : WIIT S.p.A.
Identificativo : 143884
Informazione
Regolamentata
Nome utilizzatore : WIITNSS02 - PASOTTO
Tipologia : 1.1
Data/Ora Ricezione : 19 Marzo 2021 18:25:43
Data/Ora Inizio : 19 Marzo 2021 18:25:44
Diffusione presunta
Oggetto : Integration of FY2020 Results press
release. Financial statements:
Consolidated Cash Flow Statement

Testo del comunicato

Vedi allegato.



PRESS RELEASE

WIIT S.p.A.:
Integration of FY2020 Results press release
Financial statements: Consolidated Cash Flow Statement

Milan, March 19, 2021 – In its meeting today the Board of Directors of WIIT S.p.A (“**WIIT**” or the “**Company**”; ISIN IT0004922826; WIIT.MI), a leading European player in the Cloud Computing market for enterprises demanding uninterrupted Hybrid Cloud and Hosted Private Cloud services for critical applications, approved, *inter alia*, the 2020 Separate Financial Statements and the Consolidated Financial Statements - drawn up as per IFRS - and the Directors' Report.

* * *



The Private Cloud

CONSOLIDATED CASH FLOW STATEMENT - Euro	31.12.2020	31.12.2019
Net profit from continuing operations	2.473.089	5.250.031
<i>Adjustments for non-cash items:</i>		
Amortisation, depreciation, revaluations and write-downs	11.254.917	6.903.267
Financial assets adjustments	(29.497)	7.200
Change in employee benefits	459.751	118.387
	(159.693)	0
Financial expenses	1.404.281	439.221
Income taxes	1.152.704	(258.383)
Other non-cash changes (deferred tax assets/liabilities)	(654.808)	(116.430)
Cash flow generated from operating activities before working capital changes	15.900.743	12.343.293
<i>Changes in current assets and liabilities:</i>		
Decrease (increase) in inventories	9.492	(65.912)
Decrease (increase) in trade receivables	(416.801)	338.578
Decrease (increase) in tax receivables	13.066	0
Increase (decrease) in trade payables	37.605	(431.625)
Increase (decrease) in tax payables	(692.024)	(345.740)
Decrease (increase) other current assets	369.025	115.133
Increase (decrease) in current liabilities	831.721	784.717
Decrease (increase) in other non-current assets	(14.754)	50.454
Increase (decrease) in other non-current liabilities	(434.858)	2.109
Decrease (increase) in assets deriving from contracts	269.325	329.904
Increase (decrease) in liabilities deriving from contracts	(488.404)	(765.604)
<i>Cash flow generated from operating activities</i>		
Income taxes paid	(809.032)	(847.332)
Interest paid/received	(975.171)	(288.394)
Cash flow generated from operating activities (A)	13.599.934	11.219.581
Net increase intangible assets	(4.297.149)	(1.617.498)
Net increase tangible assets	(3.159.303)	(3.957.512)
Cash flows from business combinations net of cash and cash equivalents	(52.882.279)	(3.480.722)
Cash flow used in investing activities (b)	(60.338.731)	(9.055.732)
New financing	69.637.500	7.000.000
Repayment of loans	(5.632.918)	(4.680.798)
Finance lease payables	(1.967.984)	(2.530.199)
Payment of deferred fees for business combinations	(844.710)	(1.410.000)
Distribution dividends	(4.111.159)	(2.328.575)
Acquisition of treasury shares	(3.936.082)	(4.308.026)
Cash flow used in financing activities (c)	53.144.648	(8.257.597)
Net increase/(decrease) in cash and cash equivalents a+b+c	6.405.853	(6.093.749)
Cash and cash equivalents at end of year	18.242.211	11.836.359
Cash and cash equivalents at beginning of year	11.836.359	17.930.107
Net increase/(decrease) in cash and cash equivalents	6.405.853	(6.093.749)

**WIIT S.p.A.**

WIIT S.p.A., listed on the STAR segment of the Italian Stock Exchange organised and managed by Borsa Italiana S.p.A (WIIT.MI), is a leading European Cloud Computing market player, focused particularly on the Hybrid Cloud and Hosted Private Cloud for enterprises market. *This company specialises in Hosted Private and Hybrid Cloud services for enterprises requiring critical application and business continuity management, with all the main international application platforms managed (SAP, Oracle and Microsoft) using an end-to-end approach. WIIT manages proprietary data centers, with the main center Tier IV level certified by the Uptime Institute LLC of Seattle (USA). This is the highest possible level of reliability, while the company is also among the world's most certified SAP partners. For further details, reference should be made to the Company website (wiit.cloud).*

For further information:**Investor Relations WIIT S.p.A.:**

Stefano Pasotto – CFO & Investor Relations Director

Francesca Cocco – Lerxi Consulting – Investor Relations

T +39.02.3660.7500

Fax +39.02.3660.7505

ir@wiit.cloud

www.wiit.cloud

Media Relations:

Image Building

T +39 02 89011300

wiit@imagebuilding.it

Fine Comunicato n.20101-29

Numero di Pagine: 5