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CONNECT

Informazione Regolamentata n. 20176-46-2021	Data/Ora Ricezione 03 Maggio 2021 18:12:09	MTA
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Societa' : SALCEF GROUP S.P.A.
Identificativo : 146406
Informazione
Regolamentata
Nome utilizzatore : SALCEFGROUPN02 - Valeriano Salciccia
Tipologia : 2.5
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Diffusione presunta
Oggetto : The Acceleration Condition is verified for
the "Warrant Salcef Group S.p.A. in
Compendio e Integrativi"

Testo del comunicato

Vedi allegato.

PRESS RELEASE

The Acceleration Condition is verified for the “Warrant Salcef Group S.p.A. in Compendio e Integrativi”

Rome, 3 May 2021 – Salcef Group S.p.A. (“**Salcef**” or the “**Company**”), an international leader in the maintenance and construction of railway infrastructure, announces that on Friday 30 April 2021 the Acceleration Condition relating to “Warrant Salcef Group S.p.A. in Compendio e Integrativi” (the “**Warrant Salcef in Compendio e Integrativi**”) (ISIN: IT0005388183) has occurred, as the Average Monthly Price¹ for April 2021 was higher than the Threshold Price of Euro 13.00.

Pursuant to the Regulation of the Warrant Salcef in Compendio e Integrativi, the exercise of the Warrant Salcef in Compendio e Integrativi is in any case suspended during "restricted periods" (i.e., the period from the date (inclusive) on which the Company's Board of Directors resolved to convene the Shareholders' Meeting called to approve (i) the financial statements and the proposal for the payment of dividends, or (ii) the proposal for the payment of extraordinary dividends, until the day (inclusive) on which the Shareholders' Meeting is held and, in any case, until the day (exclusive) of the payment of dividends, including extraordinary dividends, resolved by the Shareholders' Meeting).

Considering that the Shareholders' Meeting resolved to distribute a dividend of Euro 0.42 per Ordinary and Performance Share, with an ex-dividend date of 24 May 2021, record date 25 May 2021 and payment date 26 May 2021, the holders of the Warrant Salcef in Compendio e Integrativi must request to subscribe, under penalty of forfeiture, at the subscription price (Euro 0.10) the Conversion Shares by and no later than 60 days from the first trading day following the last day of the "Restricted Period" inclusive and, therefore, from 24 May 2021 inclusive until 22 July 2021.

The Warrant in Compendio e Integrativi which are not exercised by that date shall be forfeited and become invalid for all purposes.

In this regard, please note that the exercise ratio is **0.2868** for the entire duration of the 60 days in which it is possible to request the subscription of the Conversion Shares.

For further information, please refer to the Regulations of the “Warrant Salcef Group S.p.A. in Compendio e Integrativi” available on the Company's website at <https://www.salcef.com>, in the Investor Relations/Information for Shareholders section.

This press release is available on the Salcef Group website <https://www.salcef.com/>, in the Investor Relations/Price Sensitive Press Releases section.

¹ Monthly Average Price means the arithmetic average of the Daily Average Prices (the official daily price of the Company's ordinary shares, i.e. the quantity-weighted average price of a trading day on the Market) of the calendar month preceding the exercise date of each Compendium and Supplementary Warrant of Salcef, calculated during each month of the year.



SALCEF

Salcef Group is an Italian corporate group employing over 1,000 people and operating on 3 continents; it is an international railway industry leader in the maintenance and construction of railway and urban transport infrastructure systems, as well as in the construction and sale of rolling stock and the production of reinforced concrete structures. Founded in 1949, the company became wholly owned by the Salciccia family in 1975, and it is currently led by the brothers Gilberto and Valeriano Salciccia, in the roles of Chairman and Managing Director respectively. Railway and metropolitan railway line maintenance and renewal account for 80% of operations and are the core business of Salcef, which in the last 20 years has renewed over 7,000 km of track and is the global leader in track renewal. Salcef Group has a consolidated business founded on a history of more than 70 years, conducted by highly skilled staff in receipt of continual training. From the 2020 IFRS consolidated financial statements Salcef achieved € 340.3 million Value of Production with a net profit of € 41.3 million.

Contact:

Salcef Group S.p.A.

Investor Relations

Diego Paniccia

Email: investor.relations@salcefgroup.com

Tel: +39 06 416281

Barabino & Partners

Stefania Bassi

Email: s.bassi@barabino.it

Tel: +39 335 62 82 667

www.barabino.it

Fine Comunicato n.20176-46

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