

Allegato ... R.P. N. 17588/11704

**DOVALUE S.P.A.**

Assemblea ordinaria del 29 aprile 2021

Punto 1.1 ordinaria - Approvazione del Bilancio d'esercizio al 31 dicembre 2020, Relazione degli Amministratori sulla gestione, Relazione del Collegio Sindacale e della Società di Revisione, Presentazione del Bilancio Consolidato al 31 dicembre 2020.

RISULTATO DELLA VOTAZIONEAzioni rappresentate in
Assemblea

68.224.838

100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|---------------|-------------------|--|---|
| Favorevoli | 67.363.849 | 98,738% | 84,205% |
| Contrari | 0 | 0,000% | 0,000% |
| Astenuti | 115.409 | 0,169% | 0,144% |
| Non Votanti | 745.580 | 1,093% | 0,932% |
| Totale | 68.224.838 | 100,000% | 85,281% |

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

Punto 1.1 ordinaria - Approvazione del Bilancio d'esercizio al 31 dicembre 2020, Relazione degli Amministratori sulla gestione, Relazione del Collegio Sindacale e della Società di Revisione. Presentazione del Bilancio Consolidato al 31 dicembre 2020.

| N° | Aventi diritto | Rappresentante | Delegato | Azioni in proprio | Azioni per delega | % sulle azioni em. | VOTO |
|----|---|----------------|--|-------------------|-------------------|--------------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,050 | F |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.848 | 0,187 | F |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 106.555 | 0,130 | F |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,009 | F |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | F |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.900 | 0,039 | F |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | F |
| 8 | ERS PUBLIC EQUITY EMERGING MANAGER 1 LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.615 | 0,169 | F |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | F |
| 10 | AMG TIMESQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | F |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.900 | 0,099 | F |
| 12 | AXA MPS FINANCIAL DESIGNATED ACTMITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | F |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 62 | 0,000 | F |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,002 | F |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.720 | 0,002 | F |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | F |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 178.821 | 0,225 | F |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.050 | 0,214 | F |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 922.000 | 0,113 | F |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.822 | 0,002 | F |
| 21 | TIMESQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | F |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.650 | 0,023 | F |
| 23 | TIMESQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.800 | 0,151 | F |
| 24 | AMG TIMESQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 578.200 | 0,723 | F |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,336 | F |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | F |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.108 | 0,035 | F |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.457 | 0,023 | F |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 29.993 | 0,037 | F |
| 30 | EXELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.693 | 0,020 | F |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.965 | 0,021 | F |
| 32 | NINE MILE POINT NOT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | F |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.476 | 0,041 | F |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.315 | 0,039 | F |



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| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 24.300 | 0,030 | F |
| 36 | R.E. GINNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,035 | F |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMISS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.794 | 0,407 | F |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.998 | 0,004 | F |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.694 | 0,040 | F |
| 40 | SUTTER HEALTH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70.800 | 0,089 | F |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94.400 | 0,118 | F |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.812 | 0,374 | F |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,061 | F |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,009 | F |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,016 | F |
| 46 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.300 | 0,057 | F |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | F |
| 48 | AMUNDI ACTIONS PME | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145.107 | 1,431 | F |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | F |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,018 | F |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.530 | 0,098 | F |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 36.000 | 0,045 | F |
| 53 | MA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.500 | 0,062 | F |
| 54 | LEGAL AND GENERAL ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | F |
| 55 | VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEX I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.081 | 0,006 | F |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.458 | 0,026 | F |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 907 | 0,001 | F |
| 58 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 261.885 | 0,327 | F |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.476.842 | 1,848 | F |
| 60 | SOSECAP ACTIONS SMALL CAPS EUR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.847 | 0,764 | F |
| 61 | HOTCHKISS AND WILEY INTERNATIONAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | F |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 85 | 0,000 | F |
| 63 | MINNEPOINT INTERNATIONAL SMALL CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.785 | 0,075 | F |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 419.970 | 0,525 | F |
| 65 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | F |
| 66 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | F |
| 67 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.000 | 0,108 | F |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181.404 | 0,227 | F |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.467 | 0,007 | F |
| 70 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.335 | 0,002 | F |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | F |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.833 | 0,027 | F |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | F |
| 74 | AMERICAN CENTURY ETF TRUST AVANTIS INT SMALL CAP VALUE FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.543 | 0,012 | F |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76.800 | 0,096 | F |
| 76 | CHIEFALO ANTONIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.611 | 0,023 | F |
| 77 | FIDUCIE GLOBALEDE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | F |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | F |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 795 | 0,001 | F |

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| 80 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.792 | 0,315 | F |
| 81 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.389 | 0,020 | F |
| 82 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351.400 | 0,438 | F |
| 83 | JNLIDFA INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | F |
| 84 | MERCER QIF CCF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.536 | 0,008 | F |
| 85 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 829 | 0,001 | F |
| 86 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | F |
| 87 | LORD ABBETT INTERNATIONAL SMALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.211 | 0,047 | F |
| 88 | LEGATO INTERNATIONAL EQUITY FUND, LPJ LEGATO CAPITAL MANAGEMENT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243.200 | 0,304 | F |
| 89 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.975 | 0,002 | F |
| 90 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.257 | 0,114 | F |
| 91 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233.800 | 0,292 | F |
| 92 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | F |
| 93 | VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.232 | 0,005 | F |
| 94 | VANGUARD DEVELOPED ALL CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 333 | 0,000 | F |
| 95 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22.034 | 0,028 | F |
| 96 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378.678 | 0,473 | F |
| 97 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68.435 | 0,083 | F |
| 98 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.936 | 0,032 | F |
| 99 | ISHARES II PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.921 | 0,019 | F |
| 100 | COLLEGE RETIREMENT EQUITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44.481 | 0,056 | F |
| 101 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.311 | 0,007 | F |
| 102 | SUNSHINE SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.500 | 0,008 | F |
| 103 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.842 | 0,007 | F |
| 104 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.469 | 0,003 | F |
| 105 | STICHTING PHILIPS PENSIOENFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.076 | 0,006 | F |
| 106 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 118 | 0,000 | F |
| 107 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 871 | 0,001 | F |
| 108 | MONETARY AUTHORITY OF SINGAPORE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.005 | 0,001 | F |
| 109 | UNIVERSAL INVESTMENT GMBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.000 | 0,313 | F |
| 110 | REAL DANIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 51.500 | 0,064 | F |
| 111 | DES ALL CNTRY GBL ALPHA EXT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | F |
| 112 | OPAM EQUITIES I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.545 | 0,036 | F |
| 113 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122.740 | 0,153 | F |
| 114 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.620 | 0,003 | F |
| 115 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.350 | 0,026 | F |
| 116 | OPAM INVEST B | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703.520 | 0,879 | F |
| 117 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89 | 0,000 | F |
| 118 | DE SHAW WORLD ALPHA EXT PORT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.325 | 0,002 | F |
| 119 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.451 | 0,002 | F |
| 120 | STICHTING PENSIOENFONDS VOOR HUBARTSEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.765 | 0,003 | F |
| 121 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30.000 | 0,038 | F |
| 122 | KVT-BIKA-MASTERFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.500 | 0,034 | F |
| 123 | D. E. SHAW ALL COUNTRY GLOBA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 388 | 0,000 | F |
| 124 | ARGENTA DP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | F |



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| 125 | BLACKROCK INDEX SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,361 | 0,002 | F |
| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191,234 | 0,239 | F |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIOENSPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 620,000 | 0,813 | F |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | F |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,720 | 0,008 | F |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483,259 | 0,804 | F |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 282 | 0,000 | F |
| 132 | CM-AM PME-ETI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78,119 | 0,098 | F |
| 133 | AMI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,838,104 | 3,548 | F |
| 134 | OB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,000 | 0,044 | F |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,321 | 0,023 | F |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240,890 | 0,301 | F |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211,000 | 0,264 | F |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,746 | 0,005 | F |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,407 | 0,006 | F |
| 140 | GUE ANN ARNAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,214 | 0,002 | F |
| 141 | MSCI ACWI EXLU S. III INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,681 | 0,002 | F |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,500 | 0,069 | F |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82,105 | 0,103 | F |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSPORGUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 293 | 0,000 | F |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,365 | 0,002 | F |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMLB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,122 | 0,019 | F |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,781 | 0,005 | F |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 861,239 | 0,827 | F |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,605 | 0,003 | F |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,811 | 0,012 | F |
| 151 | BLACKROCK MSCI EMU IM INDEX FUND B (EMUMIB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | F |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,188 | 0,005 | F |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,998 | 0,011 | F |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33,881 | 0,042 | F |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | F |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,435 | 0,151 | F |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544,279 | 0,680 | F |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300,000 | 0,375 | F |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | F |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,400 | 0,047 | F |
| 161 | LVMI EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117,000 | 0,146 | F |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,223 | 0,019 | F |
| 163 | FIDELITY SALEM STREET TRUST; FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,175 | 0,016 | F |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309,300 | 0,387 | F |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,000 | 0,046 | F |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | F |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165,000 | 0,206 | F |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,672 | 0,007 | F |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,685 | 0,011 | F |



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| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 225.317 | 0,282 | F |
| 171 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19.461 | 0,024 | F |
| 172 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 508 | 0,001 | F |
| 173 | 6ST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.748 | 0,035 | F |
| 174 | SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.723 | 0,021 | F |
| 175 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | F |
| 176 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.424 | 0,003 | F |
| 177 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | F |
| 178 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.927 | 0,009 | F |
| 179 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.448 | 0,017 | F |
| 180 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.332 | 0,012 | F |
| 181 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.280 | 0,078 | F |
| 181 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.478 | 0,008 | F |
| 182 | STATE STREET GLOBAL ALL CAP EQUITY EXLUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.245 | 0,007 | F |
| 183 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | F |
| 184 | ALLIANZ-FONDS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153.000 | 0,191 | F |
| 185 | ALLIANZ GLOBAL INVESTORS GMBH FOR DIFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.580 | 0,003 | F |
| 186 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.400 | 0,032 | F |
| 187 | ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32.800 | 0,041 | F |
| 188 | ULLICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11.701 | 0,015 | F |
| 189 | 1189 SERU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.558 | 0,044 | F |
| 190 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.107 | 0,075 | F |
| 191 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 50.288 | 0,063 | F |
| 192 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.304.571 | 5,381 | F |
| 193 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.243 | 0,004 | F |
| 194 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.434 | 0,068 | F |
| 195 | OLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 873.497 | 1,217 | F |
| 196 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.724 | 0,012 | F |
| 197 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.780 | 0,006 | F |
| 198 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.288 | 0,002 | F |
| 199 | NTGI-QM COMMON DAILY ALL COUNTRY WORLD EXLUS INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | F |
| 200 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.481 | 0,009 | F |
| 201 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.170 | 0,078 | F |
| 202 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.225 | 0,112 | F |
| 203 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.134 | 0,150 | F |
| 204 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68.494 | 0,124 | F |
| 205 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417.602 | 0,522 | F |
| 206 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 329.713 | 0,412 | F |
| 207 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17.384 | 0,022 | F |
| 208 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110.105 | 0,138 | F |
| 209 | EUF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.680 | 0,006 | F |
| 210 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.504 | 0,374 | F |
| 211 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 905.054 | 1,131 | F |
| 212 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507.289 | 0,634 | F |
| 213 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 500.628 | 0,626 | F |
| 214 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | F |



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| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498.246 | 0,623 | F |
| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490.465 | 0,613 | F |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353.593 | 0,442 | F |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103.870 | 0,130 | F |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197.803 | 0,247 | F |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194.258 | 0,243 | F |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442.730 | 0,553 | F |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55.896 | 0,070 | F |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 326.000 | 0,406 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115.000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.000 | 0,053 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.000 | 0,010 | N |
| 229 | MUL-LYX FTSE IT ALL CAP PFR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.351 | 0,004 | F |
| 230 | LYXOR FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.320 | 0,027 | F |
| 231 | LYXOR FTSE ITALIA MID CAP PFR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.626 | 0,407 | F |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288.926 | 0,361 | F |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.397 | 0,023 | F |
| 234 | NATWEST ST. JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.558 | 1,282 | F |
| 235 | HIDUCHE GLOBAL EDÉ LA SOCIÉTÉ DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.740 | 0,081 | F |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.041.322 | 1,302 | F |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.492 | 0,062 | A |
| 238 | PRAMERICA - MTO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | N |
| 239 | PRAMERICA - MTO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | N |
| 240 | MEDIOBANCA BGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43.580 | 0,054 | N |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 359.955 | 0,449 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | F |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.764 | 0,021 | F |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 809 | 0,001 | F |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.203 | 0,012 | F |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.015 | 0,008 | F |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.856 | 0,054 | F |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.251 | 0,003 | F |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | F |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.479 | 0,011 | A |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.847 | 0,018 | A |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19.200 | 0,024 | A |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.335 | 0,017 | A |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10.256 | 0,013 | A |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248.099 | 0,310 | F |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.504 | 0,007 | F |
| 257 | AVID SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.040.000 | 25,250 | R |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368.041 | 0,460 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394.989 | 0,494 | F |

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| 250 | F NPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 842.860 | 1,178 | F |
| 251 | F NPL MA DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | F |
| 252 | FIG LLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,316 | F |
| 253 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.000 | 1,291 | F |
| 254 | PRINCIPAL HOLDINGS ILP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68.622 | 0,108 | F |
| 255 | SANKATY EUROPEAN INVESTMENTS SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.360.256 | 10,450 | F |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 67.363.849 | 98,738% |
| CONTRARI | 0 | 0,000% |
| ASTENUTI | 115.409 | 0,169% |
| NON VOTANTI | 745.580 | 1,093% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1





DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

Punto 1.2 ordinaria - Destinazione dell'utile di esercizio e distribuzione del dividendo. Deliberazioni inerenti e conseguenti.

RISULTATO DELLA VOTAZIONE

Azioni rappresentate in
Assemblea

68.224.838

100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|---------------|-------------------|--|---|
| Favorevoli | 67.429.766 | 98,835% | 84,287% |
| Contrari | 0 | 0,000% | 0,000% |
| Astenuti | 49.492 | 0,073% | 0,062% |
| Non Votanti | 745.580 | 1,093% | 0,932% |
| Totale | 68.224.838 | 100,000% | 85,281% |

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

Punto 1.2 ordinaria - Destinazione dell'utile di esercizio e distribuzione del dividendo. Deliberazioni inerenti e conseguenti.

| Nr. | Aventi diritto | Rappresentante | Delegato | Azioni in proprio | Azioni per delega | Utile assegnato | Voti |
|-----|---|----------------|--|-------------------|-------------------|-----------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,090 | F |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.946 | 0,197 | F |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 106.555 | 0,133 | F |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,003 | F |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | F |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.800 | 0,036 | F |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | F |
| 8 | ERS PUBLIC EQUITY EMERGING MANAGER 3 LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.615 | 0,168 | F |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | F |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | F |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.900 | 0,098 | F |
| 12 | AXA MPS FINANCIAL DESIGNATED ACTIVITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | F |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 82 | 0,000 | F |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | F |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.720 | 0,002 | F |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | F |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 179.821 | 0,225 | F |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.050 | 0,214 | F |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | F |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.622 | 0,002 | F |
| 21 | TIMESQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | F |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.860 | 0,023 | F |
| 23 | TIMESQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.900 | 0,151 | F |
| 24 | AMG TIMESSQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 578.200 | 0,723 | F |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.600 | 0,336 | F |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | F |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 26.106 | 0,033 | F |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.457 | 0,020 | F |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 29.900 | 0,037 | F |
| 30 | EXELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.699 | 0,020 | F |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.868 | 0,021 | F |
| 32 | NINE MILE POINT NDT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | F |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.476 | 0,041 | F |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.318 | 0,039 | F |
| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 24.200 | 0,030 | F |



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| 36 | R.E. GINNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,065 | F |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMISS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.794 | 0,407 | F |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.988 | 0,004 | F |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.694 | 0,040 | F |
| 40 | SUTTER HEALTH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70.800 | 0,089 | F |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94.400 | 0,118 | F |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.612 | 0,374 | F |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,061 | F |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,009 | F |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,016 | F |
| 46 | HALBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.300 | 0,057 | F |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | F |
| 48 | AMUNDI ACTIONS PME | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145.107 | 1,431 | F |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | F |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,018 | F |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.530 | 0,098 | F |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 36.600 | 0,046 | F |
| 53 | MVA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.500 | 0,062 | F |
| 54 | LEGAL AND GENERAL ICAV | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | F |
| 55 | VERDIPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.081 | 0,006 | F |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.458 | 0,026 | F |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 907 | 0,001 | F |
| 58 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 281.885 | 0,327 | F |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.478.942 | 1,846 | F |
| 60 | SOSECAP ACTIONS SMALL CAPS EUR | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.947 | 0,764 | F |
| 61 | HOTCHKISS AND WILEY INTERNATIONAL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | F |
| 62 | DE SHAW VALENCIA INTERNATIONAL INC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 65 | 0,000 | F |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82.195 | 0,075 | F |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 418.970 | 0,525 | F |
| 65 | AXA WORLD FUNDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | F |
| 66 | AXA WORLD FUNDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | F |
| 67 | AXA WORLD FUNDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.000 | 0,108 | F |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181.404 | 0,227 | F |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.487 | 0,007 | F |
| 70 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.535 | 0,002 | F |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | F |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.833 | 0,027 | F |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | F |
| 74 | AMERICAN CENTURY ETF TRUST AVANTIS INT SMALL CAP VALUE FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.543 | 0,012 | F |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76.600 | 0,096 | F |
| 76 | CHIEFALO ANTONKO | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.611 | 0,023 | F |
| 77 | FIDUCIE GLOBALEDE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | F |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | F |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 785 | 0,001 | F |
| 80 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.792 | 0,319 | F |

