



SPAFID
CONNECT

Informazione Regolamentata n. 0912-14-2021	Data/Ora Ricezione 20 Aprile 2021 13:20:56	MTA - Star
--	---	------------

Societa' : D'AMICO INTERNATIONAL SHIPPING
S.A.

Identificativo : 145570

Informazione
Regolamentata

Nome utilizzatore : DAMICOTANKERSN02 - Franchin

Tipologia : 1.1

Data/Ora Ricezione : 20 Aprile 2021 13:20:56

Data/Ora Inizio : 20 Aprile 2021 13:25:04

Diffusione presunta

Oggetto : DIS_ANNUAL GENERAL
SHAREHOLDERS' MEETING APPROVES
THE 2020 STATUTORY AND
CONSOLIDATED FINANCIAL
STATEMENTS

Testo del comunicato

Vedi allegato.



PRESS RELEASE

THE ANNUAL GENERAL SHAREHOLDERS' MEETING APPROVES THE 2020 STATUTORY AND CONSOLIDATED FINANCIAL STATEMENTS

Luxembourg - April 20th, 2021 – The Annual General Shareholders' meeting of d'Amico International Shipping S.A. (Borsa Italiana, ticker symbol: DIS.MI and hereinafter "DIS" or "the Company"), an international marine transportation company operating in the product tankers market, today approved the 2020 statutory and consolidated financial statements of the Company and resolved to carry forward the statutory net loss of the Company for the 2020 financial year amounting to US\$ (2,109,148).

The 2020 consolidated key-figures are shown in the table below:

<i>US\$ Thousand</i>	2020	2019
Time charter equivalent (TCE) earnings	257 776	258 332
Gross operating profit / EBITDA	127 268	104 226
Operating result / EBIT	55 523	15 025
Net result/(loss)	16 556	(27 527)
Adjusted Net Result/(loss)	22 491	(7 699)

Other resolutions

The Annual General Shareholders' meeting of DIS further resolved the following:

1. to grant discharge to the members of the Board of Directors for the proper exercise of their functions for the year ended on December 31st, 2020, in accordance with applicable Luxembourg laws and regulations.
2. to appoint Mr. Paolo d'Amico, Mr. Cesare d'Amico, Mr. Antonio Carlos Balestra di Mottola, Me. Tom Loesch, Mr. Marcel C. Saucy and Mrs. Monique I. A. Maller as members of the Board of Directors for a three-years term of office expiring at the Company's annual general shareholders' meeting called to approve the Company's 2023 financial statements. In accordance with the relevant Luxembourg law applicable to the Company, the shareholders expressed their opinion by voting for the sole list presented by the outgoing Board of Directors which collected the following percentage of votes: 99,97%.

Me. Tom Loesch, Mr. Marcel C. Saucy and Mrs. Monique I. A. Maller, while accepting their respective appointment proposal, expressly declared to the Company to satisfy the independence requirements established in article 2 of the 2020 Borsa Italiana Corporate Governance Code.

A résumé of each of the newly appointed directors is available in the corporate governance section of DIS website (www.damicointernationalshipping.com). The



percentages of direct and indirect participation in the DIS share capital as of today disclosed to the Company are indicated below: Mr. Cesare d'Amico (0,31%) and Mr. Antonio Carlos Balestra di Mottola (0,019%).

3. to set the Directors' fees for the 2021 financial year at the aggregate fixed gross amount of € 330,000.00 to be further allotted by the Board of Directors amongst the Directors including those vested with particular offices.
4. to acknowledge and approve in an advisory capacity, the Company's 2021 General Remuneration Policy and the Company's 2020 Report on Remunerations being respectively section I and II of the 2020 Board of Directors' Report on Remuneration drafted in compliance with articles 7bis and 7ter of the Luxembourg Law of 24 May 2011 on the exercise of certain rights of shareholders in general meetings of listed companies, as amended.
5. to renew the authorization to the Board of Directors of the Company to effect on one or several occasions (for the purposes illustrated in the report of the Board of Directors and according to all applicable laws and regulations) repurchases and disposals of Company's shares on the regulated market on which the Company shares are admitted for trading, or by such other means resolved by the Board of Directors during a period of five (5) years from the date of the shareholder's meeting. It was also resolved that the number of shares to be repurchased will not exceed the maximum amount of 186,157,950 ordinary shares of the Company and will be carried out within the following price range:
 - i) from a price per share not lower than 10% below the shares' official price reported in the trading session on the day before carrying out each individual transaction; to
 - ii) a price per share no higher than 10% above the shares' official price reported in the trading session on the day before carrying out each individual transaction.

The AGM further resolved to entrust the Board of Directors with any necessary and appropriate powers in order to enforce the above resolution also approving the modalities and procedures to be observed for the repurchases.

The manager responsible for preparing the company's financial reports, Mr. Carlos Balestra di Mottola, in his capacity of Chief Financial Officer of d'Amico International Shipping S.A. (the "Company") declares to the best of his knowledge, that the consolidated and statutory financial statements prepared in accordance with the applicable set of accounting standards, as published, give a true and fair view of the assets, liabilities, financial position and income statement of the Company and its consolidated subsidiaries and that the report on operation and the management report include a fair review of the development and performance of the business and the position of the Company and its consolidated subsidiaries, together with a description of the principal risks and uncertainties that they face.

From today also this press release is available on the investor relations section of DIS website, filed with CSSF, disclosed through the e-market SDIR circuit and stored both at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A., in its quality of OAM.



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. indirectly controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Stamford, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol 'DIS.MI'.

d'Amico International Shipping S.A.

Anna Franchin - Investor Relations Manager

Tel: +35 2 2626292901

Tel: +37 7 93105472

E-mail: ir@damicointernationalshipping.com

Capital Link

New York - Tel. +1 (212) 661-7566

London - Tel. +44 (0) 20 7614-2950

E-Mail: damicotankers@capitallink.com

Media Relations

Havas PR Milan

Marco Fusco

Tel.: +39 02 85457029 – Mob.: +39 345.6538145

E-Mail: marco.fusco@havaspr.com

Antonio Buoizzi

Tel.: +39 320.0624418

E-Mail: antonio.buoizzi@havaspr.com

Fine Comunicato n.0912-14

Numero di Pagine: 5