



# Alkemy

enabling evolution

## **Alkemy S.p.A.**

Registered office in Milan, at via San Gregorio 34, Milan - share capital  
resolved Euro 632,467.00, Euro 587,589.00 subscribed and paid-up

Registration number with Milan Companies House, tax code and VAT number  
05619950966 - Economic and Administrative Index (REA) no. 1835268

**Explanatory Report by the directors on the second item on the agenda of the  
shareholders' meeting convened for 26 April 2021, at single call.**



*Item 2 on the agenda – Allocation of the profit for the year 2020. Related resolutions.*

Shareholders,

With regards to the second item on the agenda of the Shareholders' Meeting scheduled to meet on 26 April 2021 at single call, the Board of Directors proposes that you resolve to allocate the net period profit recorded in the Financial Statements for a total of Euro 822,894, entirely to the equity item “Retained earnings”.

For more information, please refer to the Annual Financial Report as of December, 31<sup>st</sup>, 2020, comprising the draft Financial Statements and the Consolidated Financial Statements, approved by the Board of Directors on 22 March 2021, the Directors' Report on Operations and the certification pursuant to Art. 154-*bis*, paragraph 5, of Italian Legislative Decree no. 58 of 24 February 1998, which will be deposited and made available in accordance with the terms and conditions of the law, together with the Report by the Board of Auditors and the Independent Auditors' Report.

It is also noted that there is no need to allocate part of the period profits to the “Legal Reserve” insofar as this reserve already totals one fifth of the share capital, as required by Article 2430 of the Italian Civil Code.

By virtue of the foregoing, we would therefore propose you pass the following resolution:

*“The Shareholders' Meeting of Alkemy S.p.A.,*

- *having examined the Report by the Board of Directors on Operations;*
- *having acknowledged the report by the Board of Auditors and by the independent auditing firm KPMG S.p.A.;*
- *having examined the Financial Statements as of December 31<sup>st</sup>, 2020, in the draft presented by the Board of Directors, reporting a net period profit of Euro 822,894;*
- *having examined the proposed allocation of the profits by the Board of Directors,*

**resolved**

1. *to allocate the full amount of net period profits of Alkemy S.p.A., of Euro 822,894, to the shareholders' equity item “Retained earnings”.*
2. *to confer upon the Chairman of the Board of Directors and the Chief Executive Officer, individually and separately, - also through special proxies and delegated representatives - a mandate to act in all ways relevant, consequent or related to the implementation of the resolutions pursuant to point 1) above.”*

\* \* \*

Milan, 26 March 2021

For the Board of Directors

The Chairman, Alessandro Mattiacci