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| 81 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.389 | 0,020 | F |
| 82 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351.400 | 0,439 | F |
| 83 | INLUFA INTERNATIONAL CORE EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 706 | 0,001 | F |
| 84 | MERCER DIF CCF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.539 | 0,009 | F |
| 85 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 929 | 0,001 | F |
| 86 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | F |
| 87 | LORD ABBETT INTERNATIONAL SMALL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.311 | 0,047 | F |
| 88 | LEGATO INTERNATIONAL EQUITY FUND, LPY LEGATO CAPITAL MANAGEMENT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243.309 | 0,304 | F |
| 89 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.975 | 0,002 | F |
| 90 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 59.357 | 0,124 | F |
| 91 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233.800 | 0,292 | F |
| 92 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | F |
| 93 | VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.232 | 0,005 | F |
| 94 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX FODLED | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 333 | 0,000 | F |
| 95 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22.034 | 0,028 | F |
| 96 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378.678 | 0,473 | F |
| 97 | ISHARES VII PLC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 66.485 | 0,083 | F |
| 98 | ISHARES VII PLC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.938 | 0,032 | F |
| 99 | ISHARES III PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.921 | 0,019 | F |
| 100 | COLLEGE RETIREMENT EQUITIES FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44.491 | 0,058 | F |
| 101 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.311 | 0,007 | F |
| 102 | BUNSUPER SUPERANNUATION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.500 | 0,008 | F |
| 103 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.842 | 0,007 | F |
| 104 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.469 | 0,003 | F |
| 105 | STICHTING PHILIP'S PENSIOENFONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.079 | 0,006 | F |
| 106 | VANGUARD EFG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 119 | 0,000 | F |
| 107 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 971 | 0,001 | F |
| 108 | MONETARY AUTHORITY OF SINGAPORE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.005 | 0,001 | F |
| 109 | UNIVERSAL INVESTMENT GMBH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.000 | 0,313 | F |
| 110 | REALDANIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 51.500 | 0,064 | F |
| 111 | DES ALL CNTRY GLBL ALPHA EXT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | F |
| 112 | OPAM EQUITIES I | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.545 | 0,036 | F |
| 113 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122.740 | 0,153 | F |
| 114 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.500 | 0,003 | F |
| 115 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.350 | 0,025 | F |
| 116 | OPAM INVEST B | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703.520 | 0,879 | F |
| 117 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89 | 0,000 | F |
| 118 | DE SHAW WORLD ALPHA EXT PORT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.325 | 0,002 | F |
| 119 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.451 | 0,002 | F |
| 120 | STICHTING PENSIOENFONDS VOOR HUISARTSEN | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.755 | 0,003 | F |
| 121 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30.000 | 0,038 | F |
| 122 | KVT-INKA-MASTERFONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.500 | 0,034 | F |
| 123 | D. E. SHAW ALL COUNTRY GLOBA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 388 | 0,000 | F |
| 124 | ARGENTA DP | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | F |
| 125 | BLACKROCK INDEX SELECTION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.381 | 0,002 | F |



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| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191.234 | 0,239 | F |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIENSFAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 850.000 | 0,813 | F |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | F |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.720 | 0,008 | F |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483.259 | 0,604 | F |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 262 | 0,000 | F |
| 132 | CM-AM PME-ETI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.118 | 0,098 | F |
| 133 | AVI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.838.104 | 3,548 | F |
| 134 | DB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.000 | 0,044 | F |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.321 | 0,023 | F |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240.690 | 0,301 | F |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211.000 | 0,264 | F |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.746 | 0,005 | F |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.407 | 0,006 | F |
| 140 | SUE ANN ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.214 | 0,002 | F |
| 141 | MSCI ACWI EX-U.S. IM INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.691 | 0,002 | F |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.500 | 0,068 | F |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82.105 | 0,103 | F |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSGUNGSSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 299 | 0,000 | F |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.365 | 0,002 | F |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMLB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.122 | 0,019 | F |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.781 | 0,005 | F |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 881.236 | 0,827 | F |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.605 | 0,003 | F |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.811 | 0,012 | F |
| 151 | BLACKROCK MSCI EMU IM INDEX FUND B (EMUIMB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | F |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.189 | 0,005 | F |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.995 | 0,011 | F |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33.881 | 0,042 | F |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | F |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.435 | 0,151 | F |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544.276 | 0,680 | F |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300.000 | 0,375 | F |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | F |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.400 | 0,047 | F |
| 161 | LVUJ EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117.000 | 0,146 | F |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.223 | 0,019 | F |
| 163 | FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.175 | 0,016 | F |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309.300 | 0,387 | F |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.000 | 0,046 | F |
| 166 | MEDICILANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | F |
| 167 | MEDICILANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165.000 | 0,206 | F |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.672 | 0,007 | F |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.585 | 0,011 | F |
| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 225.517 | 0,282 | F |



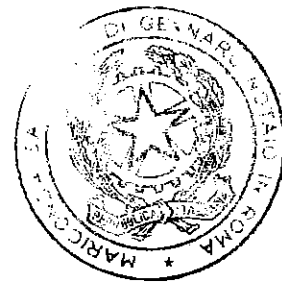
| | | | | | |
|------|--|--|-----------|-------|---|
| 1741 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,461 | 0,024 | F |
| 1778 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 506 | 0,001 | F |
| 1779 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,740 | 0,033 | F |
| 1781 | SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,724 | 0,021 | F |
| 1782 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | F |
| 1784 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,424 | 0,003 | F |
| 1777 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 801 | 0,001 | F |
| 1789 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,827 | 0,008 | F |
| 1786 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,449 | 0,017 | F |
| 180 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,332 | 0,012 | F |
| 163 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62,290 | 0,078 | F |
| 182 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,478 | 0,008 | F |
| 189 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,249 | 0,007 | F |
| 184 | ALLIANZ-FONDS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | F |
| 185 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBIFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153,000 | 0,181 | F |
| 198 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,980 | 0,003 | F |
| 187 | ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,400 | 0,032 | F |
| 188 | ULLICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32,800 | 0,041 | F |
| 189 | 1189 SEIU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11,701 | 0,015 | F |
| 190 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,588 | 0,044 | F |
| 183 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,107 | 0,075 | F |
| 192 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 59,288 | 0,065 | F |
| 193 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,304,571 | 5,381 | F |
| 184 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,243 | 0,004 | F |
| 195 | OLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,434 | 0,068 | F |
| 196 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 973,487 | 1,217 | F |
| 197 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,724 | 0,012 | F |
| 198 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,780 | 0,006 | F |
| 199 | NTSB-OM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,288 | 0,002 | F |
| 200 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | F |
| 201 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,481 | 0,009 | F |
| 202 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62,170 | 0,078 | F |
| 203 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89,225 | 0,112 | F |
| 204 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,134 | 0,150 | F |
| 205 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 39,494 | 0,124 | F |
| 206 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417,602 | 0,522 | F |
| 207 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328,715 | 0,412 | F |
| 208 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17,384 | 0,022 | F |
| 209 | EUF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110,105 | 0,138 | F |
| 210 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,690 | 0,006 | F |
| 211 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 299,504 | 0,374 | F |
| 212 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 905,054 | 1,131 | F |
| 213 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507,285 | 0,634 | F |
| 214 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 500,628 | 0,626 | F |
| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498,246 | 0,623 | F |



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| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490,465 | 0,613 | F |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353,583 | 0,442 | F |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103,870 | 0,130 | F |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197,803 | 0,247 | F |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194,258 | 0,243 | F |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442,730 | 0,553 | F |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55,695 | 0,070 | F |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88,000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328,000 | 0,408 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115,000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,000 | 0,053 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,000 | 0,010 | N |
| 229 | MUL. LYX FTSE IT ALL CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,351 | 0,004 | F |
| 230 | LYXOR FUND - LYXOR MSCI EMJ | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21,320 | 0,027 | F |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325,628 | 0,407 | F |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288,926 | 0,361 | F |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,397 | 0,023 | F |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,025,358 | 1,282 | F |
| 235 | FIDUCIE GLOBALE DE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64,740 | 0,081 | F |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,041,322 | 1,302 | F |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48,462 | 0,062 | A |
| 238 | PRAMERICA - MTO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | N |
| 239 | PRAMERICA - MTO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | N |
| 240 | MEDIOBANCA SGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43,560 | 0,054 | N |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 358,255 | 0,448 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | F |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,764 | 0,021 | F |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 908 | 0,001 | F |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,203 | 0,012 | F |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,015 | 0,008 | F |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,859 | 0,054 | F |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,251 | 0,003 | F |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | F |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,479 | 0,011 | F |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,647 | 0,018 | F |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,200 | 0,024 | F |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,335 | 0,017 | F |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10,256 | 0,013 | F |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248,098 | 0,310 | F |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,504 | 0,007 | F |
| 257 | AVID SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,040,000 | 25,030 | F |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368,041 | 0,460 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394,888 | 0,494 | F |
| 260 | F NPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 942,960 | 1,178 | F |

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|-----|---|--|-----------|--------|---|
| 201 | F NPL MA DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | F |
| 202 | FIG LLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.872 | 0,316 | F |
| 203 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.000 | 1,281 | F |
| 204 | PRINCIPAL HOLDINGS I LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.622 | 0,108 | F |
| 205 | SANKATY EUROPEAN INVESTMENTS SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.960.358 | 10,450 | F |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 67.429.766 | 98,835% |
| CONTRARI | 0 | 0,000% |
| ASTENUTI | 49.492 | 0,073% |
| NON VOTANTI | 745.580 | 1,093% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1



DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

Punto 2.1 a ordinaria - Relazione sulla Politica in materia di remunerazione e sui compensi corrisposti: Deliberazione vincolante sulla prima sezione ai sensi dell'art. 123-ter, comma 3-bis del D.lgs. 24 febbraio 1998, n. 58.

RISULTATO DELLA VOTAZIONE

Azioni rappresentate in
Assemblea **68.224.838** **100,000%**

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|--------------------|-------------------|--|---|
| Favorevoli | 40.279.429 | 59,039% | 50,349% |
| Contrari | 24.711.594 | 36,221% | 30,889% |
| Astenuti | 2.488.235 | 3,647% | 3,110% |
| Non Votanti | 745.580 | 1,093% | 0,932% |
| Totale | 68.224.838 | 100,000% | 85,281% |

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

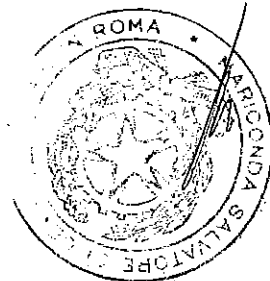
Punto 2.1 a ordinaria - Relazione sulla Politica in materia di remunerazione e sui compensi corrisposti:
Deliberazione vincolante sulla prima sezione ai sensi dell'art. 123-ter, comma 3-bis del D.lgs. 24
febbraio 1998, n. 58.

| N° | Aventi diritto | Rappresentanza | Delegato | Azioni in proprio | Azioni per delega | % sulle azioni ord. | VOTI |
|----|---|----------------|--|-------------------|-------------------|---------------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,080 | C |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.848 | 0,187 | C |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 106.555 | 0,133 | C |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,003 | C |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | C |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.900 | 0,039 | C |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | C |
| 8 | BERB PUBLIC EQUITY EMERGING MANAGER I LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.815 | 0,168 | C |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | C |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | C |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.800 | 0,098 | C |
| 12 | AXA MPS FINANCIAL DESIGNATED ACTIVITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | C |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 82 | 0,000 | C |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | C |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.728 | 0,002 | C |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | C |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 179.821 | 0,225 | C |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.060 | 0,214 | C |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | C |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.922 | 0,002 | C |
| 21 | TIMESSQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | C |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.860 | 0,023 | C |
| 23 | TIMESSQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.800 | 0,151 | C |
| 24 | AMG TIMESSQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 678.200 | 0,729 | C |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,338 | C |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | C |
| 27 | EDELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.108 | 0,035 | C |
| 28 | EDELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EDELON PEACH BOTTOM UNIT 3 Q QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.457 | 0,023 | C |
| 29 | EDELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 29.863 | 0,037 | C |
| 30 | EDELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.633 | 0,020 | C |
| 31 | EDELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EDELON PEACH BOTTOM UNIT 2 Q QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.868 | 0,021 | C |
| 32 | NINE MILE POINT NDT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | C |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.476 | 0,041 | C |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.318 | 0,039 | C |



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| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 24.300 | 0,030 | C |
| 36 | R.E. GINNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,035 | C |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMISS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.794 | 0,407 | C |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.998 | 0,004 | C |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q UALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.894 | 0,040 | C |
| 40 | SUTTER HEALTH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70.800 | 0,069 | C |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94.400 | 0,118 | C |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.812 | 0,374 | C |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,061 | C |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,009 | C |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,016 | C |
| 46 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.300 | 0,057 | C |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | C |
| 48 | AMUNDI ACTIONS PME | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145.107 | 1,431 | C |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | C |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETREE HEALTH BENEFITS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,019 | C |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.530 | 0,098 | C |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.000 | 0,045 | C |
| 53 | IWA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.500 | 0,062 | C |
| 54 | LEGAL AND GENERAL ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | C |
| 55 | VERDIPAPIRFONDEN KLP AKSIEGLOBAL SMALL CAP INDEX 1 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.081 | 0,006 | C |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.458 | 0,026 | C |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 807 | 0,001 | C |
| 58 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 261.885 | 0,327 | C |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.476.942 | 1,848 | C |
| 60 | BOGECAP ACTIONS SMALL CAPS EUR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.947 | 0,764 | C |
| 61 | HOTCHKIS AND WILEY INTERNATIONAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | C |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55 | 0,000 | C |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.195 | 0,075 | C |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 419.870 | 0,525 | C |
| 65 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | C |
| 66 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | C |
| 67 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 66.000 | 0,108 | C |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181.404 | 0,227 | C |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.467 | 0,007 | C |
| 70 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.335 | 0,002 | C |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | C |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.835 | 0,027 | C |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | C |
| 74 | AMERICAN CENTURY ETF TRUST AVANTIS INT SMALL CAP VALUE FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.543 | 0,012 | C |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76.800 | 0,096 | C |
| 76 | CHEFALO ANTONIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.611 | 0,023 | C |
| 77 | FIDUCIE GLOBALE DE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | C |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | C |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 795 | 0,001 | C |

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|-----|---|--|---------|-------|---|
| 80 | LAST LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,792 | 0,313 | C |
| 81 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,389 | 0,020 | C |
| 82 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351,400 | 0,438 | C |
| 83 | INLIDFA INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | C |
| 84 | MERCER QF CCF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,536 | 0,009 | C |
| 85 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 929 | 0,001 | C |
| 86 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | C |
| 87 | LORD ABBETT INTERNATIONAL SMALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,311 | 0,047 | C |
| 88 | LEGATO INTERNATIONAL EQUITY FUND, LP/LEGATO CAPITAL MANAGEMENT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243,309 | 0,304 | C |
| 89 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,979 | 0,002 | C |
| 90 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 99,357 | 0,124 | C |
| 91 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233,909 | 0,292 | C |
| 92 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | C |
| 93 | VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,232 | 0,005 | C |
| 94 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 203 | 0,000 | C |
| 95 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22,034 | 0,028 | C |
| 96 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378,878 | 0,473 | C |
| 97 | ISHARES VI PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68,485 | 0,083 | C |
| 98 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,936 | 0,032 | C |
| 99 | ISHARES III PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,821 | 0,019 | C |
| 100 | COLLEGE RETIREMENT EQUITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44,491 | 0,056 | C |
| 101 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,311 | 0,007 | C |
| 102 | SUNSUPER SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,506 | 0,008 | C |
| 103 | BLACK/ROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,842 | 0,007 | C |
| 104 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,469 | 0,003 | C |
| 105 | STICHTING PHILIP'S PENSIOENFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,078 | 0,006 | C |
| 106 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 116 | 0,000 | C |
| 107 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 971 | 0,001 | C |
| 108 | MONETARY AUTHORITY OF SINGAPORE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,005 | 0,001 | C |
| 109 | UNIVERSAL INVESTMENT GMBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,000 | 0,313 | C |
| 110 | REALDAMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 51,500 | 0,064 | C |
| 111 | DES ALL CENTRY GBL ALPHA EXT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | C |
| 112 | DPAM EQUITES L | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28,545 | 0,036 | C |
| 113 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122,740 | 0,153 | C |
| 114 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,503 | 0,003 | C |
| 115 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,350 | 0,025 | C |
| 116 | DPAM INVEST B | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703,520 | 0,878 | C |
| 117 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86 | 0,000 | C |
| 118 | DE SHAW WORLD ALPHA EXT PORT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,325 | 0,002 | C |
| 119 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,451 | 0,002 | C |
| 120 | STICHTING PENSIOENFONDS VOOR HUBSARTSEN | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,755 | 0,003 | C |
| 121 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30,000 | 0,038 | C |
| 122 | KVT-WKA-MASTERFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,500 | 0,034 | C |
| 123 | D. E. SHAW ALL COUNTRY GLOBA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 369 | 0,000 | C |
| 124 | ARGENTA DP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | C |



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| 125 | BLACKROCK INDEX SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.361 | 0,002 | C |
| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191.234 | 0,238 | C |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIDENSIPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 650.000 | 0,813 | C |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | C |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.720 | 0,008 | C |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483.259 | 0,604 | C |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 262 | 0,000 | C |
| 132 | CM-AM PME-ETI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.118 | 0,098 | C |
| 133 | AVI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.838.104 | 3,548 | C |
| 134 | OB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.000 | 0,044 | C |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.321 | 0,023 | C |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240.890 | 0,301 | C |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211.000 | 0,264 | C |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.748 | 0,005 | C |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.407 | 0,006 | C |
| 140 | SUE ANN ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.214 | 0,002 | C |
| 141 | MSCI ACWI EX-U.S. IM INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.681 | 0,002 | C |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.500 | 0,068 | C |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82.105 | 0,103 | C |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSPORGUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 299 | 0,000 | C |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.365 | 0,002 | C |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMLB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.122 | 0,019 | C |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEGGED) INDEXPOOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.781 | 0,005 | C |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 661.238 | 0,827 | C |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.905 | 0,003 | C |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.811 | 0,012 | C |
| 151 | BLACKROCK MSCI EMU IM INDEX FUND B (EMUMIB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | C |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.188 | 0,005 | C |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.998 | 0,011 | C |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33.881 | 0,042 | C |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | C |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.435 | 0,151 | C |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 644.276 | 0,800 | C |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300.000 | 0,375 | C |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | C |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.400 | 0,047 | C |
| 161 | LVUI EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117.000 | 0,146 | C |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.223 | 0,019 | C |
| 163 | FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.175 | 0,016 | C |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309.300 | 0,387 | C |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.000 | 0,048 | C |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | C |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165.000 | 0,206 | C |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.872 | 0,007 | C |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.595 | 0,011 | C |

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|------|--|--|-----------|-------|---|
| 1760 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 228.917 | 0,287 | C |
| 1771 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.461 | 0,024 | C |
| 1772 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 506 | 0,001 | C |
| 1773 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.740 | 0,035 | C |
| 1774 | SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.723 | 0,021 | C |
| 1785 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | C |
| 1786 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.424 | 0,003 | C |
| 1771 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 001 | 0,001 | C |
| 1776 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.927 | 0,008 | C |
| 1776 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.448 | 0,017 | C |
| 1780 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.307 | 0,012 | C |
| 1781 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.290 | 0,078 | C |
| 1782 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.478 | 0,008 | C |
| 1783 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.249 | 0,007 | C |
| 1784 | ALLIANZGF-FONDS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | C |
| 1785 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBFFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153.000 | 0,191 | C |
| 1786 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.580 | 0,003 | C |
| 1787 | ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.400 | 0,032 | C |
| 1788 | ULLICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32.800 | 0,041 | C |
| 1789 | 1189 SEIU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11.701 | 0,015 | C |
| 1790 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33.659 | 0,044 | F |
| 1791 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.107 | 0,075 | F |
| 1792 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.268 | 0,063 | F |
| 1793 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.304.571 | 5,381 | F |
| 1794 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.243 | 0,004 | F |
| 1795 | OLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.434 | 0,068 | F |
| 1796 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 673.977 | 1,217 | F |
| 1797 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.724 | 0,012 | F |
| 1798 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.760 | 0,006 | F |
| 1799 | NTGI-QM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.268 | 0,002 | F |
| 1800 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | F |
| 1801 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.481 | 0,009 | F |
| 1802 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.170 | 0,078 | F |
| 1803 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 69.225 | 0,112 | F |
| 1804 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.134 | 0,150 | F |
| 1805 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 99.494 | 0,124 | F |
| 1806 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417.602 | 0,522 | F |
| 1807 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328.713 | 0,412 | F |
| 1808 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17.394 | 0,022 | F |
| 1809 | EUF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110.105 | 0,136 | F |
| 1810 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.690 | 0,006 | F |
| 1811 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 299.504 | 0,374 | F |
| 1812 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 905.094 | 1,131 | F |
| 1813 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507.289 | 0,634 | F |
| 1814 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 600.628 | 0,628 | F |



