

**Italgas S.p.A.**

**ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING OF 20 APRIL 2021**

**SINGLE CALL**

**Report by the Board of Directors on the proposals concerning the items on the agenda of the**

**Shareholders' Meeting**

**Item 2 of the Ordinary session**

***“Allocation of the profits for the year and distribution of the dividend.”***

Dear Shareholders,

The Board of Directors proposes that you:

- allocate to the Shareholders 0.277 euros as a dividend per share in proportion to the shares in circulation on the ex-dividend date, using:
  - the profit for the year of 214,825,590.99 euro resulting from the Italgas S.p.A. Financial Statements as at 31 December 2020, and
  - for the remainder, retained earnings,
- resolve to pay the dividend of 0.277 euros due on each share from 26 May 2021, with coupon ex-date set for 24 May 2021 and record date of 25 May 2021.

Milan, 10 March 2021

The Chairman of the Board of Directors

Mr Alberto Dell'Acqua