



**LANDIRENZO®**

**LANDI RENZO S.P.A.**

**Financial Statements**

**Foreign non UE subsidiaries on December 31, 2020**

**Art. 15 Consob Regulation on Markets**

**(This is a translation, the Italian version prevails)**

**Non UE foreign subsidiaries Financial Statements on December, 31 2020 ex art. 15 Consob Regulation on Markets**

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## **1. Introduction**

In accordance with the provisions of art. 15, paragraph 1, lett. a) of CONSOB Market Regulation (adopted by resolution no. 20249 of December 28, 2017), Landi Renzo S.p.A. provides to public by this document, the financial statements of its subsidiaries that are established and governed by the laws of non-EU countries that have been identified as relevant in terms of the criteria referred to in paragraph 2 of the same art. 15 of the Consob Market Regulations.

In particular, are reported below the statements of financial position and income statements of those companies as well as stated for the purposes of preparing the consolidated financial statements of Landi Renzo Group on December 31, 2020.

## 2. LR Industria e Comercio Ltda

Registered office: Avenida Paulo Miguel Bohomoletz, 175 Bairro Civit I – Municipio de Serra – Estado do Espírito Santo, CEP 02168-010

Share Capital: 4.320.000 BRL

Currency: Brazilian Real

Group ownership percentage: 99,99%

LR Industria e Comercio Ltda		
ASSETS	31/12/2020	31/12/2019
<b>Non-current assets</b>		
Property, plant and equipment	71,487	83,460
<b>Total non-current assets</b>	<b>71,487</b>	<b>83,460</b>
<b>Current assets</b>		
Trade receivables	23,721,475	23,769,197
Inventories	7,333,909	8,714,920
Other receivables and current assets	5,560,501	4,671,571
Cash and cash equivalents	8,806,633	2,261,469
<b>Total current assets</b>	<b>45,422,518</b>	<b>39,417,157</b>
<b>TOTAL ASSETS</b>	<b>45,494,365</b>	<b>39,500,617</b>
EQUITY AND LIABILITIES	31/12/2020	31/12/2019
<b>Net Equity</b>		
Share capital	4,320,000	4,320,000
Other reserves	2,588,158	4,814,769
Profit (loss) of the period	-7,693,486	-2,210,284
<b>TOTAL NET EQUITY</b>	<b>-775,328</b>	<b>6,924,485</b>
<b>Non-current liabilities</b>		
Provisions for risks and charges	1,585,955	1,517,685
<b>Total non-current liabilities</b>	<b>1,585,955</b>	<b>1,517,685</b>
<b>Current liabilities</b>		
Trade payables	42,868,324	30,656,184
Tax liabilities	285,765	203,907
Other current liabilities	1,529,649	198,356
<b>Total current liabilities</b>	<b>44,683,739</b>	<b>31,058,447</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>45,494,365</b>	<b>39,500,617</b>

<b>LR Industria e Comercio Ltda</b>		
<b>Income Statement</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
<b>Revenues (goods and services)</b>	<b>12,990,080</b>	<b>35,758,047</b>
Other revenue and income	40,000	46,049
Cost of raw materials, consumables and goods and change in inventories	10,597,261	32,316,850
Costs for services and use of third party assets	1,308,462	2,069,957
Personnel expenses	1,288,596	2,000,603
Accruals, impairment losses and other operating expenses	62,074	118,034
<b>Gross Operating Profit</b>	<b>-226,313</b>	<b>-701,348</b>
Amortization, depreciation and impairment losses	1,969	16,328
<b>Net Operating Profit</b>	<b>-228,282</b>	<b>-717,676</b>
Financial income	707,573	31,721
Financial expenses	236,162	909,928
Gains (losses) on exchange rate	-8,239,587	-614,401
<b>Profit (Loss) before tax</b>	<b>-7,966,458</b>	<b>-2,210,284</b>
Current and deferred taxes	312,972	0
<b>Profit (loss) of the period</b>	<b>-7,683,486</b>	<b>-2,210,284</b>