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| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498.246 | 0,623 | C |
| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490.465 | 0,613 | C |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353.593 | 0,442 | C |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103.670 | 0,130 | B |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 187.803 | 0,247 | C |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194.258 | 0,243 | C |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442.730 | 0,553 | C |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55.636 | 0,070 | C |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 326.000 | 0,408 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115.000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.000 | 0,053 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.000 | 0,010 | N |
| 229 | MUL- LYX FTSE IT ALL CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.251 | 0,004 | F |
| 230 | LYXOR FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.320 | 0,027 | F |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.628 | 0,407 | F |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 289.926 | 0,361 | A |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.397 | 0,023 | A |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.258 | 1,282 | A |
| 235 | FIDUCIE GLOBALE DE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64.740 | 0,081 | A |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.041.322 | 1,302 | A |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.482 | 0,062 | A |
| 238 | PRAMERICA - MTO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | N |
| 239 | PRAMERICA - MTO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | N |
| 240 | MEDIOBANCA SGR S.P.A - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43.580 | 0,054 | N |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 359.265 | 0,449 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | F |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.784 | 0,021 | F |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 909 | 0,001 | F |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.203 | 0,012 | F |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.015 | 0,008 | F |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.689 | 0,054 | C |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.251 | 0,003 | C |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 501 | 0,001 | C |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.479 | 0,011 | C |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.647 | 0,018 | C |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19.200 | 0,024 | C |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.335 | 0,017 | C |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10.256 | 0,013 | C |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248.099 | 0,310 | C |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.504 | 0,007 | C |
| 257 | AVID SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.040.000 | 25,050 | F |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368.041 | 0,460 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394.888 | 0,494 | F |



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| 253 | F NPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 942.690 | 1,178 | F |
| 253 | F NPL MA DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | F |
| 253 | FIG LLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,316 | F |
| 253 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.000 | 1,281 | F |
| 254 | PRINCIPAL HOLDINGS I LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.622 | 0,108 | F |
| 253 | SANKATY EUROPEAN INVESTMENTS SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.360.356 | 10,450 | F |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 40.279.429 | 59,039% |
| CONTRARI | 24.711.594 | 36,221% |
| ASTENUTI | 2.488.235 | 3,647% |
| NON VOTANTI | 745.580 | 1,093% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1





DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

Punto 2.1 b ordinaria - Relazione sulla Politica in materia di remunerazione e sui compensi corrisposti: Deliberazione non vincolante sulla seconda sezione ai sensi dell'art. 123-ter, comma 6 del D.lgs. 24 febbraio 1998, n. 58.

RISULTATO DELLA VOTAZIONE

Azioni rappresentate in
Assemblea

68.224.838

100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|--------------------|-------------------|--|---|
| Favorevoli | 40.245.647 | 58,990% | 50,307% |
| Contrari | 24.591.536 | 36,045% | 30,739% |
| Astenuti | 2.642.075 | 3,873% | 3,303% |
| Non Votanti | 745.580 | 1,093% | 0,932% |
| Totale | 68.224.838 | 100,000% | 85,281% |

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

Punto 2.1 b ordinaria - Relazione sulla Politica in materia di remunerazione e sui compensi corrisposti: Deliberazione non vincolante sulla seconda sezione ai sensi dell'art. 123-ter, comma 6 del D.lgs. 24 febbraio 1998, n. 58.

| N° | Aveat diritto | Rappresentante | Delegato | Azioni in proprio | Azioni per delega | % sulla azioni ord. | VOTI |
|----|---|----------------|--|-------------------|-------------------|---------------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.902 | 0,080 | C |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.948 | 0,197 | C |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 106.555 | 0,133 | C |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,003 | C |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | C |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.900 | 0,038 | C |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | C |
| 8 | ERS PUBLIC EQUITY EMERGING MANAGER II LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.815 | 0,168 | C |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | C |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | C |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.900 | 0,098 | C |
| 12 | AXA MP'S FINANCIAL DESIGNATED ACTIVITY CD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | C |
| 13 | TRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 82 | 0,000 | C |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | C |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.729 | 0,002 | C |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | C |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 179.821 | 0,225 | C |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.080 | 0,214 | C |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | C |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.822 | 0,002 | C |
| 21 | TIMESSQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | C |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.650 | 0,023 | C |
| 23 | TIMESSQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.800 | 0,151 | C |
| 24 | AMG TIMESSQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 578.200 | 0,723 | C |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,338 | C |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | C |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.109 | 0,035 | C |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.457 | 0,023 | C |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.888 | 0,037 | C |
| 30 | EXELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.889 | 0,020 | C |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.888 | 0,021 | C |
| 32 | NINE MILE POINT NDT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 49.844 | 0,061 | C |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.476 | 0,041 | C |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.316 | 0,039 | C |



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| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 24.300 | 0,030 | C |
| 36 | R.E. GINNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,035 | C |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.734 | 0,407 | C |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.898 | 0,004 | C |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q UALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.894 | 0,040 | C |
| 40 | SUTTER HEALTH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70.800 | 0,089 | C |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94.400 | 0,118 | C |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.812 | 0,374 | C |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,061 | C |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,009 | C |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,016 | C |
| 46 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.200 | 0,057 | C |
| 47 | EXELON RITZPATRICK QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | C |
| 48 | AMUNDI ACTIONS PME | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145.107 | 1,451 | C |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | C |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,018 | C |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.500 | 0,098 | C |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 36.000 | 0,045 | C |
| 53 | IWA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.500 | 0,062 | C |
| 54 | LEGAL AND GENERAL ICAV | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | C |
| 55 | VERDIPAPIRFONDEY KLP AKS GLOBAL SMALL CAP INDEX I | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.081 | 0,008 | C |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.458 | 0,026 | C |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 807 | 0,001 | C |
| 58 | CASSE DE RETRAITE D'HYDRO-QUEBEC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 261.885 | 0,327 | C |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.478.942 | 1,848 | C |
| 60 | SDGECAP ACTIONS SMALL CAPS EUR | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.947 | 0,764 | C |
| 61 | HOTCHKISS AND WILEY INTERNATIONAL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | C |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55 | 0,000 | C |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.195 | 0,075 | C |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 418.970 | 0,525 | C |
| 65 | AXA WORLD FUNDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | C |
| 66 | AXA WORLD FUNDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | C |
| 67 | AXA WORLD FUNDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.000 | 0,108 | C |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181.404 | 0,222 | C |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.467 | 0,007 | C |
| 70 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.395 | 0,002 | C |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | C |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.833 | 0,027 | C |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 488 | 0,001 | C |
| 74 | AMERICAN CENTURY ETF TRUST AVANTIS INT SMALL CAP VALUE FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.543 | 0,012 | C |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.600 | 0,098 | C |
| 76 | CHEFALO ANTONIO | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.511 | 0,023 | C |
| 77 | FIDUCIE GLOBALE DE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | C |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | C |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 795 | 0,001 | C |

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| 800 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,792 | 0,313 | C |
| 801 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,386 | 0,020 | C |
| 802 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351,400 | 0,438 | C |
| 803 | INLIDFA INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | C |
| 804 | MERCER OIF CCF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,538 | 0,009 | C |
| 805 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 629 | 0,001 | C |
| 806 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | C |
| 807 | LORD ABBETT INTERNATIONAL SMALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,311 | 0,047 | C |
| 808 | LEGATO INTERNATIONAL EQUITY FUND, LPV LEGATO CAPITAL MANAGEMENT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243,300 | 0,304 | C |
| 809 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,575 | 0,002 | C |
| 810 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89,357 | 0,124 | C |
| 811 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 223,800 | 0,282 | C |
| 812 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | C |
| 813 | VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,232 | 0,005 | C |
| 814 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 333 | 0,000 | C |
| 815 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22,034 | 0,028 | C |
| 816 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378,678 | 0,473 | C |
| 817 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68,466 | 0,083 | C |
| 818 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,836 | 0,032 | C |
| 819 | ISHARES IS PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,921 | 0,019 | C |
| 820 | COLLEGE RETIREMENT EQUITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44,491 | 0,056 | C |
| 821 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,311 | 0,007 | C |
| 822 | SUNSUPER SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,500 | 0,008 | C |
| 823 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,842 | 0,007 | C |
| 824 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,469 | 0,003 | C |
| 825 | STICHTING PHILIPS PENSIOENFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,976 | 0,008 | C |
| 826 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 118 | 0,000 | C |
| 827 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 971 | 0,001 | C |
| 828 | MONETARY AUTHORITY OF SINGAPORE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,005 | 0,001 | C |
| 829 | UNIVERSAL INVESTMENT GMBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,000 | 0,312 | C |
| 830 | REALDANIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 61,500 | 0,084 | C |
| 831 | DES ALL CNTRY GBL ALPHA EXT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | C |
| 832 | DPAM EQUITIES L | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28,545 | 0,036 | C |
| 833 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122,740 | 0,153 | C |
| 834 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,603 | 0,003 | C |
| 835 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,350 | 0,025 | C |
| 836 | DPAM INVEST B | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703,526 | 0,879 | C |
| 837 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88 | 0,000 | C |
| 838 | DE SHAW WORLD ALPHA EXT PORT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,325 | 0,002 | C |
| 839 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,451 | 0,002 | C |
| 840 | STICHTING PENSIOENFONDS VOOR HUSARTSEN | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,755 | 0,003 | C |
| 841 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30,000 | 0,038 | C |
| 842 | KVT-INKA-MASTERFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,500 | 0,034 | C |
| 843 | D. E. SHAW ALL COUNTRY GLOBA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 388 | 0,000 | C |
| 844 | ARGENTA DP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | C |



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|-----|---|--|-----------|-------|---|
| 125 | BLACKROCK INDEX SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,361 | 0,002 | C |
| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191,234 | 0,239 | C |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIOENSPAAMFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 650,000 | 0,813 | C |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | C |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,720 | 0,008 | C |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 403,239 | 0,634 | C |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 282 | 0,000 | C |
| 132 | CM-AM PME-ETI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78,118 | 0,008 | C |
| 133 | AVI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,838,104 | 3,548 | C |
| 134 | OB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,000 | 0,044 | C |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,321 | 0,023 | C |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240,880 | 0,301 | C |
| 137 | FPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211,000 | 0,264 | C |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,746 | 0,005 | C |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,407 | 0,005 | C |
| 140 | SUE ANN ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,214 | 0,002 | C |
| 141 | MSCI ACWI EX-U.S. IMI INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,681 | 0,002 | C |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,500 | 0,068 | C |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82,105 | 0,103 | C |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSPORGUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 283 | 0,000 | C |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,365 | 0,002 | C |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMLB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,122 | 0,019 | C |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEGGED) INDEXPOOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,781 | 0,005 | C |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 681,239 | 0,827 | C |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,605 | 0,003 | C |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,811 | 0,012 | C |
| 151 | BLACKROCK MSCI EMU IMI INDEX FUND B (EMUMIB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | C |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,188 | 0,005 | C |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,996 | 0,011 | C |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 38,881 | 0,042 | C |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | C |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,435 | 0,151 | C |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544,276 | 0,680 | C |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300,000 | 0,375 | C |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | C |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,400 | 0,047 | C |
| 161 | LVU1 EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117,000 | 0,148 | C |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,223 | 0,019 | C |
| 163 | FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,175 | 0,016 | C |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309,300 | 0,387 | C |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,000 | 0,046 | C |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | C |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165,000 | 0,206 | C |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,872 | 0,007 | C |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,593 | 0,011 | C |

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| 370 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 225.917 | 0,282 | C |
| 371 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19.461 | 0,024 | C |
| 372 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 508 | 0,001 | C |
| 373 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.740 | 0,035 | C |
| 374 | SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.729 | 0,021 | C |
| 375 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | C |
| 376 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.424 | 0,003 | C |
| 377 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 801 | 0,001 | C |
| 378 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.927 | 0,009 | C |
| 379 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.449 | 0,017 | C |
| 380 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.332 | 0,012 | C |
| 381 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.290 | 0,076 | C |
| 382 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.478 | 0,008 | C |
| 383 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.249 | 0,007 | C |
| 384 | ALLIANZ-FONDS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | A |
| 385 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153.000 | 0,191 | A |
| 386 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.900 | 0,003 | C |
| 387 | ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.400 | 0,032 | C |
| 388 | ULLICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32.800 | 0,041 | C |
| 389 | 1189 SEIU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11.701 | 0,015 | C |
| 390 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.658 | 0,044 | C |
| 391 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.107 | 0,075 | C |
| 392 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 50.268 | 0,063 | C |
| 393 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.304.571 | 5,281 | C |
| 394 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.343 | 0,004 | C |
| 395 | OLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.434 | 0,068 | C |
| 396 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 973.497 | 1,217 | C |
| 397 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.724 | 0,012 | C |
| 398 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.760 | 0,006 | C |
| 399 | NTGI-OM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.268 | 0,002 | C |
| 400 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | C |
| 401 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.481 | 0,009 | C |
| 402 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.170 | 0,078 | C |
| 403 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.225 | 0,112 | C |
| 404 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.20.134 | 0,150 | C |
| 405 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.494 | 0,124 | C |
| 406 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417.602 | 0,522 | C |
| 407 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328.719 | 0,412 | C |
| 408 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17.394 | 0,022 | C |
| 409 | EIF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110.105 | 0,138 | C |
| 410 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.650 | 0,006 | C |
| 411 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 299.504 | 0,374 | C |
| 412 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 805.054 | 1,181 | C |
| 413 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507.289 | 0,634 | C |
| 414 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 500.628 | 0,628 | C |



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| 215 | SCHROEDER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498,248 | 0,673 | C |
| 216 | SCHROEDER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 480,485 | 0,613 | C |
| 217 | SCHROEDER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353,593 | 0,442 | C |
| 218 | SCHROEDER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103,670 | 0,130 | C |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197,603 | 0,247 | C |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 184,258 | 0,243 | C |
| 221 | BUN LIFE SCHROEDER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442,730 | 0,563 | C |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55,696 | 0,070 | C |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88,000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328,000 | 0,408 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115,000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,000 | 0,053 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,000 | 0,010 | N |
| 229 | MUL-LYX FTSE IT ALL CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,351 | 0,004 | F |
| 230 | LYXINDX FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21,320 | 0,027 | F |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325,828 | 0,407 | F |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288,926 | 0,361 | A |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,397 | 0,023 | A |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,025,358 | 1,282 | A |
| 235 | FIDUCIE GLOBALE DE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64,740 | 0,081 | A |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,041,322 | 1,302 | A |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49,492 | 0,062 | A |
| 238 | PRAMERICA - MITO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | N |
| 239 | PRAMERICA - MITO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | N |
| 240 | MEDIOBANCA SGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43,580 | 0,054 | N |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 358,356 | 0,449 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | C |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,784 | 0,021 | C |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 909 | 0,001 | C |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,203 | 0,012 | C |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,015 | 0,008 | C |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,659 | 0,054 | C |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,251 | 0,003 | C |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 801 | 0,001 | C |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,478 | 0,011 | C |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,647 | 0,018 | C |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,200 | 0,024 | C |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,335 | 0,017 | C |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10,256 | 0,013 | C |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248,099 | 0,310 | C |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,504 | 0,007 | C |
| 257 | AVIO EARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,040,000 | 25,050 | F |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 369,041 | 0,460 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394,989 | 0,494 | F |

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|-----|---|--|-----------|--------|---|
| 260 | F NPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 942.660 | 1,178 | F |
| 261 | F NPL MA DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | F |
| 262 | FIG LLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,318 | F |
| 263 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.023.000 | 1,281 | F |
| 264 | PRINCIPAL HOLDINGS I LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68.622 | 0,106 | F |
| 265 | SANKATY EUROPEAN INVESTMENTS SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.360.256 | 10,450 | F |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 40.245.647 | 58,990% |
| CONTRARI | 24.591.536 | 36,045% |
| ASTENUTI | 2.642.075 | 3,873% |
| NON VOTANTI | 745.560 | 1,093% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

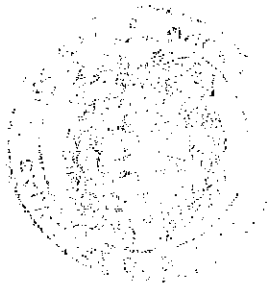
DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1





DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

Punto 2.2 ordinaria - Piano Incentivante 2021 basato in strumenti finanziari (con allegato il Documento Informativo Consob per piano azionario 2021).

