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<i>Testo del comunicato</i>

Vedi allegato.



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**NB AURORA: NET ASSET VALUE AT 31 MARCH 2021
EQUAL TO €10.4774 PER SHARE (UP 1.54% COMPARED TO 31
DECEMBER 2020)**

- **TOTAL NET ASSET VALUE OF APPROXIMATELY €257.3 MILLION (€253.4 MILLION AS AT 31 DECEMBER 2020)**
- **LIQUIDITY OF €115.7 MILLION (GROSS OF THE INVESTMENT IN VENETA CUCINE)**
- **APPOINTED THE CHAIRMAN OF THE BOARD OF DIRECTORS AND THE MEMBERS OF THE CONTROL AND RISK COMMITTEE**

Luxembourg, May, 14 2021 - NB Aurora S.A. SICAF-RAIF (hereinafter "NB Aurora" or the "Company"), listed in Italy on the MIV - Segmento Professionale ("MIV") market organised and managed by Borsa Italiana S.p.A., with the aim of acquiring holdings in unlisted Italian SMEs, announces that the Board of Directors, which met today, determined the Net Asset Value as at 31 March 2021.

The Net Asset Value ("NAV") is €257.3 million, corresponding to a NAV per outstanding share of €10.4774 (calculated as the ratio of the NAV, equal to €257,253,473, to the total number of shares, i.e. 24,553,115).

The NAV changed by 1.54% since the beginning of the year, mainly due to an increase in the valuation of the investments in NB Aurora's portfolio.

In detail, the NAV is made up as follows: €16 million are represented by the units of Fondo Italiano di Investimento, approximately €107.1 million by the units of the investments in NB Aurora Holdings (Club del Sole, Dierre Group, PHSE, BluVet, Rino Mastrotto), approximately €20.1 million by the investment in Engineering Ingegneria Informatica, and approximately €114.1 million in cash, other assets and liabilities.



Today's Board of Directors also appointed Francesco Moglia as Chairman of the Board and the members of the Control and Risk Committee:

- Patrizia Polliotto as Chairman (Independent Director)
- Alessandro Spada (Independent Director)
- Fereshteh Stein-Pouchantchi (Non-independent Director)

All the figures included in this press release are unaudited.

Definitions

Net Asset Value (value of assets less liabilities)

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$429 billion AUM (as of 31 March 2021). The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon. After the first deal that led NB Aurora to acquire 44.55% of the shares of Fondo Italiano d'Investimento (17 initial shareholdings of which it currently still holds the investment in Ligabue, DBA Group, Sira Industrie, Amut Group and Zeis Excelsa), the fund invested in 6 companies for €1.1 billion revenues: Club del Sole (leader in the camping-village sector in Italy), Dierre Group (leader in Italy in the production of tech components for industrial automation), PHSE (Italian leader in the temperature-controlled transport of drugs and biological samples), BluVet (network of veterinary clinics), Rino Mastrotto Group (world leader in the production and marketing of leathers for fashion, automotive and furniture industries) and Engineering (leader in Italy in the digital transformation of companies, public and private organizations).

For further information on NB Aurora:

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NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.



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