



COURTESY TRANSLATION



To:

**GVS S.P.A. SHAREHOLDERS' MEETING**

Via Roma, 50

40069 - Zola Predosa (BO)

Italy

Zola Predosa (BO), 29 March 2021

**NOTE TO THE ORDINARY SHAREHOLDERS' MEETING OF APRIL 27, 2021**

**Subject: Proposal to adjust the remuneration of the Board of Auditors. Related and consequent resolutions.**

Shareholders,

in relation to the fourth point on the agenda of the ordinary shareholders' meeting of GVS S.p.A., convened on 27 April 2021 in single call, it is proposed to attribute to the members of the Board of Auditors, in replacement of what was previously resolved by the shareholders' meeting on March 13, 2020, the following fees, with effect from January 1, 2021 until the expiry of the current mandate:

- To the Chairman of the Board of Auditors a gross annual compensation of Euro 35,000.00;
- To each of the standing auditors, a gross annual compensation of Euro 30,000.00.

Sincerely.

**GVS GROUP S.p.A.**

**GVS GROUP S.p.A.**

Via Roma, 50 - 40069 Zola Predosa (Bologna) - Italy

Tel. +39 051 6176311 - Fax +39 051 6176200 - e-mail: gvs@gvs.it - www.gvs.com

Cap. Soc. € 346.487 int. vers. - C.F. 02084250402 - P. Iva 01528421207

Reg. Imprese 02084250402 - R.E.A. BO-341336