RISULTATO DELLA VOTAZIONE

Azioni rappresentate in
Assemblea

68.224.838

100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|---------------|-------------------|--|---|
| Favorevoli | 40.340.042 | 59,128% | 50,425% |
| Contrari | 24.650.981 | 36,132% | 30,814% |
| Astenuti | 2.488.235 | 3,647% | 3,110% |
| Non Votanti | 745.580 | 1,093% | 0,932% |
| Totale | 68.224.838 | 100,000% | 85,281% |

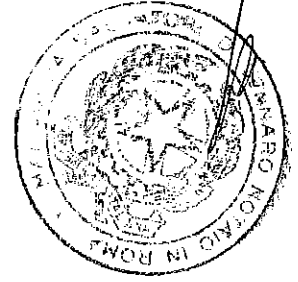
DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

Punto 2.2 ordinaria - Piano Incentivante 2021 basato in strumenti finanziari (con allegato il Documento Informativo Consob per piano azionario 2021).

| N° | Aventi diritto | Rappresentanza | Delegato | Azioni in proprio | Azioni per delega | % Totale azioni ord. | VOTO |
|----|--|----------------|--|-------------------|-------------------|----------------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,090 | C |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 167.948 | 0,197 | C |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 106.853 | 0,133 | C |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,003 | C |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | C |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.800 | 0,039 | C |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | C |
| 8 | BERS PUBLIC EQUITY EMERGING MANAGER II LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.815 | 0,168 | C |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | C |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | C |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.900 | 0,098 | C |
| 12 | AXA MPS FINANCIAL DESIGNATED ACTIVITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | C |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 82 | 0,000 | C |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | C |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.720 | 0,002 | C |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | C |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 179.821 | 0,225 | C |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.060 | 0,214 | C |
| 19 | LAWRENCE LIMERICK NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | C |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.922 | 0,002 | C |
| 21 | TIMESQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | C |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.680 | 0,021 | C |
| 23 | TIMESQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.900 | 0,161 | C |
| 24 | AMG TIMESQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 578.200 | 0,729 | C |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,338 | C |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | C |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.106 | 0,035 | C |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.457 | 0,021 | C |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 29.883 | 0,037 | C |
| 30 | EXELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.893 | 0,020 | C |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.666 | 0,021 | C |
| 32 | NINE MILE POINT NDT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | C |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.476 | 0,041 | C |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.316 | 0,039 | C |
| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 24.300 | 0,030 | C |

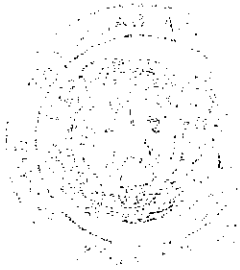


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|----|---|--|-----------|-------|---|
| 36 | R.E. GENNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,035 | C |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.794 | 0,407 | C |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.988 | 0,004 | C |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.694 | 0,040 | C |
| 40 | SUTTER HEALTH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70.800 | 0,289 | C |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94.400 | 0,118 | C |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.812 | 0,374 | C |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,081 | C |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,009 | C |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,015 | C |
| 46 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.300 | 0,057 | C |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | C |
| 48 | AMUNDI ACTIONS PME | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145.107 | 1,431 | C |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | C |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,018 | C |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.530 | 0,098 | C |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 36.000 | 0,045 | C |
| 53 | IWA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.900 | 0,062 | C |
| 54 | LEGAL AND GENERAL ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | C |
| 55 | VERDIPAPIRFONDET KLP AKSIEGLOBAL SMALL CAP (INDEX) I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.081 | 0,006 | C |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.458 | 0,028 | C |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 907 | 0,001 | C |
| 58 | CASSE DE RETRAITE D'HYDRO-QUEBEC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 261.885 | 0,327 | C |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.475.942 | 1,848 | C |
| 60 | BOGECAP ACTIONS SMALL CAPS EUR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.947 | 0,764 | C |
| 61 | HOTCHKISS AND WILEY INTERNATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | C |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55 | 0,000 | C |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.195 | 0,075 | C |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 418.970 | 0,525 | C |
| 65 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | C |
| 66 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | C |
| 67 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.000 | 0,108 | C |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181.404 | 0,227 | C |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.457 | 0,007 | C |
| 70 | ISHARES MSCI EUROPE IM INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.335 | 0,002 | C |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | C |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.833 | 0,027 | C |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | C |
| 74 | AMERICAN CENTURY ETF TRUST-AVANTIS INT SMALL CAP VALUE FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.543 | 0,012 | C |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76.600 | 0,096 | C |
| 76 | CHEFALO ANTONIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.611 | 0,023 | C |
| 77 | FIDUCIE GLOBALEDE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | C |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | C |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 793 | 0,001 | C |
| 80 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.792 | 0,313 | C |

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| 61 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.386 | 0,020 | C |
| 62 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351.400 | 0,438 | C |
| 63 | INFLDFA INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | C |
| 64 | MERCER QIF CCF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.536 | 0,008 | C |
| 65 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 826 | 0,001 | C |
| 66 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,002 | C |
| 67 | LORD ABBETT INTERNATIONAL SMALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.311 | 0,047 | C |
| 68 | LEGATO INTERNATIONAL EQUITY FUND, LP/LEGATO CAPITAL MANAGEMENT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243.300 | 0,304 | C |
| 69 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.975 | 0,002 | C |
| 70 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 69.357 | 0,124 | C |
| 71 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233.800 | 0,292 | C |
| 72 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | C |
| 73 | VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.232 | 0,005 | C |
| 74 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 335 | 0,000 | C |
| 75 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22.034 | 0,028 | C |
| 76 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378.578 | 0,473 | C |
| 77 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 66.465 | 0,083 | C |
| 78 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.936 | 0,032 | C |
| 79 | ISHARES III PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.821 | 0,018 | C |
| 80 | COLLEGE RETIREMENT EQUITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44.491 | 0,056 | C |
| 81 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.311 | 0,007 | C |
| 82 | SUNSUPER SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.500 | 0,008 | C |
| 83 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.642 | 0,007 | C |
| 84 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.469 | 0,003 | C |
| 85 | STICHTING PHILIPS PENSIOENFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.076 | 0,006 | C |
| 86 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 118 | 0,001 | C |
| 87 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 871 | 0,001 | C |
| 88 | MONETARY AUTHORITY OF SINGAPORE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.006 | 0,001 | C |
| 89 | UNIVERSAL INVESTMENT GMBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.000 | 0,312 | C |
| 90 | REALDAMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 61.500 | 0,064 | C |
| 91 | DES ALL CENTRY GLBL ALPHA EXT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | C |
| 92 | DPAM EQUITES L | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.545 | 0,036 | C |
| 93 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 123.740 | 0,153 | C |
| 94 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.903 | 0,003 | C |
| 95 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.350 | 0,025 | C |
| 96 | DPAM INVEST B | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703.520 | 0,878 | C |
| 97 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88 | 0,000 | C |
| 98 | DE SHAW WORLD ALPHA EXT PORT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.825 | 0,002 | C |
| 99 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.451 | 0,002 | C |
| 100 | STICHTING PENSIOENFONDS VOOR HUISARTSEN | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.755 | 0,003 | C |
| 101 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30.000 | 0,038 | C |
| 102 | KVT-INKA-MASTERFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.600 | 0,034 | C |
| 103 | D. E. SHAW ALL COUNTRY GLOB | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 388 | 0,000 | C |
| 104 | ARGENTA DP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | C |
| 105 | BLACKROCK INDEX SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.261 | 0,002 | C |



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| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191.234 | 0,238 | C |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIOENSPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 650.000 | 0,813 | C |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | C |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.720 | 0,008 | C |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483.259 | 0,604 | C |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 262 | 0,000 | C |
| 132 | CI-AM PME-ETI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.118 | -0,088 | C |
| 133 | AVI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.698.104 | 3,548 | C |
| 134 | DB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.000 | 0,044 | C |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.321 | 0,023 | C |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240.890 | 0,301 | C |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211.000 | 0,264 | C |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.746 | 0,005 | C |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.407 | 0,006 | C |
| 140 | SUE ANN ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.214 | 0,002 | C |
| 141 | MSCI ACWI EX-U.S. IMI INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.881 | 0,002 | C |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.500 | 0,068 | C |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82.105 | 0,103 | C |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MHN FOR ENTSPORGUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 293 | 0,000 | C |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.365 | 0,002 | C |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMUB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.122 | 0,019 | C |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEX POOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.781 | 0,005 | C |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 661.238 | 0,827 | C |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.605 | 0,003 | C |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.811 | 0,012 | C |
| 151 | BLACKROCK MSCI EMU IMI INDEX FUND B (EMUMIB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | C |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.196 | 0,005 | C |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.998 | 0,011 | C |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33.881 | 0,042 | C |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | C |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.435 | 0,151 | C |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544.278 | 0,680 | C |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300.000 | 0,373 | C |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | C |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 65 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.400 | 0,047 | C |
| 161 | LVUJ EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117.000 | 0,146 | C |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.223 | 0,019 | C |
| 163 | FIDELITY SALEM STREET TRUST; FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.175 | 0,016 | C |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309.300 | 0,387 | C |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.000 | 0,046 | C |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | C |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165.000 | 0,206 | C |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.672 | 0,007 | F |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.585 | 0,011 | F |
| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 225.317 | 0,282 | F |



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| 171 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.481 | 0,024 | F |
| 172 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 508 | 0,001 | F |
| 173 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.740 | 0,035 | F |
| 174 | SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.722 | 0,021 | F |
| 175 | KANSER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | F |
| 176 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.424 | 0,003 | F |
| 177 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 601 | 0,001 | F |
| 178 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.927 | 0,008 | F |
| 179 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.448 | 0,017 | F |
| 180 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.332 | 0,012 | F |
| 181 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.230 | 0,078 | F |
| 182 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.478 | 0,008 | F |
| 183 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.249 | 0,007 | F |
| 184 | ALLIANZ-FONDS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | C |
| 185 | ALLIANZ GLOBAL INVESTORS GMBH FOR DSFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153.000 | 0,181 | C |
| 186 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.580 | 0,003 | C |
| 187 | ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.400 | 0,032 | C |
| 188 | ULLICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32.800 | 0,041 | C |
| 189 | 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11.701 | 0,015 | C |
| 190 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.558 | 0,044 | F |
| 191 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.107 | 0,075 | F |
| 192 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 50.268 | 0,063 | F |
| 193 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.304.571 | 5,381 | F |
| 194 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.243 | 0,004 | F |
| 195 | OLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.434 | 0,068 | F |
| 196 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 973.487 | 1,217 | F |
| 197 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.724 | 0,012 | F |
| 198 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.760 | 0,006 | F |
| 199 | MTG-QM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NOW LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.284 | 0,002 | F |
| 200 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | F |
| 201 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.481 | 0,009 | F |
| 202 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.170 | 0,078 | F |
| 203 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.225 | 0,112 | F |
| 204 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.134 | 0,150 | F |
| 205 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.494 | 0,124 | F |
| 206 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417.602 | 0,522 | F |
| 207 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328.713 | 0,412 | F |
| 208 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17.384 | 0,022 | F |
| 209 | ELF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110.105 | 0,138 | F |
| 210 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.650 | 0,006 | F |
| 211 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 299.504 | 0,374 | F |
| 212 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 905.054 | 1,131 | F |
| 213 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507.289 | 0,634 | F |
| 214 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 500.628 | 0,628 | F |
| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498.246 | 0,623 | F |



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| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490.465 | 0,613 | C |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353.593 | 0,442 | C |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103.870 | 0,130 | C |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197.603 | 0,247 | C |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 184.258 | 0,243 | C |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442.730 | 0,559 | C |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55.696 | 0,070 | C |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328.000 | 0,408 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115.000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.000 | 0,053 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.000 | 0,010 | N |
| 229 | MUL - LYX FTSE IT ALL CAP PFR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.351 | 0,004 | C |
| 230 | LYXNDX FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.320 | 0,027 | C |
| 231 | LYXOR FTSE ITALIA MID CAP PFR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.828 | 0,407 | C |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 289.926 | 0,361 | A |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.397 | 0,023 | A |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.358 | 1,282 | A |
| 235 | FIDUCIE GLOBALEDE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64.740 | 0,081 | A |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.041.322 | 1,302 | A |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.492 | 0,062 | A |
| 238 | PRAMERICA - MITO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | N |
| 239 | PRAMERICA - MITO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | N |
| 240 | MEDIOBANCA SGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43.500 | 0,054 | N |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 359.355 | 0,449 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | F |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.764 | 0,021 | F |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 909 | 0,001 | F |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.203 | 0,012 | F |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.015 | 0,008 | F |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.859 | 0,054 | C |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.251 | 0,003 | C |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 601 | 0,001 | C |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.479 | 0,011 | C |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.647 | 0,019 | C |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19.200 | 0,024 | C |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.335 | 0,017 | C |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10.256 | 0,013 | C |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248.099 | 0,310 | C |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.504 | 0,007 | C |
| 257 | AVIDO SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.040.000 | 25,050 | F |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 388.041 | 0,480 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394.889 | 0,494 | F |
| 260 | F NPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 842.660 | 1,178 | F |

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| 2001 | F NPL MA DAC | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | F |
| 2002 | FIG ILC | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,316 | F |
| 2003 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.000 | 1,281 | F |
| 2004 | PRINCIPAL HOLDINGS I LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.622 | 0,108 | F |
| 2005 | SANKATY EUROPEAN INVESTMENTS SARL | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.360.356 | 10,450 | F |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 40.340.042 | 59,128% |
| CONTRARI | 24.650.981 | 36,132% |
| ASTENUTI | 2.488.235 | 3,647% |
| NON VOTANTI | 745.580 | 1,093% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021



Punto 3 ordinario - Autorizzazione all'acquisto e alla disposizione di azioni proprie al compimento di atti sulle medesime, previa revoca della delibera di autorizzazione assunta dall'Assemblea ordinaria degli Azionisti in data 26 maggio 2020.

RISULTATO DELLA VOTAZIONEAzioni rappresentate in
Assemblea

68.224.838

100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|--------------------|-------------------|--|---|
| Favorevoli | 67.357.285 | 98,728% | 84,197% |
| Contrari | 72.481 | 0,106% | 0,091% |
| Astenuti | 49.492 | 0,073% | 0,062% |
| Non Votanti | 745.580 | 1,093% | 0,932% |
| Totale | 68.224.838 | 100,000% | 85,281% |

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

Punto 3 ordinaria - Autorizzazione all'acquisto e alla disposizione di azioni proprie al compimento di atti sulle medesime, previa revoca della delibera di autorizzazione assunta dall'Assemblea ordinaria degli Azionisti in data 26 maggio 2020.

| N° | Azioni titolo | Rappresentante | Delegato | SEI | Azioni in proprio | Azioni per delega | % azioni azionisti ord. | WDR |
|----|---|----------------|--|-----|-------------------|-------------------|-------------------------|-----|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 71.900 | 0,030 | F |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 157.948 | 0,197 | F |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 106.555 | 0,133 | F |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 2.500 | 0,003 | F |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 5.000 | 0,008 | F |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 30.900 | 0,039 | F |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 1.245 | 0,002 | F |
| 8 | ERS PUBLIC EQUITY EMERGING MANAGER II LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 134.816 | 0,169 | F |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 120 | 0,000 | F |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 700 | 0,001 | F |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 78.900 | 0,089 | F |
| 12 | AXA MFS FINANCIAL DESIGNATED ACTMITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 360.000 | 0,450 | F |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 82 | 0,000 | F |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 2.143 | 0,003 | F |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 1.720 | 0,002 | F |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 40.100 | 0,050 | F |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 179.821 | 0,225 | F |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 171.060 | 0,214 | F |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 122.000 | 0,153 | F |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 1.922 | 0,002 | F |
| 21 | TIMESSQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 4.300 | 0,005 | F |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 18.660 | 0,023 | F |
| 23 | TIMESSQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 120.900 | 0,151 | F |
| 24 | AMG TIMESSQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 578.200 | 0,723 | F |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 270.500 | 0,338 | F |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 1.721 | 0,002 | F |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 28.108 | 0,035 | F |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 18.457 | 0,023 | F |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 29.993 | 0,037 | F |
| 30 | EXELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 15.893 | 0,020 | F |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 16.996 | 0,021 | F |
| 32 | NINE MILE POINT NOT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 49.844 | 0,061 | F |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 32.476 | 0,041 | F |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | | 91.218 | 0,039 | F |



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| 25 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 24.200 | 0,080 | F |
| 26 | R.E. GENNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,035 | F |
| 27 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 925.794 | 0,407 | F |
| 28 | NEW ZEALAND SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.996 | 0,004 | F |
| 29 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q UALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.694 | 0,040 | F |
| 30 | SUTTER HEALTH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70.600 | 0,089 | F |
| 31 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94.400 | 0,116 | F |
| 32 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.812 | 0,374 | F |
| 33 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,081 | F |
| 34 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,009 | F |
| 35 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,016 | F |
| 36 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.300 | 0,057 | F |
| 37 | EXELON FITZPATRICK QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | F |
| 38 | AMUNDI ACTIONS PME | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145.107 | 1,431 | F |
| 39 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | F |
| 40 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,019 | F |
| 41 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.530 | 0,098 | F |
| 42 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 38.000 | 0,045 | F |
| 43 | IWA - FOREST INDUSTRY PENSION PLAN 2190 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.500 | 0,062 | F |
| 44 | LEGAL AND GENERAL ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | F |
| 45 | VERDIPAPIRFONDET KLP AKSIEGLOBAL SMALL CAP INDEXES I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.081 | 0,006 | F |
| 46 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.458 | 0,026 | F |
| 47 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 907 | 0,001 | F |
| 48 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 261.885 | 0,327 | F |
| 49 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.478.942 | 1,846 | F |
| 50 | SOGECAP ACTIONS SMALL CAPS EUR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.947 | 0,764 | F |
| 51 | HOTCHKISS AND WILEY INTERNATIONAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | F |
| 52 | DE SHAW VALENCE INTERNATIONAL INC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 65 | 0,000 | F |
| 53 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.195 | 0,075 | F |
| 54 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 418.970 | 0,525 | F |
| 55 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | F |
| 56 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | F |
| 57 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.000 | 0,108 | F |
| 58 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 161.404 | 0,227 | F |
| 59 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.467 | 0,007 | F |
| 60 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.335 | 0,002 | F |
| 61 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | F |
| 62 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.833 | 0,027 | F |
| 63 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | F |
| 64 | AMERICAN CENTURY ETF TRUST AVANTIS INT SMALL CAP VALUE FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.540 | 0,012 | F |
| 65 | THE CAPTIVE INVESTORS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76.600 | 0,096 | F |
| 66 | CHEFFALO ANTONIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.611 | 0,023 | F |
| 67 | FIDUCIE GLOBALE DE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | F |
| 68 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | F |
| 69 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 795 | 0,001 | F |

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|-----|---|--|---------|-------|---|
| 80 | LAST LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,792 | 0,319 | F |
| 81 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,289 | 0,020 | F |
| 82 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351,400 | 0,438 | F |
| 83 | UNLDFIA INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 709 | 0,001 | F |
| 84 | MERCER QIF CCF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,589 | 0,009 | F |
| 85 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 929 | 0,001 | F |
| 86 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | F |
| 87 | LORD ABBETT INTERNATIONAL SMALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,311 | 0,047 | F |
| 88 | LEGATO INTERNATIONAL EQUITY FUND, LP/ LEGATO CAPITAL MANAGEMENT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243,300 | 0,304 | F |
| 89 | LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,975 | 0,002 | F |
| 90 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 99,357 | 0,124 | F |
| 91 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233,600 | 0,292 | F |
| 92 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | F |
| 93 | VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,292 | 0,005 | F |
| 94 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 393 | 0,000 | F |
| 95 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22,034 | 0,028 | F |
| 96 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378,678 | 0,473 | F |
| 97 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 66,495 | 0,083 | F |
| 98 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,936 | 0,032 | F |
| 99 | ISHARES III PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,921 | 0,018 | F |
| 100 | COLLEGE RETIREMENT EQUITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44,491 | 0,056 | F |
| 101 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,311 | 0,007 | F |
| 102 | SUNGUER SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,600 | 0,008 | F |
| 103 | BLACKROCK ASSET MANAGEMENT SCHWAB AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,842 | 0,007 | F |
| 104 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,469 | 0,003 | F |
| 105 | STICHTING PHILIPS PENSIOENFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,078 | 0,006 | F |
| 106 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND LK | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 118 | 0,000 | F |
| 107 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 971 | 0,001 | F |
| 108 | MONETARY AUTHORITY OF SINGAPORE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,005 | 0,001 | F |
| 109 | UNIVERSAL INVESTMENT GMBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,000 | 0,313 | F |
| 110 | REALDANIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 51,500 | 0,064 | F |
| 111 | DES ALL CNTRY GBL ALPHA EXT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | F |
| 112 | DPAM EQUITIES L | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28,545 | 0,036 | F |
| 113 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122,746 | 0,153 | F |
| 114 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,903 | 0,003 | F |
| 115 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,950 | 0,025 | F |
| 116 | DPAM INVEST B | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703,520 | 0,879 | F |
| 117 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88 | 0,000 | F |
| 118 | DE SHAW WORLD ALPHA EXT PORT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,325 | 0,002 | F |
| 119 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,451 | 0,002 | F |
| 120 | STICHTING PENSIOENFONDS VOOR HUSARTSEN | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,755 | 0,003 | F |
| 121 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30,000 | 0,038 | F |
| 122 | KVT-INKA-MASTERFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,600 | 0,034 | F |
| 123 | D. E. SHAW ALL COUNTRY GLOBA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368 | 0,000 | F |
| 124 | ARGENTA DP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | F |



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| 125 | BLACKROCK INDEX SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,361 | 0,002 | F.. |
| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191,234 | 0,229 | F.. |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIDENSPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 650,000 | 0,813 | F.. |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | F.. |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,720 | 0,008 | F.. |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 493,259 | 0,804 | F.. |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 262 | 0,000 | F.. |
| 132 | GM-AM PME-ETI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 79,118 | 0,089 | F.. |
| 133 | AVA GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,848,104 | 3,548 | F.. |
| 134 | QII 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,000 | 0,044 | F.. |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,321 | 0,023 | F.. |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240,890 | 0,301 | F.. |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211,000 | 0,264 | F.. |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,749 | 0,005 | F.. |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,407 | 0,005 | F.. |
| 140 | SUE ANN ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,214 | 0,002 | F.. |
| 141 | MSCI ACWI EX-U.S. IMI INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,681 | 0,002 | F.. |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,500 | 0,068 | F.. |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82,105 | 0,103 | F.. |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSGUNGSPONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 293 | 0,000 | F.. |
| 145 | DREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,385 | 0,002 | F.. |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMLB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,122 | 0,019 | F.. |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,781 | 0,005 | F.. |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 661,249 | 0,827 | F.. |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,605 | 0,003 | F.. |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,811 | 0,012 | F.. |
| 151 | BLACKROCK MSCI EMU IMI INDEX FUND B (EMUMIMB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | F.. |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,198 | 0,005 | F.. |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,996 | 0,011 | F.. |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33,881 | 0,042 | F.. |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | F.. |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,435 | 0,151 | F.. |
| 157 | JAMUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544,276 | 0,680 | F.. |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300,000 | 0,375 | F.. |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | F.. |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,400 | 0,047 | F.. |
| 161 | LVU1 EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117,000 | 0,148 | F.. |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,223 | 0,019 | F.. |
| 163 | FIDELITY GALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,175 | 0,016 | F.. |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309,300 | 0,397 | F.. |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,000 | 0,046 | F.. |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | F.. |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 185,000 | 0,206 | F.. |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,672 | 0,007 | F.. |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,595 | 0,011 | F.. |

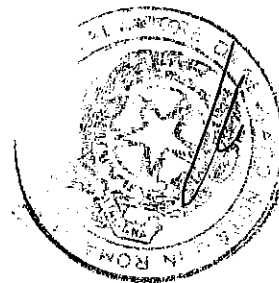
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|-----|--|--|-----------|-------|---|
| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 225.917 | 0,282 | F |
| 171 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.461 | 0,024 | F |
| 172 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 506 | 0,001 | F |
| 173 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.740 | 0,035 | F |
| 174 | SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.723 | 0,021 | F |
| 175 | KASER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | F |
| 176 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.424 | 0,003 | F |
| 177 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 801 | 0,001 | F |
| 178 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.927 | 0,009 | F |
| 179 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.449 | 0,017 | F |
| 180 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.332 | 0,012 | F |
| 181 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.280 | 0,078 | F |
| 182 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.479 | 0,008 | F |
| 183 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.249 | 0,007 | F |
| 184 | ALLIANZGF-FONDS DEPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | F |
| 185 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153.000 | 0,191 | F |
| 186 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.580 | 0,003 | D |
| 187 | ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.400 | 0,032 | D |
| 188 | ULLICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32.800 | 0,041 | D |
| 189 | 1199 SBU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11.701 | 0,015 | D |
| 190 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.958 | 0,044 | F |
| 191 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.107 | 0,075 | F |
| 192 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.268 | 0,063 | F |
| 193 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.304.571 | 5,381 | F |
| 194 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.243 | 0,004 | F |
| 195 | OLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.434 | 0,068 | F |
| 196 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 673.497 | 1,217 | F |
| 197 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.724 | 0,012 | F |
| 198 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.760 | 0,006 | F |
| 199 | NTIG-OM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.269 | 0,002 | F |
| 200 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | F |
| 201 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.481 | 0,009 | F |
| 202 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.170 | 0,078 | F |
| 203 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.225 | 0,112 | F |
| 204 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.134 | 0,150 | F |
| 205 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.494 | 0,124 | F |
| 206 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417.602 | 0,522 | F |
| 207 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328.713 | 0,412 | F |
| 208 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17.384 | 0,022 | F |
| 209 | EIF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110.105 | 0,138 | F |
| 210 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.690 | 0,006 | F |
| 211 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 289.504 | 0,374 | F |
| 212 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 905.054 | 1,131 | F |
| 213 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507.269 | 0,634 | F |
| 214 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 503.628 | 0,626 | F |



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| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498,246 | 0,623 | F |
| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490,485 | 0,613 | F |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353,593 | 0,442 | F |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103,670 | 0,130 | F |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197,603 | 0,247 | F |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194,256 | 0,243 | F |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442,730 | 0,563 | F |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55,866 | 0,070 | F |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDIITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88,000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328,000 | 0,408 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115,000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,000 | 0,053 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,000 | 0,010 | N |
| 229 | MUL. LYX FTSE IT ALL CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,351 | 0,004 | F |
| 230 | LYXINDX FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21,320 | 0,027 | F |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325,828 | 0,407 | F |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288,826 | 0,361 | F |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,397 | 0,023 | F |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,025,358 | 1,282 | F |
| 235 | FIDUCIE GLOBALE DE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 67,742 | 0,081 | F |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,041,222 | 1,302 | F |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49,492 | 0,062 | A |
| 238 | PRAMERICA - MITO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | N |
| 239 | PRAMERICA - MITO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | N |
| 240 | MEDIOBANCA SGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43,580 | 0,054 | N |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 359,355 | 0,449 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 691 | 0,001 | F |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,764 | 0,021 | F |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 909 | 0,001 | F |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 0,203 | 0,012 | F |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,015 | 0,008 | F |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,859 | 0,054 | F |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,251 | 0,003 | F |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | F |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,479 | 0,011 | F |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,647 | 0,018 | F |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,200 | 0,024 | F |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,335 | 0,017 | F |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10,256 | 0,013 | F |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248,099 | 0,310 | F |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,504 | 0,007 | F |
| 257 | AVID SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,040,000 | 25,050 | F |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 388,041 | 0,480 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394,989 | 0,494 | F |

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| 7220 | FNPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 942,660 | 1,178 | F |
| 7221 | FNPL MA DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104,748 | 0,131 | F |
| 7222 | FIG LLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252,872 | 0,316 | F |
| 7223 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,025,000 | 1,281 | F |
| 7224 | PRINCIPAL HOLDINGS I LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86,822 | 0,108 | F |
| 7225 | SANKATY EUROPEAN INVESTMENTS SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,380,356 | 10,450 | F |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 67.357.285 | 98,728% |
| CONTRARI | 72.481 | 0,106% |
| ASTENUTI | 49.492 | 0,073% |
| NON VOTANTI | 745.580 | 1,093% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1





DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

Punto 4.1 ordinaria - Nomina del Consiglio di Amministrazione: Determinazione del numero dei componenti.

RISULTATO DELLA VOTAZIONE

Azioni rappresentate in
Assemblea 68.224.838 100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|--------------------|-------------------|--|---|
| Favorevoli | 67.520.865 | 98,968% | 84,401% |
| Contrari | 72.481 | 0,106% | 0,091% |
| Astenuti | 49.492 | 0,073% | 0,062% |
| Non Votanti | 582.000 | 0,853% | 0,728% |
| Totale | 68.224.838 | 100,000% | 85,281% |

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

Punto 4.1 ordinaria - Nomina del Consiglio di Amministrazione: Determinazione del numero dei componenti.

| N° | Azienda diritto | Rappresentante | Delegato | Azioni in proprio | Azioni per delega | % delle azioni ord. | VOTI |
|----|---|----------------|--|-------------------|-------------------|---------------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,080 | F |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.948 | 0,197 | F |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 106.555 | 0,133 | F |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.600 | 0,003 | F |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | F |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.900 | 0,038 | F |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | F |
| 8 | ERS PUBLIC EQUITY EMERGING MANAGER II LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.815 | 0,168 | F |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | F |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | F |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.900 | 0,099 | F |
| 12 | AXA MPS FINANCIAL DESIGNATED ACTIVITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | F |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 82 | 0,000 | F |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | F |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.720 | 0,002 | F |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | F |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 178.821 | 0,225 | F |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.080 | 0,214 | F |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | F |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.922 | 0,002 | F |
| 21 | AMG TIMESSQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | F |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.860 | 0,023 | F |
| 23 | TIMESSQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.800 | 0,151 | F |
| 24 | AMG TIMESSQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 578.200 | 0,728 | F |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,338 | F |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | F |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.106 | 0,035 | F |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.457 | 0,023 | F |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 29.983 | 0,037 | F |
| 30 | EXELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.693 | 0,020 | F |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.895 | 0,021 | F |
| 32 | NINE MILE POINT NDT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | F |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.478 | 0,041 | F |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.316 | 0,039 | F |
| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 24.300 | 0,030 | F |



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|----|--|--|-----------|-------|---|
| 36 | R.E. GINNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,035 | F |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.794 | 0,407 | F |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.988 | 0,034 | F |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q. QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.694 | 0,046 | F |
| 40 | SUTTER HEALTH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70.800 | 0,089 | F |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94.400 | 0,118 | F |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.812 | 0,374 | F |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,061 | F |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,009 | F |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,016 | F |
| 46 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.300 | 0,057 | F |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | F |
| 48 | AMUNDI ACTIONS PME | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145.107 | 1,431 | F |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | F |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,018 | F |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.530 | 0,098 | F |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 36.000 | 0,045 | F |
| 53 | IWA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.500 | 0,062 | F |
| 54 | LEGAL AND GENERAL ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | F |
| 55 | VERDIPAPIRFONDET KLP AKSIEGLOBAL SMALL CAP INDEX I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.081 | 0,006 | F |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.458 | 0,026 | F |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 907 | 0,001 | F |
| 58 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 261.865 | 0,327 | F |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.476.942 | 1,848 | F |
| 60 | BOGECAP ACTIONS SMALL CAPS EUR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.947 | 0,764 | F |
| 61 | HOTCHKIS AND WILEY INTERNATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | F |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55 | 0,000 | F |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.195 | 0,075 | F |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 419.970 | 0,525 | F |
| 65 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | F |
| 66 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | F |
| 67 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.000 | 0,108 | F |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181.404 | 0,227 | F |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.467 | 0,007 | F |
| 70 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.335 | 0,002 | F |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | F |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.830 | 0,027 | F |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | F |
| 74 | AMERICAN CENTURY ETF TRUST-AVANTIS INT SMALL CAP VALUE FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.543 | 0,012 | F |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76.600 | 0,096 | F |
| 76 | CHIEFALO ANTONIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.611 | 0,023 | F |
| 77 | FIDUCIE GLOBAL EDE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | F |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | F |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 795 | 0,001 | F |
| 80 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.782 | 0,313 | F |

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| 61 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.389 | 0,020 | F |
| 62 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351.400 | 0,438 | F |
| 63 | INFLORA INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | F |
| 64 | MERCER QIF CCF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.839 | 0,009 | F |
| 65 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 929 | 0,001 | F |
| 66 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | F |
| 67 | LORD ABBETT INTERNATIONAL SMALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.311 | 0,047 | F |
| 68 | LEGATO INTERNATIONAL EQUITY FUND, LP/LEGATO CAPITAL MANAGEMENT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243.300 | 0,304 | F |
| 69 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.975 | 0,002 | F |
| 70 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 99.357 | 0,124 | F |
| 71 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233.000 | 0,292 | F |
| 72 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 694 | 0,001 | F |
| 73 | VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.232 | 0,005 | F |
| 74 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 333 | 0,000 | F |
| 75 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22.034 | 0,028 | F |
| 76 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378.678 | 0,473 | F |
| 77 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68.495 | 0,083 | F |
| 78 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.936 | 0,032 | F |
| 79 | ISHARES II PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.921 | 0,019 | F |
| 100 | COLLEGE RETIREMENT EQUITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44.481 | 0,056 | F |
| 101 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.311 | 0,007 | F |
| 102 | SUNSUPER SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.500 | 0,008 | F |
| 103 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.942 | 0,007 | F |
| 104 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.469 | 0,003 | F |
| 105 | STICHTING PHILIPS PENSIOENFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.076 | 0,006 | F |
| 106 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 118 | 0,000 | F |
| 107 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 671 | 0,001 | F |
| 108 | MONETARY AUTHORITY OF SINGAPORE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.003 | 0,001 | F |
| 109 | UNIVERSAL INVESTMENT GMBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.000 | 0,313 | F |
| 110 | REALDANBA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 51.500 | 0,064 | F |
| 111 | DES ALL CENTRY GLBL ALPHA EXT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | F |
| 112 | DPAM EQUITIES L | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 29.545 | 0,036 | F |
| 113 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122.740 | 0,153 | F |
| 114 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.503 | 0,003 | F |
| 115 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.350 | 0,025 | F |
| 116 | DPAM INVEST B | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703.520 | 0,878 | F |
| 117 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89 | 0,000 | F |
| 118 | DE SHAW WORLD ALPHA EXT PORT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.325 | 0,002 | F |
| 119 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.451 | 0,002 | F |
| 120 | STICHTING PENSIOENFONDS VOOR HUISARTSEN | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.765 | 0,003 | F |
| 121 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30.000 | 0,038 | F |
| 122 | KVT-INKA-MASTERFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.500 | 0,034 | F |
| 123 | D. E. SHAW ALL COUNTRY GLOBA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 369 | 0,000 | F |
| 124 | ARGENTA DP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | F |
| 125 | BLACKROCK INDEX SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.381 | 0,002 | F |



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|-----|--|--|-----------|-------|---|
| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191.234 | 0,239 | F |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTIA PENSIOENSPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 659.000 | 0,818 | F |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | F |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.720 | 0,008 | F |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483.258 | 0,604 | F |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 282 | 0,000 | F |
| 132 | CM-AM PME-ETI-ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.118 | 0,088 | F |
| 133 | AVI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.838.104 | 3,548 | F |
| 134 | OB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.000 | 0,044 | F |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.321 | 0,023 | F |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240.890 | 0,301 | F |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211.000 | 0,264 | F |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.746 | 0,005 | F |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.407 | 0,006 | F |
| 140 | SUE ANW ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.214 | 0,002 | F |
| 141 | MSCI ACWI EX-U.S. IMI INDEX FUND #2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.881 | 0,002 | F |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.500 | 0,068 | F |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82.105 | 0,103 | F |
| 144 | WITE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSGRUGUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 293 | 0,000 | F |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.385 | 0,002 | F |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMLB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.122 | 0,019 | F |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.781 | 0,005 | F |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 661.238 | 0,827 | F |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.605 | 0,003 | F |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.811 | 0,012 | F |
| 151 | BLACKROCK MSCI EMU IMI INDEX FUND B (EMUMIB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | F |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.198 | 0,005 | F |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.998 | 0,011 | F |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33.881 | 0,042 | F |
| 155 | ONCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | F |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.435 | 0,151 | F |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544.276 | 0,680 | F |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300.000 | 0,375 | F |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | F |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.400 | 0,047 | F |
| 161 | LVVI EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117.000 | 0,146 | F |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.223 | 0,018 | F |
| 163 | FIDELITY SALEM STREET TRUST; FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.175 | 0,016 | F |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309.300 | 0,387 | F |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.000 | 0,046 | F |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | F |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165.000 | 0,206 | F |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.672 | 0,007 | F |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.595 | 0,011 | F |
| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 226.917 | 0,282 | F |

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| 172 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,461 | 0,024 | F |
| 173 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 609 | 0,001 | F |
| 174 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,740 | 0,035 | F |
| 174 | SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,723 | 0,021 | F |
| 175 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | F |
| 176 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,424 | 0,003 | F |
| 177 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | F |
| 178 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,827 | 0,009 | F |
| 179 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,448 | 0,017 | F |
| 180 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,332 | 0,012 | F |
| 181 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62,280 | 0,078 | F |
| 182 | STATE STREET GLOBAL ALL CAP EQUITY EXLUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,478 | 0,008 | F |
| 183 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,248 | 0,007 | F |
| 184 | ALLIANZ-FONDS DSFT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | F |
| 185 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBIFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 133,000 | 0,161 | F |
| 186 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,580 | 0,003 | C |
| 187 | ULICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,400 | 0,032 | C |
| 188 | ULICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32,600 | 0,041 | C |
| 189 | 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11,701 | 0,015 | C |
| 190 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,558 | 0,044 | F |
| 191 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,107 | 0,075 | F |
| 192 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30,268 | 0,037 | F |
| 193 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,304,571 | 5,361 | F |
| 194 | NORTHERN TRUST LICITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,243 | 0,004 | F |
| 195 | GLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,434 | 0,068 | F |
| 196 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 973,497 | 1,217 | F |
| 197 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,724 | 0,012 | F |
| 198 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,760 | 0,006 | F |
| 199 | MTG-QM COMMON DAILY ALL COUNTRY WORLD EXLUS INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,288 | 0,002 | F |
| 200 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | F |
| 201 | FAM SERIES LICITS ICAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,481 | 0,009 | F |
| 202 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62,170 | 0,078 | F |
| 203 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 69,225 | 0,112 | F |
| 204 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,134 | 0,150 | F |
| 205 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 69,484 | 0,124 | F |
| 206 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417,602 | 0,522 | F |
| 207 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 329,713 | 0,412 | F |
| 208 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17,384 | 0,022 | F |
| 209 | EUF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110,105 | 0,138 | F |
| 210 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,690 | 0,006 | F |
| 211 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 299,504 | 0,374 | F |
| 212 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 903,054 | 1,131 | F |
| 213 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507,289 | 0,634 | F |
| 214 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 500,628 | 0,626 | F |
| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498,246 | 0,623 | F |



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| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490.495 | 0,613 | F |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353.593 | 0,442 | F |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103.670 | 0,130 | F |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197.803 | 0,247 | F |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194.256 | 0,243 | F |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442.730 | 0,553 | F |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55.696 | 0,070 | F |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 326.000 | 0,408 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115.000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.000 | 0,053 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.000 | 0,010 | N |
| 229 | MUL-LYX FTSE IT ALL CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.351 | 0,004 | F |
| 230 | LYXINDX FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.320 | 0,027 | F |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.628 | 0,407 | F |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288.626 | 0,361 | F |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.397 | 0,023 | F |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.358 | 1,282 | F |
| 235 | FIDUCIE GLOBALEDE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64.740 | 0,081 | F |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.041.322 | 1,302 | F |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.492 | 0,062 | A |
| 238 | PRAMERICA - MITO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | F |
| 239 | PRAMERICA - MITO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | F |
| 240 | MEDIOBANCA SGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43.680 | 0,054 | F |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 359.355 | 0,446 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | F |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.764 | 0,021 | F |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 909 | 0,001 | F |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.203 | 0,012 | F |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.015 | 0,008 | F |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.859 | 0,054 | F |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.251 | 0,003 | F |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 801 | 0,001 | F |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.478 | 0,008 | F |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.647 | 0,018 | F |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.200 | 0,024 | F |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.335 | 0,017 | F |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10.258 | 0,013 | F |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248.099 | 0,310 | F |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.504 | 0,007 | F |
| 257 | AVID SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.040.000 | 25,050 | F |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368.041 | 0,460 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394.989 | 0,494 | F |
| 260 | F NPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 942.660 | 1,178 | F |

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| 2021 | F NPL MA DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | F |
| 2022 | FIG LLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,318 | F |
| 2023 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.000 | 1,281 | F |
| 2024 | PRINCIPAL HOLDINGS I LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.822 | 0,108 | F |
| 2025 | SANKATY EUROPEAN INVESTMENTS SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.360.338 | 10,450 | F |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 67.520.865 | 98,968% |
| CONTRARI | 72.481 | 0,106% |
| ASTENUTI | 49.492 | 0,073% |
| NON VOTANTI | 582.000 | 0,853% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1



DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

Punto 4.2 ordinaria - Nomina del Consiglio di Amministrazione: Determinazione della durata in carica.

RISULTATO DELLA VOTAZIONE

Azioni rappresentate in
Assemblea **68.224.838** **100,000%**

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|--------------------|-------------------|--|---|
| Favorevoli | 67.267.262 | 98,596% | 84,084% |
| Contrari | 326.084 | 0,478% | 0,408% |
| Astenuti | 49.492 | 0,073% | 0,062% |
| Non Votanti | 582.000 | 0,853% | 0,728% |
| Totale | 68.224.838 | 100,000% | 85,281% |

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

Punto 4.2 ordinaria - Nomina del Consiglio di Amministrazione: Determinazione della durata in carica.

| N° | Azioni di diritto | Rappresentanza | Delegato | Azioni in proprio | Azioni per delega | % Sulle azioni ord. | AVVERTI |
|----|---|----------------|--|-------------------|-------------------|---------------------|---------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,090 | F |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.848 | 0,197 | F |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 106.256 | 0,130 | F |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,003 | F |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | F |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.900 | 0,039 | F |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | F |
| 8 | ERS PUBLIC EQUITY EMERGING MANAGER II LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.815 | 0,169 | F |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | F |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | F |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.900 | 0,099 | F |
| 12 | AXA MPS FINANCIAL DESIGNATED ACTIVITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | F |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 82 | 0,000 | F |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | F |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.720 | 0,002 | F |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | F |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 178.621 | 0,225 | F |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.080 | 0,214 | F |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | F |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.922 | 0,002 | F |
| 21 | TIMESSQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | F |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.680 | 0,023 | F |
| 23 | TIMESSQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.800 | 0,151 | F |
| 24 | AMG TIMESSQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 678.230 | 0,722 | F |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,338 | F |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | F |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.105 | 0,035 | F |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.457 | 0,023 | F |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 29.889 | 0,037 | F |
| 30 | EXELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.690 | 0,020 | F |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.656 | 0,021 | F |
| 32 | NINE MILE POINT NOT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | F |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.478 | 0,041 | F |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.318 | 0,039 | F |
| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 24.300 | 0,030 | F |



| | | | | | |
|----|---|--|-----------|-------|---|
| 36 | R.E. GINNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 29,226 | 0,035 | F |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMISS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325,784 | 0,407 | F |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,988 | 0,004 | F |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31,694 | 0,040 | F |
| 40 | GUTTER HEALTH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70,800 | 0,089 | F |
| 41 | GUTTER HEALTH MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94,400 | 0,118 | F |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298,812 | 0,374 | F |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48,570 | 0,061 | F |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,420 | 0,009 | F |
| 45 | EXELON GALEM UNIT 2 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,110 | 0,016 | F |
| 46 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45,300 | 0,057 | F |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49,745 | 0,057 | F |
| 48 | AMUNDI ACTIONS PME | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,145,107 | 1,431 | F |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,201 | 0,007 | F |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,700 | 0,018 | F |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 79,530 | 0,099 | F |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 38,000 | 0,045 | F |
| 53 | IWA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49,500 | 0,052 | F |
| 54 | LEGAL AND GENERAL ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,452 | 0,002 | F |
| 55 | VERDIPAPIRFONDET KLP AKSJEGLORAL SMALL CAP INDEX I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,061 | 0,006 | F |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,458 | 0,028 | F |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 907 | 0,001 | F |
| 58 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 261,885 | 0,327 | F |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,478,942 | 1,846 | F |
| 60 | SOCCAP ACTIONS SMALL CAPS EUR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610,947 | 0,764 | F |
| 61 | HOTCHKISS AND WILEY INTERNATIONAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,500 | 0,002 | F |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 65 | 0,000 | F |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 80,195 | 0,079 | F |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 419,970 | 0,525 | F |
| 65 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170,000 | 0,213 | F |
| 66 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800,000 | 1,000 | F |
| 67 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88,000 | 0,109 | F |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181,404 | 0,227 | F |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,467 | 0,007 | F |
| 70 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,335 | 0,002 | F |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,010 | 0,006 | F |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21,833 | 0,027 | F |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | F |
| 74 | AMERICAN CENTURY ETF TRUST-AVANTIS INT SMALL CAP VALUE FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,543 | 0,012 | F |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76,800 | 0,096 | F |
| 76 | CHEFEALO ANTONIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,613 | 0,023 | F |
| 77 | FIDUCIE GLOBALE DE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64,300 | 0,105 | F |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,545 | 0,023 | F |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 795 | 0,001 | F |
| 80 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,782 | 0,313 | F |

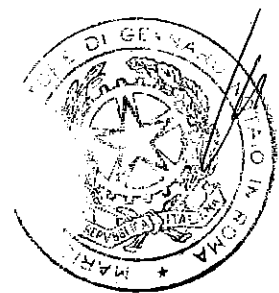
| | | | | | |
|-----|--|--|---------|-------|---|
| 81 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.288 | 0,020 | F |
| 82 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 361.400 | 0,439 | F |
| 83 | INLUFA INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | F |
| 84 | MERCER QIF CCF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.539 | 0,009 | F |
| 85 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 829 | 0,001 | F |
| 86 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | F |
| 87 | LORD ABBETT INTERNATIONAL SMALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.211 | 0,047 | F |
| 88 | LEGATO INTERNATIONAL EQUITY FUND, LP/ LEGATO CAPITAL MANAGEMENT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243.200 | 0,304 | F |
| 89 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.975 | 0,002 | F |
| 90 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 98.257 | 0,124 | F |
| 91 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233.600 | 0,292 | F |
| 92 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | F |
| 93 | VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.222 | 0,005 | F |
| 94 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 333 | 0,000 | F |
| 95 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22.034 | 0,028 | F |
| 96 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378.679 | 0,473 | F |
| 97 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.485 | 0,083 | F |
| 98 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.896 | 0,032 | F |
| 99 | ISHARES III PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.921 | 0,019 | F |
| 100 | COLLEGE RETIREMENT EQUITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44.491 | 0,056 | F |
| 101 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.311 | 0,007 | F |
| 102 | SUNSUPER SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.500 | 0,008 | F |
| 103 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.842 | 0,007 | F |
| 104 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.469 | 0,003 | F |
| 105 | STICHTING PHILIPS PENSIOENFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.078 | 0,006 | F |
| 106 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 118 | 0,000 | F |
| 107 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 871 | 0,001 | F |
| 108 | MONETARY AUTHORITY OF SINGAPORE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.000 | 0,001 | F |
| 109 | UNIVERSAL INVESTMENT GMBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.000 | 0,313 | F |
| 110 | REALDANNA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 51.500 | 0,064 | F |
| 111 | DES ALL CNTRY GBL ALPHA EXT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | F |
| 112 | DPAM EQUITIES L | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.545 | 0,036 | F |
| 113 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122.740 | 0,153 | F |
| 114 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.503 | 0,003 | F |
| 115 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.350 | 0,025 | F |
| 116 | DPAM INVEST B | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 709.520 | 0,879 | F |
| 117 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88 | 0,000 | F |
| 118 | DE SHAW WORLD ALPHA EXT PORT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.325 | 0,002 | F |
| 119 | UNIVERSAL INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.451 | 0,002 | F |
| 120 | STICHTING PENSIOENFONDS VOOR HUISARTSEN | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.765 | 0,003 | F |
| 121 | UNIVERSAL INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30.000 | 0,038 | F |
| 122 | KVT-IRKA-MASTERFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.500 | 0,034 | F |
| 123 | D. E. SHAW ALL COUNTRY GLOBA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 386 | 0,000 | F |
| 124 | ARGENTA DP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 209.000 | 0,260 | F |
| 125 | BLACKROCK INDEX SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.261 | 0,002 | F |



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|-----|---|--|-----------|-------|---|
| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191,234 | 0,239 | F |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIDENSPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 630,000 | 0,813 | F |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | F |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,720 | 0,008 | F |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483,259 | 0,604 | F |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 262 | 0,006 | F |
| 132 | CM-AM PME-ETI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78,118 | 0,098 | F |
| 133 | AVI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,638,104 | 3,548 | F |
| 134 | DB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,000 | 0,044 | F |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,321 | 0,023 | F |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240,890 | 0,301 | F |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211,000 | 0,264 | F |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,746 | 0,005 | F |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (VWSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,407 | 0,006 | F |
| 140 | SUE ANH ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,214 | 0,002 | F |
| 141 | MSCI ACWI EX-U.S. IM INDEX FUND BZ | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,681 | 0,002 | F |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,500 | 0,068 | F |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82,105 | 0,103 | F |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTWICKLUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 293 | 0,000 | F |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,365 | 0,002 | F |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMLB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,122 | 0,019 | F |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,781 | 0,005 | F |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 661,239 | 0,827 | F |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,805 | 0,003 | F |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,811 | 0,012 | F |
| 151 | BLACKROCK MSCI EMU IM INDEX FUND B (EMUMIB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | F |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,198 | 0,005 | F |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,996 | 0,011 | F |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33,861 | 0,042 | F |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | F |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,435 | 0,151 | F |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544,276 | 0,686 | F |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300,000 | 0,375 | F |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | F |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,400 | 0,047 | F |
| 161 | LVUI EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117,000 | 0,146 | F |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,223 | 0,019 | F |
| 163 | FIDELITY SALEM STREET TRUST; FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,175 | 0,016 | F |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309,300 | 0,387 | F |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,000 | 0,046 | F |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | F |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165,000 | 0,206 | F |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,872 | 0,007 | F |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,595 | 0,011 | F |
| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 225,317 | 0,282 | F |



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| 171 | SPDR SAP INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.461 | 0,024 | F |
| 172 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 598 | 0,001 | F |
| 173 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.740 | 0,035 | F |
| 174 | SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.723 | 0,021 | F |
| 175 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | F |
| 176 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.424 | 0,003 | F |
| 177 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 801 | 0,001 | F |
| 178 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.927 | 0,009 | F |
| 179 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.449 | 0,017 | F |
| 180 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.232 | 0,012 | F |
| 181 | STATE STREET GLOBAL ADVISORS TRUST COMPANY (INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.290 | 0,078 | F |
| 182 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.479 | 0,008 | F |
| 183 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.249 | 0,007 | F |
| 184 | ALLIANZ-FONDS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | F |
| 185 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153.000 | 0,191 | F |
| 186 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.580 | 0,003 | F |
| 187 | ULICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.400 | 0,032 | F |
| 188 | ULICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32.800 | 0,041 | F |
| 189 | 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11.701 | 0,015 | F |
| 190 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.559 | 0,044 | F |
| 191 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 80.107 | 0,075 | F |
| 192 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 50.268 | 0,063 | F |
| 193 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.304.571 | 6,381 | F |
| 194 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.243 | 0,004 | F |
| 195 | OLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64.434 | 0,089 | F |
| 196 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 873.497 | 1,217 | F |
| 197 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.724 | 0,012 | F |
| 198 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.780 | 0,006 | F |
| 199 | NTGI-QM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.788 | 0,002 | F |
| 200 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | F |
| 201 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.461 | 0,009 | F |
| 202 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.170 | 0,078 | F |
| 203 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.225 | 0,112 | F |
| 204 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.134 | 0,150 | F |
| 205 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 66.494 | 0,124 | F |
| 206 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417.602 | 0,522 | F |
| 207 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328.713 | 0,412 | F |
| 208 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17.284 | 0,022 | F |
| 209 | EIF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110.105 | 0,138 | F |
| 210 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.680 | 0,006 | F |
| 211 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 289.504 | 0,374 | F |
| 212 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 905.054 | 1,131 | F |
| 213 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507.289 | 0,634 | F |
| 214 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 500.628 | 0,628 | F |
| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490.246 | 0,623 | F |

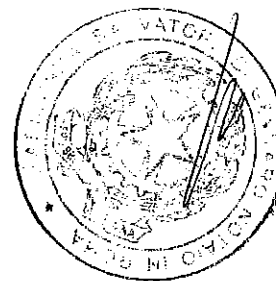


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| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490,465 | 0,613 | F |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353,593 | 0,442 | F |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103,670 | 0,130 | F |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197,803 | 0,247 | F |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194,256 | 0,243 | F |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442,730 | 0,553 | F |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55,696 | 0,070 | F |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88,000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 326,000 | 0,408 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115,000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,000 | 0,053 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,000 | 0,010 | N |
| 229 | MUL - LYX FTSE IT ALL CAP PR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,351 | 0,004 | F |
| 230 | LYXINDX FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21,320 | 0,027 | F |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325,828 | 0,407 | F |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288,926 | 0,361 | F |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,397 | 0,023 | F |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,025,358 | 1,282 | F |
| 235 | PROUCHE GLOBALEDE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64,740 | 0,081 | F |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,041,322 | 1,302 | F |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49,492 | 0,062 | A |
| 238 | PRAMERICA - MITO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | F |
| 239 | PRAMERICA - MITO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | F |
| 240 | MEDIOBANCA SGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43,580 | 0,054 | F |
| 241 | VT DOWNING INVESTOR FUNDS IEVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 359,355 | 0,449 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | F |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,794 | 0,021 | F |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 909 | 0,001 | F |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,203 | 0,012 | F |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,015 | 0,008 | F |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,658 | 0,054 | F |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,251 | 0,003 | F |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | F |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,478 | 0,011 | F |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,647 | 0,018 | F |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,200 | 0,024 | F |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,335 | 0,017 | F |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10,256 | 0,013 | F |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248,099 | 0,310 | C |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,504 | 0,007 | C |
| 257 | AVID SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,040,000 | 25,050 | F |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368,041 | 0,460 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394,989 | 0,494 | F |
| 260 | F NFL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 942,660 | 1,178 | F |



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| 261 | F INPL MA DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | F |
| 262 | FIG LLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,316 | F |
| 263 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.000 | 1,281 | F |
| 264 | PRINCIPAL HOLDINGS I LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.622 | 0,108 | F |
| 265 | SANKATY EUROPEAN INVESTMENTS SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.360.356 | 10,450 | F |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 67.267.262 | 98,596% |
| CONTRARI | 326.084 | 0,478% |
| ASTENUTI | 49.492 | 0,073% |
| NON VOTANTI | 582.000 | 0,853% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1

11/11/2023 10:00 AM

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021



Punto 4.3 ordinaria - Nomina del Consiglio di Amministrazione: Nomina dei componenti il Consiglio di Amministrazione.

RISULTATO DELLA VOTAZIONEAzioni rappresentate in
Assemblea

68.224.838

100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|----------------------------|-------------------|--|---|
| Lista 1 | 26.863.261 | 39,375% | 33,579% |
| Lista 2 | 33.001.221 | 48,371% | 41,252% |
| Astenuto | 8.360.356 | 12,254% | 10,450% |
| Contrario a tutte le liste | 0 | 0,000% | 0,000% |
| Non Votanti | 0 | 0,000% | 0,000% |
| Totale | 68.224.838 | 100,000% | 85,281% |

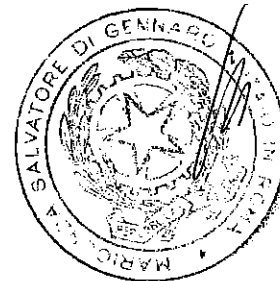
DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

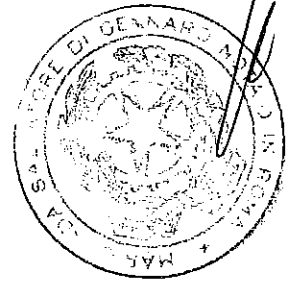
Punto 4.3 ordinaria - Nomina del Consiglio di Amministrazione: Nomina dei componenti il Consiglio di Amministrazione.

| N° | Aventi diritto | Rappresentanza | Delegato | Azioni in proprio | Azioni per delega | % sulle azioni ord. | VOTI |
|----|---|----------------|--|-------------------|-------------------|---------------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,080 | 12 |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.948 | 0,197 | 12 |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 108.555 | 0,133 | 12 |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,002 | 12 |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | 12 |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.900 | 0,039 | 12 |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | 12 |
| 8 | ERS PUBLIC EQUITY EMERGING MANAGER II LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.815 | 0,189 | 12 |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | 12 |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | 12 |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.800 | 0,099 | 12 |
| 12 | AXA MPS FINANCIAL DESIGNATED ACTIVITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | 12 |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 82 | 0,000 | 12 |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | 12 |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.720 | 0,002 | 12 |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | 12 |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 179.821 | 0,225 | 12 |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.050 | 0,214 | 12 |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | 12 |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.822 | 0,002 | 12 |
| 21 | AMG TIMESSQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | 12 |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.880 | 0,023 | 12 |
| 23 | TIMESSQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.500 | 0,161 | 12 |
| 24 | AMG TIMESSQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 578.200 | 0,723 | 12 |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,338 | 12 |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | 12 |
| 27 | EDELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.108 | 0,035 | 12 |
| 28 | EDELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.457 | 0,023 | 12 |
| 29 | EDELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 29.583 | 0,037 | 12 |
| 30 | EDELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.899 | 0,020 | 12 |
| 31 | EDELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.866 | 0,021 | 12 |
| 32 | NINE MILE POINT NDT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | 12 |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.478 | 0,041 | 12 |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.318 | 0,039 | 12 |
| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 24.300 | 0,030 | 12 |

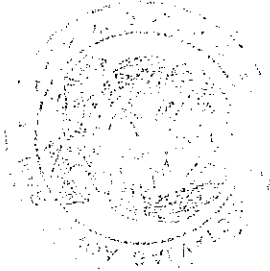


| | | | | | |
|----|---|--|-----------|-------|----|
| 36 | R.E. GENNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,035 | 12 |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325,794 | 0,407 | 12 |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,998 | 0,004 | 12 |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31,694 | 0,040 | 12 |
| 40 | SUTTER HEALTH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70,800 | 0,089 | 12 |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94,400 | 0,119 | 12 |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288,812 | 0,374 | 12 |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48,570 | 0,061 | 12 |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,420 | 0,009 | 12 |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,110 | 0,016 | 12 |
| 46 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45,300 | 0,057 | 12 |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45,745 | 0,057 | 12 |
| 48 | AMUNDI ACTIONS PME | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,145,107 | 1,431 | 12 |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,201 | 0,007 | 12 |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,100 | 0,018 | 12 |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78,530 | 0,098 | 12 |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 36,000 | 0,045 | 12 |
| 53 | IWA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49,500 | 0,062 | 12 |
| 54 | LEGAL AND GENERAL ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,452 | 0,002 | 12 |
| 55 | VERDIPAPIRFONDEN KLP AKS/GLOBAL SMALL CAP INDEX I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,091 | 0,006 | 12 |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,458 | 0,026 | 12 |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 907 | 0,001 | 12 |
| 58 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 281,886 | 0,327 | 12 |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,476,942 | 1,846 | 12 |
| 60 | SOGECAP ACTIONS SMALL CAPS EUR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610,947 | 0,764 | 12 |
| 61 | HOTCHKIS AND WILEY INTERNATIONAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,500 | 0,002 | 12 |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35 | 0,000 | 12 |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,195 | 0,075 | 12 |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 419,970 | 0,523 | 12 |
| 65 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170,000 | 0,213 | 12 |
| 66 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800,000 | 1,000 | 12 |
| 67 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86,000 | 0,108 | 12 |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181,404 | 0,227 | 12 |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,467 | 0,007 | 12 |
| 70 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,335 | 0,002 | 12 |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,019 | 0,006 | 12 |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21,833 | 0,027 | 12 |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | 12 |
| 74 | AMERICAN CENTURY ETF TRUST AVANTIS INT SMALL CAP VALUE FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,543 | 0,012 | 12 |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76,800 | 0,098 | 12 |
| 76 | CHEFFALO ANTONIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,811 | 0,023 | 12 |
| 77 | FIDUCIE GLOBALE DE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84,300 | 0,105 | 12 |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,545 | 0,023 | 12 |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 768 | 0,001 | 12 |
| 80 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,792 | 0,313 | 12 |

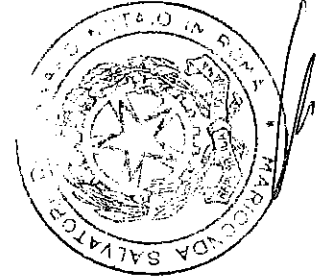
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|-----|--|--|---------|-------|----|
| 81 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,368 | 0,020 | 12 |
| 82 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351,400 | 0,438 | 12 |
| 83 | INLUDFA INTERNATIONAL CORE EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | 12 |
| 84 | MERCER CCF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,536 | 0,008 | 12 |
| 85 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 829 | 0,001 | 12 |
| 86 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | 12 |
| 87 | LORD ABBETT INTERNATIONAL SMALL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,311 | 0,047 | 12 |
| 88 | LEGATO INTERNATIONAL EQUITY FUND, LY LEGATO CAPITAL MANAGEMENT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243,300 | 0,304 | 12 |
| 89 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,575 | 0,002 | 12 |
| 90 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 99,357 | 0,124 | 12 |
| 91 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233,800 | 0,292 | 12 |
| 92 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 834 | 0,001 | 12 |
| 93 | VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,232 | 0,005 | 12 |
| 94 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 333 | 0,000 | 12 |
| 95 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22,034 | 0,028 | 12 |
| 96 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378,878 | 0,473 | 12 |
| 97 | ISHARES VII PLC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 65,485 | 0,082 | 12 |
| 98 | ISHARES VII PLC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,536 | 0,032 | 12 |
| 99 | ISHARES III PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,921 | 0,019 | 12 |
| 100 | COLLEGE RETIREMENT EQUITIES FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44,491 | 0,056 | 12 |
| 101 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,311 | 0,007 | 12 |
| 102 | SUNSUPER SUPERANNUATION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,500 | 0,008 | 12 |
| 103 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,842 | 0,007 | 12 |
| 104 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,469 | 0,003 | 12 |
| 105 | STICHTING PHILIPS PENSIOENFONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,076 | 0,006 | 12 |
| 106 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 116 | 0,000 | 12 |
| 107 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 971 | 0,001 | 12 |
| 108 | MONETARY AUTHORITY OF SINGAPORE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,005 | 0,001 | 12 |
| 109 | UNIVERSAL INVESTMENT GMBH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,000 | 0,313 | 12 |
| 110 | REALDAMA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 51,500 | 0,064 | 12 |
| 111 | DES ALL CNTRY GLBL ALPHA EXT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | 12 |
| 112 | OPAM EQUITIES L | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28,545 | 0,036 | 12 |
| 113 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122,740 | 0,155 | 12 |
| 114 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,903 | 0,003 | 12 |
| 115 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,350 | 0,026 | 12 |
| 116 | OPAM INVEST B | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703,520 | 0,879 | 12 |
| 117 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89 | 0,000 | 12 |
| 118 | DE SHAW WORLD ALPHA EXT PORT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,325 | 0,002 | 12 |
| 119 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,451 | 0,002 | 12 |
| 120 | STICHTING PENSIOENFONDS VOOR HUISARTSEN | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,755 | 0,003 | 12 |
| 121 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30,000 | 0,038 | 12 |
| 122 | KVT-INKA-MASTERFONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,500 | 0,034 | 12 |
| 123 | D. E. SHAW ALL COUNTRY GLOBA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 388 | 0,000 | 12 |
| 124 | ARGENTA DP | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | 12 |
| 125 | BLACKROCK INDEX SELECTION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,351 | 0,000 | 12 |



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| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191.234 | 0,239 | 1,2 |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIOENSPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 650.000 | 0,613 | 1,2 |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | 1,2 |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.720 | 0,008 | 1,2 |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483.259 | 0,604 | 1,2 |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 282 | 0,000 | 1,2 |
| 132 | CM-AM PME-EI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.119 | 0,098 | 1,2 |
| 133 | AVI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.838.104 | 3,548 | 1,2 |
| 134 | OB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.000 | 0,044 | 1,2 |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.321 | 0,023 | 1,2 |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240.890 | 0,301 | 1,2 |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211.000 | 0,264 | 1,2 |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.746 | 0,005 | 1,2 |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (W5MESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.407 | 0,006 | 1,2 |
| 140 | SUE ANN ARNALI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.214 | 0,002 | 1,2 |
| 141 | MSCI ACWI EXCL. S. MI INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.881 | 0,002 | 1,2 |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.500 | 0,068 | 1,2 |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82.105 | 0,103 | 1,2 |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MBH FOR EMTSORGUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 289 | 0,000 | 1,2 |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.365 | 0,002 | 1,2 |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMLB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.722 | 0,019 | 1,2 |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEX POOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.781 | 0,005 | 1,2 |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 681.238 | 0,827 | 1,2 |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.605 | 0,003 | 1,2 |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.811 | 0,012 | 1,2 |
| 151 | BLACKROCK MSCI EMU IM INDEX FUND B (EMUMIB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | 1,2 |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.198 | 0,005 | 1,2 |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.096 | 0,011 | 1,2 |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33.881 | 0,042 | 1,2 |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | 1,2 |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.435 | 0,151 | 1,2 |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544.276 | 0,680 | 1,2 |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 3D | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300.000 | 0,375 | 1,2 |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | 1,2 |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.400 | 0,047 | 1,2 |
| 161 | LVUJI EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117.000 | 0,146 | 1,2 |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.223 | 0,018 | 1,2 |
| 163 | FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.175 | 0,016 | 1,2 |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309.300 | 0,387 | 1,2 |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.000 | 0,046 | 1,2 |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | 1,2 |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165.000 | 0,206 | 1,2 |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.872 | 0,007 | 1,2 |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.595 | 0,011 | 1,2 |
| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 226.317 | 0,282 | 1,2 |



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| 174 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19.481 | 0,024 | 12 |
| 172 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 508 | 0,001 | 12 |
| 173 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.740 | 0,035 | 12 |
| 174 | SSB MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.723 | 0,021 | 12 |
| 175 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | 12 |
| 176 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.424 | 0,003 | 12 |
| 177 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 801 | 0,001 | 12 |
| 178 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.927 | 0,008 | 12 |
| 179 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.449 | 0,017 | 12 |
| 180 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.332 | 0,012 | 12 |
| 181 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.290 | 0,078 | 12 |
| 182 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.478 | 0,008 | 12 |
| 183 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.249 | 0,007 | 12 |
| 184 | ALLIANZGF-FONDS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | 12 |
| 185 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153.000 | 0,191 | 12 |
| 186 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.580 | 0,003 | 12 |
| 187 | ULICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.400 | 0,032 | 12 |
| 188 | ULICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32.800 | 0,041 | 12 |
| 189 | 1189 SEU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11.701 | 0,015 | 12 |
| 190 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.558 | 0,044 | 12 |
| 191 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 80.107 | 0,075 | 12 |
| 192 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 50.288 | 0,063 | 12 |
| 193 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.304.571 | 5,381 | 12 |
| 194 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.243 | 0,004 | 12 |
| 195 | OLD MUTUAL GLOBAL EQUITY FUND UKLIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64.434 | 0,088 | 12 |
| 196 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 873.487 | 1,217 | 12 |
| 197 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.724 | 0,012 | 12 |
| 198 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.760 | 0,006 | 12 |
| 199 | NTG-IOM COMMON DAILY ALL COUNTRY WORLD EXUS INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.288 | 0,002 | 12 |
| 200 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | 12 |
| 201 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.481 | 0,009 | 12 |
| 202 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.170 | 0,078 | 12 |
| 203 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.225 | 0,112 | 12 |
| 204 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.134 | 0,150 | 12 |
| 205 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 98.484 | 0,124 | 12 |
| 206 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417.602 | 0,522 | 12 |
| 207 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 329.713 | 0,412 | 12 |
| 208 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17.284 | 0,022 | 12 |
| 209 | EUF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110.105 | 0,138 | 12 |
| 210 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.890 | 0,006 | 12 |
| 211 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288.004 | 0,374 | 12 |
| 212 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 905.054 | 1,131 | 12 |
| 213 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507.289 | 0,634 | 12 |
| 214 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 600.628 | 0,762 | 12 |
| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498.246 | 0,623 | 12 |



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| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490.465 | 0,613 | 1,1 |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353.593 | 0,442 | 1,1 |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103.670 | 0,130 | 1,1 |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197.808 | 0,247 | 1,1 |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194.258 | 0,243 | 1,1 |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442.730 | 0,553 | 1,1 |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55.696 | 0,070 | 1,2 |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.000 | 0,110 | 1,2 |
| 224 | FIDEURAM ASSET MANAGEMENT SER - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.000 | 0,004 | 1,2 |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 326.000 | 0,408 | 1,2 |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115.000 | 0,144 | 1,2 |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.000 | 0,053 | 1,2 |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.000 | 0,010 | 1,2 |
| 229 | MUL. LYX FTSE IT ALL CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.351 | 0,004 | 1,2 |
| 230 | LYXOR FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.320 | 0,027 | 1,2 |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.626 | 0,407 | 1,2 |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 286.926 | 0,361 | 1,2 |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.397 | 0,023 | 1,2 |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.358 | 1,282 | 1,2 |
| 235 | FIDUCIE GLOBALEDE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64.740 | 0,081 | 1,2 |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.041.222 | 1,302 | 1,2 |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.492 | 0,062 | 1,2 |
| 238 | PRAMERICA - MITO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | 1,2 |
| 239 | PRAMERICA - MITO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | 1,2 |
| 240 | MEDIOBANCA SGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43.582 | 0,054 | 1,2 |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONVST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 359.355 | 0,449 | 1,1 |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | 1,2 |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.764 | 0,021 | 1,2 |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 909 | 0,001 | 1,2 |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.203 | 0,012 | 1,2 |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.015 | 0,008 | 1,2 |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.659 | 0,054 | 1,2 |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.251 | 0,003 | 1,2 |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | 1,2 |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.479 | 0,008 | 1,2 |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.647 | 0,018 | 1,2 |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19.200 | 0,024 | 1,2 |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.335 | 0,017 | 1,2 |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10.256 | 0,013 | 1,2 |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248.096 | 0,310 | 1,2 |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.504 | 0,007 | 1,2 |
| 257 | AVO EARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.040.000 | 25,050 | 1,1 |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368.041 | 0,460 | 1,1 |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394.969 | 0,494 | 1,1 |
| 260 | F NPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 942.650 | 1,176 | 1,1 |



| | | | | | |
|-----|---|--|-----------|--------|---|
| 261 | F NPL MA DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | 1 |
| 262 | FIG LLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,316 | 1 |
| 263 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.023.000 | 1,281 | 1 |
| 264 | PRINCIPAL HOLDINGS I LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 66.622 | 0,108 | 1 |
| 265 | SANKATY EUROPEAN INVESTMENTS SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.360.356 | 10,450 | 1 |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| LISTA1 | 26.863.261 | 39,375% |
| LISTA2 | 33.001.221 | 48,371% |
| ASTENUTO | 8.360.356 | 12,254% |
| CONTRARIO A TUTTE LE LISTE | 0 | 0,000% |
| NON VOTANTI | 0 | 0,000% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021



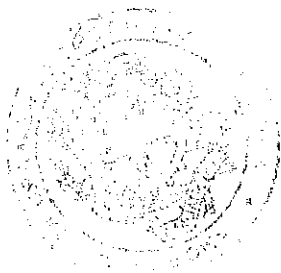
Punto 4.4 ordinaria - Nomina del Consiglio di Amministrazione: Determinazione del compenso dei componenti il Consiglio di Amministrazione.

RISULTATO DELLA VOTAZIONEAzioni rappresentate in
Assemblea

68.224.838

100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|--------------------|-------------------|--|---|
| Favorevoli | 67.429.766 | 98,835% | 84,287% |
| Contrari | 0 | 0,000% | 0,000% |
| Astenuti | 49.492 | 0,073% | 0,062% |
| Non Votanti | 745.580 | 1,093% | 0,932% |
| Totale | 68.224.838 | 100,000% | 85,281% |



DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

Punto 4.4 ordinaria - Nomina del Consiglio di Amministrazione; Determinazione del compenso dei componenti il Consiglio di Amministrazione.

| N° | Aventi diritto | Rappresentante | Delegato | Azioni in proprio | Azioni per delega | % sulle azioni ord. | VOTO |
|----|---|----------------|--|-------------------|-------------------|---------------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,090 | F |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.948 | 0,197 | F |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 106.555 | 0,133 | F |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,003 | F |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | F |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.900 | 0,039 | F |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | F |
| 8 | ERS PUBLIC EQUITY EMERGING MANAGER II LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.615 | 0,169 | F |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | F |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | F |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.900 | 0,099 | F |
| 12 | AXA MPS FINANCIAL DESIGNATED ACTIVITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | F |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 62 | 0,000 | F |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | F |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.720 | 0,002 | F |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | F |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 178.621 | 0,225 | F |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.060 | 0,214 | F |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | F |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.922 | 0,002 | F |
| 21 | TIMESSQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | F |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.660 | 0,021 | F |
| 23 | TIMESSQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.800 | 0,151 | F |
| 24 | AMG TIMESSQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 578.200 | 0,723 | F |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,338 | F |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | F |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.105 | 0,035 | F |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.457 | 0,023 | F |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.663 | 0,037 | F |
| 30 | EXELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.683 | 0,020 | F |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.856 | 0,021 | F |
| 32 | NINE MILE POINT NDT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | F |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.478 | 0,041 | F |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.316 | 0,039 | F |
| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 24.200 | 0,030 | F |



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|----|---|--|-----------|-------|---|
| 36 | R.E. GENNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,035 | F |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.794 | 0,407 | F |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.998 | 0,004 | F |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.694 | 0,040 | F |
| 40 | SUTTER HEALTH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70.800 | 0,089 | F |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.400 | 0,118 | F |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.812 | 0,374 | F |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,061 | F |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,009 | F |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,016 | F |
| 46 | HALLBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.200 | 0,057 | F |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | F |
| 48 | AMUNDI ACTIONS PME | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145.107 | 1,431 | F |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | F |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,018 | F |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.520 | 0,098 | F |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.000 | 0,045 | F |
| 53 | MVA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.500 | 0,062 | F |
| 54 | LEGAL AND GENERAL ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | F |
| 55 | VERDIPAPIRFONDET KLP AKSIEGLOBAL SMALL CAP INDEX I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.081 | 0,008 | F |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.458 | 0,026 | F |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 907 | 0,001 | F |
| 58 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 261.885 | 0,327 | F |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.476.942 | 1,848 | F |
| 60 | SOGECAP ACTIONS SMALL CAPS EUR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.847 | 0,764 | F |
| 61 | HOTCHKIS AND WILEY INTERNATIONAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | F |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55 | 0,000 | F |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.195 | 0,075 | F |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 418.970 | 0,525 | F |
| 65 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | F |
| 66 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | F |
| 67 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 66.000 | 0,108 | F |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181.404 | 0,227 | F |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.467 | 0,007 | F |
| 70 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.336 | 0,002 | F |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | F |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.839 | 0,027 | F |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | F |
| 74 | AMERICAN CENTURY ETF TRUST-AVANTIS INT SMALL CAP VALUE FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.543 | 0,012 | F |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76.600 | 0,096 | F |
| 76 | CHIEFALO ANTONIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.611 | 0,021 | F |
| 77 | FIDUCIE GLOVALE DE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | F |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | F |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 795 | 0,001 | F |
| 80 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.792 | 0,313 | F |

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|-----|--|--|---------|-------|---|
| 81 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,388 | 0,028 | F |
| 82 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351,400 | 0,438 | F |
| 83 | INL/DFA INTERNATIONAL CORE EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | F |
| 84 | MERCER QIF CCF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,539 | 0,009 | F |
| 85 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 929 | 0,001 | F |
| 86 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | F |
| 87 | LORD ABBETT INTERNATIONAL SMALL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,311 | 0,047 | F |
| 88 | LEGATO INTERNATIONAL EQUITY FUND, LP/LEGATO CAPITAL MANAGEMENT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243,200 | 0,304 | F |
| 89 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,975 | 0,002 | F |
| 90 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 99,357 | 0,124 | F |
| 91 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233,800 | 0,292 | F |
| 92 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | F |
| 93 | VANGUARD FTSE DEVELOPED ALL CAP EX NORTH AMERICA INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,232 | 0,005 | F |
| 94 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 303 | 0,000 | F |
| 95 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22,034 | 0,028 | F |
| 96 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378,578 | 0,473 | F |
| 97 | ISHARES VII PLC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68,495 | 0,083 | F |
| 98 | ISHARES VII PLC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,936 | 0,032 | F |
| 99 | ISHARES III PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,921 | 0,018 | F |
| 100 | COLLEGE RETIREMENT EQUITIES FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44,481 | 0,056 | F |
| 101 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,311 | 0,007 | F |
| 102 | SUNSUPER SUPERANNUATION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,500 | 0,008 | F |
| 103 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,842 | 0,007 | F |
| 104 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,469 | 0,003 | F |
| 105 | STICHTING PHILIPS PENSIOENFONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,076 | 0,006 | F |
| 106 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 118 | 0,000 | F |
| 107 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 871 | 0,001 | F |
| 108 | MONETARY AUTHORITY OF SINGAPORE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,025 | 0,001 | F |
| 109 | UNIVERSAL INVESTMENT GMBH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,000 | 0,313 | F |
| 110 | REALDANA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 51,500 | 0,064 | F |
| 111 | DES ALL CNTRY GBL ALPHA EXT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | F |
| 112 | DPAM EQUITIES L | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28,545 | 0,036 | F |
| 113 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122,740 | 0,153 | F |
| 114 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,503 | 0,003 | F |
| 115 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,350 | 0,025 | F |
| 116 | DPAM INVEST B | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703,520 | 0,879 | F |
| 117 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89 | 0,000 | F |
| 118 | DE SHAW WORLD ALPHA EXT PORT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,325 | 0,002 | F |
| 119 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,451 | 0,002 | F |
| 120 | STICHTING PENSIOENFONDS VOOR HUISARTSEN | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,735 | 0,003 | F |
| 121 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-NW-UNIVERSAL-FONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30,000 | 0,038 | F |
| 122 | KVT-INKA-MASTERFONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,500 | 0,034 | F |
| 123 | D. E. SHAW ALL COUNTRY GLOBA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 388 | 0,000 | F |
| 124 | ARGENTA DP | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | F |
| 125 | BLACKROCK INDEX SELECTION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,381 | 0,002 | F |



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| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191,234 | 0,239 | F |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIOENSPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 650,000 | 0,813 | F |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | F |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,720 | 0,008 | F |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483,259 | 0,804 | F |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 262 | 0,000 | F |
| 132 | CI-MAM FINE-ETI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78,118 | 0,098 | F |
| 133 | AMI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,638,104 | 3,548 | F |
| 134 | OB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,000 | 0,044 | F |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,321 | 0,023 | F |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240,890 | 0,301 | F |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211,000 | 0,254 | F |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,746 | 0,005 | F |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,407 | 0,008 | F |
| 140 | BJE ANN ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,214 | 0,002 | F |
| 141 | MSCI ACWI EXCL. S. IMI INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,681 | 0,002 | F |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,500 | 0,068 | F |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82,105 | 0,103 | F |
| 144 | WITE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSORGUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 283 | 0,000 | F |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,385 | 0,002 | F |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMLB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,122 | 0,019 | F |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEX POOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,781 | 0,005 | F |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 681,239 | 0,827 | F |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,605 | 0,003 | F |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,811 | 0,012 | F |
| 151 | BLACKROCK MSCI EMU IMI INDEX FUND B (EMUIMB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | F |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,198 | 0,005 | F |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,898 | 0,011 | F |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33,881 | 0,042 | F |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | F |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,435 | 0,151 | F |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544,278 | 0,680 | F |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300,000 | 0,375 | F |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | F |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,400 | 0,047 | F |
| 161 | LVU EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117,000 | 0,146 | F |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,223 | 0,019 | F |
| 163 | FIDELITY SALEM STREET TRUST; FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,175 | 0,016 | F |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309,300 | 0,387 | F |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,000 | 0,046 | F |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | F |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 185,000 | 0,229 | F |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,672 | 0,007 | F |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,585 | 0,011 | F |
| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 225,317 | 0,282 | F |



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| 1771 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19.461 | 0,024 | F |
| 1772 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 606 | 0,001 | F |
| 1773 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27.740 | 0,035 | F |
| 1774 | S&P MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.723 | 0,021 | F |
| 1775 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | F |
| 1776 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.424 | 0,003 | F |
| 1777 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 501 | 0,001 | F |
| 1778 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.927 | 0,008 | F |
| 1779 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.448 | 0,017 | F |
| 1780 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.332 | 0,012 | F |
| 1781 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.260 | 0,078 | F |
| 1782 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.479 | 0,008 | F |
| 1783 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.249 | 0,007 | F |
| 1784 | ALLIANZ-FONDS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | F |
| 1785 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBFFONDS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153.000 | 0,191 | F |
| 1786 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.590 | 0,003 | F |
| 1787 | ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25.400 | 0,032 | F |
| 1788 | ULLICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32.800 | 0,041 | F |
| 1789 | 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11.701 | 0,015 | F |
| 1790 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.558 | 0,044 | F |
| 1791 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.107 | 0,075 | F |
| 1792 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.268 | 0,063 | F |
| 1793 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.304.571 | 5,361 | F |
| 1794 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.243 | 0,004 | F |
| 1795 | OLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.434 | 0,068 | F |
| 1796 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 873.487 | 1,217 | F |
| 1797 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.724 | 0,012 | F |
| 1798 | STICHTING PENSIOENFONDS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.760 | 0,006 | F |
| 1799 | NTSI-QM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.288 | 0,002 | F |
| 1800 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | F |
| 1801 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.481 | 0,009 | F |
| 1802 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62.170 | 0,078 | F |
| 1803 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.225 | 0,112 | F |
| 1804 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.134 | 0,150 | F |
| 1805 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89.494 | 0,124 | F |
| 1806 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417.602 | 0,522 | F |
| 1807 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 339.719 | 0,412 | F |
| 1808 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17.384 | 0,022 | F |
| 1809 | IEUF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110.105 | 0,138 | F |
| 1810 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.696 | 0,006 | F |
| 1811 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 299.504 | 0,374 | F |
| 1812 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 605.054 | 1,131 | F |
| 1813 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507.209 | 0,634 | F |
| 1814 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 500.628 | 0,628 | F |
| 1815 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498.246 | 0,622 | F |



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| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490.465 | 0,613 | F |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353.583 | 0,442 | F |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103.870 | 0,130 | F |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197.803 | 0,247 | F |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194.258 | 0,243 | F |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442.730 | 0,553 | F |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55.695 | 0,070 | F |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDI ITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 326.000 | 0,408 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115.000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.000 | 0,053 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.000 | 0,010 | N |
| 229 | MUL-LYX FTSE IT ALL CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.351 | 0,004 | F |
| 230 | LYXNDX FUND - LYXOR MSCJ EMJ | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.200 | 0,027 | F |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.620 | 0,407 | F |
| 232 | LOGICHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288.926 | 0,361 | F |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.597 | 0,023 | F |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.358 | 1,282 | F |
| 235 | FIDUCIE GLOBALE DE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64.740 | 0,081 | F |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.041.202 | 1,302 | F |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.492 | 0,062 | A |
| 238 | PRAMERICA - MITO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | N |
| 239 | PRAMERICA - MITO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.000 | 0,075 | N |
| 240 | MEDIOBANCA SGR S.P.A - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43.580 | 0,054 | N |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 358.955 | 0,449 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | F |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16.764 | 0,021 | F |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 908 | 0,001 | F |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.203 | 0,012 | F |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.015 | 0,008 | F |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42.859 | 0,054 | F |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.251 | 0,003 | F |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 801 | 0,001 | F |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.479 | 0,011 | F |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.647 | 0,018 | F |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.200 | 0,024 | F |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.935 | 0,017 | F |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10.256 | 0,013 | F |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248.098 | 0,310 | F |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.504 | 0,007 | F |
| 257 | AVIO SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.040.000 | 25,050 | F |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368.041 | 0,460 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394.889 | 0,494 | F |
| 260 | F NPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 942.660 | 1,178 | F |



| | | | | | |
|-----|---|--|-----------|--------|---|
| 281 | F NPL MA DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | F |
| 282 | FIG LLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,318 | F |
| 283 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.000 | 1,281 | F |
| 284 | PRINCIPAL HOLDINGS I LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 98.622 | 0,108 | F |
| 285 | SANKATY EUROPEAN INVESTMENTS SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.360.356 | 10,450 | F |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 67.429.768 | 98,835% |
| CONTRARI | 0 | 0,000% |
| ASTENUTI | 49.492 | 0,073% |
| NON VOTANTI | 745.580 | 1,093% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

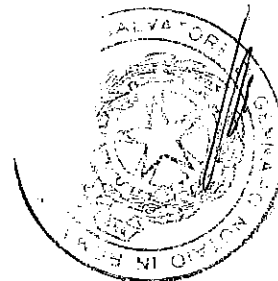
Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1





DOVALUE S.P.A.

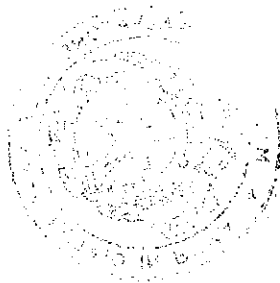
Assemblea ordinaria del 29 aprile 2021

Punto 5.1 ordinaria - Nomina del Collegio Sindacale: Nomina di tre Sindaci effettivi e di due Sindaci supplenti.

RISULTATO DELLA VOTAZIONE

Azioni rappresentate in
Assemblea 68.224.838 100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|-----------------------------------|-------------------|--|---|
| Lista 1 | 23.215.024 | 34,027% | 29,019% |
| Lista 2 | 36.188.396 | 53,043% | 45,235% |
| Astenuto | 8.360.356 | 12,254% | 10,450% |
| Contrario a tutte le liste | 46.011 | 0,067% | 0,058% |
| Non Votanti | 415.051 | 0,608% | 0,519% |
| Totale | 68.224.838 | 100,000% | 85,281% |



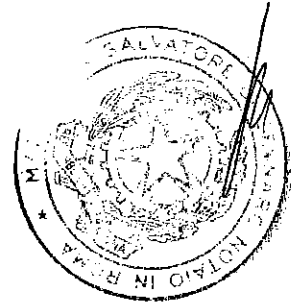
DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

Punto 5.1 ordinaria - Nomina del Collegio Sindacale: Nomina di tre Sindaci effettivi e di due Sindaci supplenti.

| N | Azienda cliente | Rappresentante | Delegato | Azioni in proprio | Azioni per delega | % delle azioni ord. | VOTO |
|----|---|----------------|--|-------------------|-------------------|---------------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,090 | 12 |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.948 | 0,197 | 12 |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 109.555 | 0,133 | 12 |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,003 | 12 |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | 12 |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.800 | 0,039 | 12 |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | 12 |
| 8 | ERS PUBLIC EQUITY EMERGING MANAGER II LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.815 | 0,169 | 12 |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | 12 |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | 12 |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.900 | 0,099 | 12 |
| 12 | AXA MPS FINANCIAL DESIGNATED ACTIVITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | 12 |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 82 | 0,000 | 12 |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | 12 |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.720 | 0,002 | 12 |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | 12 |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 178.821 | 0,225 | 12 |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.060 | 0,214 | 12 |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | 12 |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.822 | 0,002 | 12 |
| 21 | TIMESSQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | 12 |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.660 | 0,023 | 12 |
| 23 | TIMESSQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120.900 | 0,151 | 12 |
| 24 | AMG TIMESSQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 578.200 | 0,723 | 12 |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,338 | 12 |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | 12 |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.108 | 0,035 | 12 |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.457 | 0,023 | 12 |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.680 | 0,037 | 12 |
| 30 | EXELON SALEN UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.693 | 0,020 | 12 |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q UALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 16.868 | 0,021 | 12 |
| 32 | NINE MILE POINT NDT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | 12 |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.476 | 0,041 | 12 |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.316 | 0,039 | 12 |
| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 24.300 | 0,030 | 12 |



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|----|--|--|-----------|-------|----|
| 36 | R.E. GINNA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.226 | 0,035 | 12 |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.784 | 0,407 | 12 |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.998 | 0,004 | 12 |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q UALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.694 | 0,040 | 12 |
| 40 | SUTTER HEALTH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 70.600 | 0,089 | 12 |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 94.400 | 0,118 | 12 |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288.812 | 0,374 | 12 |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,061 | 12 |
| 44 | EXELON PEACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,008 | 12 |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,016 | 12 |
| 46 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.300 | 0,057 | 12 |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | 12 |
| 48 | AMUNDI ACTIONS PME | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145.107 | 1,431 | 12 |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | 12 |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETREEE HEALTH BENEFITS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,018 | 12 |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.530 | 0,098 | 12 |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 38.000 | 0,045 | 12 |
| 53 | IWA - FOREST INDUSTRY PENSION PLAN 2100 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.500 | 0,062 | 12 |
| 54 | LEGAL AND GENERAL ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | 12 |
| 55 | VERDIPAPIRFONDET KLP AKS:GLOBAL SMALL CAP INDEX I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.081 | 0,006 | 12 |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.358 | 0,026 | 12 |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 607 | 0,001 | 12 |
| 58 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 261.885 | 0,327 | 12 |
| 59 | GLOBAL ALPHA INTERNATIONAL SMA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.478.942 | 1,846 | 12 |
| 60 | SODECAP ACTIONS SMALL CAPS EUR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.947 | 0,764 | 12 |
| 61 | HOTCHKISS AND WILEY INTERNATIONAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | 12 |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55 | 0,000 | 12 |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.195 | 0,075 | 12 |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 418.970 | 0,525 | 12 |
| 65 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | 12 |
| 66 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | 12 |
| 67 | AXA WORLD FUNDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.000 | 0,108 | 12 |
| 68 | ISHARES MSCI EAFE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181.404 | 0,227 | 12 |
| 69 | ISHARES MSCI EUROPE SMALL-CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.467 | 0,007 | 12 |
| 70 | ISHARES MSCI EUROPE IMI INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.335 | 0,002 | 12 |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | 12 |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.833 | 0,027 | 12 |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 488 | 0,001 | 12 |
| 74 | AMERICAN CENTURY ETF TRUST-AVANTIS INT SMALL CAP VALUE FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.543 | 0,012 | 12 |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 76.600 | 0,096 | 12 |
| 76 | CHEFALO ANTONIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.611 | 0,023 | 12 |
| 77 | FIDUCIE GLOBAL EDE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | 12 |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | 12 |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 795 | 0,001 | 12 |
| 80 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250.762 | 0,313 | 12 |

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|--|--|---------|-------|----|
| ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,389 | 0,020 | 12 |
| TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351,400 | 0,438 | 12 |
| JNL/DFA INTERNATIONAL CORE EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | 12 |
| MERCER OIF CCF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,539 | 0,009 | 12 |
| MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 928 | 0,001 | 12 |
| MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | 12 |
| LORD ABBETT INTERNATIONAL SMALL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,311 | 0,047 | 12 |
| LEGATO INTERNATIONAL EQUITY FUND, LP/ LEGATO CAPITAL MANAGEMENT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243,300 | 0,304 | 12 |
| LVIP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,875 | 0,002 | 12 |
| CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89,357 | 0,124 | 12 |
| TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233,800 | 0,292 | 12 |
| VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | 12 |
| VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,232 | 0,005 | 12 |
| VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 333 | 0,000 | 12 |
| VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 22,034 | 0,028 | 12 |
| VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378,678 | 0,473 | 12 |
| ISHARES VII PLC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 66,495 | 0,083 | 12 |
| ISHARES VII PLC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,936 | 0,032 | 12 |
| ISHARES III PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,821 | 0,019 | 12 |
| COLLEGE RETIREMENT EQUITIES FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44,491 | 0,056 | 12 |
| THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,311 | 0,007 | 12 |
| SUNSUPER SUPERANNUATION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,500 | 0,008 | 12 |
| BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,842 | 0,007 | 12 |
| THE BARCLAYS BANK UK RETIREMENT FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,469 | 0,003 | 12 |
| STICHTING PHILIPS PENSIOENFONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,076 | 0,006 | 12 |
| VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 118 | 0,000 | 12 |
| VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 971 | 0,001 | 12 |
| MONETARY AUTHORITY OF SINGAPORE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,005 | 0,001 | 12 |
| UNIVERSAL INVESTMENT GMBH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,000 | 0,313 | 12 |
| REALDANIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 61,500 | 0,064 | 12 |
| DES ALL CNTRY GLBL ALPHA EXT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | 12 |
| DPAM EQUITIES L | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28,545 | 0,036 | 12 |
| INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122,740 | 0,153 | 12 |
| VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,503 | 0,003 | 12 |
| VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,350 | 0,025 | 12 |
| DPAM INVEST B | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703,520 | 0,879 | 12 |
| VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89 | 0,000 | 12 |
| DE SHAW WORLD ALPHA EXT PORT | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,325 | 0,002 | 12 |
| UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-MW-UNIVERSAL-FONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,451 | 0,002 | 12 |
| STICHTING PENSIOENFONDS VOOR HUIGARTSEN | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,755 | 0,003 | 12 |
| UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-MW-UNIVERSAL-FONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30,000 | 0,038 | 12 |
| KVT-NKA-MASTERFONDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 77,500 | 0,094 | 12 |
| D. E. SHAW ALL COUNTRY GLOBA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 386 | 0,000 | 12 |
| ARGENTA DP | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | 12 |
| BLACKROCK INDEX SELECTION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,361 | 0,002 | 12 |



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| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191,234 | 0,239 | 12 |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIOENSPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 650,000 | 0,813 | 12 |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | 12 |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,720 | 0,008 | 12 |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483,259 | 0,604 | 12 |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 262 | 0,000 | 12 |
| 132 | CM-AM PME ETX ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78,118 | 0,088 | 12 |
| 133 | AVI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,838,104 | 3,548 | 12 |
| 134 | OB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,000 | 0,044 | 12 |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,321 | 0,023 | 12 |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240,890 | 0,301 | 12 |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211,000 | 0,264 | 12 |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,746 | 0,005 | 12 |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,407 | 0,006 | 12 |
| 140 | SUE ANN ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,214 | 0,002 | 12 |
| 141 | MSCI ACWI EX-U.S. IMI INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,681 | 0,002 | 12 |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,500 | 0,068 | 12 |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82,105 | 0,103 | 12 |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSORGUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 293 | 0,000 | 12 |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,385 | 0,002 | 12 |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,122 | 0,019 | 12 |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,781 | 0,005 | 12 |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 661,239 | 0,827 | 12 |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,805 | 0,003 | 12 |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,811 | 0,012 | 12 |
| 151 | BLACKROCK MSCI EMU IMI INDEX FUND B (EMUMMB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | 12 |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,198 | 0,005 | 12 |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,956 | 0,011 | 12 |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33,881 | 0,042 | 12 |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | 12 |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,425 | 0,151 | 12 |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544,276 | 0,680 | 12 |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300,000 | 0,375 | 12 |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100,000 | 0,125 | 12 |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,400 | 0,047 | 12 |
| 161 | LVMI EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117,000 | 0,146 | 12 |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15,223 | 0,019 | 12 |
| 163 | FIDELITY SALEM STREET TRUST: FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,175 | 0,016 | 12 |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 308,300 | 0,387 | 12 |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,000 | 0,046 | 12 |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200,000 | 0,250 | 12 |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165,000 | 0,206 | 12 |
| 168 | NFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,672 | 0,007 | 12 |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,585 | 0,011 | 12 |
| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 725,317 | 0,282 | 12 |



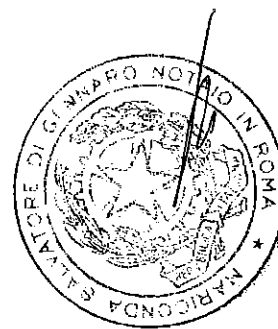
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| 171 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,461 | 0,024 | 12 |
| 172 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 508 | 0,001 | 12 |
| 173 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,740 | 0,035 | 12 |
| 174 | SSS MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,723 | 0,021 | 12 |
| 175 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,006 | 12 |
| 176 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,424 | 0,006 | 12 |
| 177 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 601 | 0,001 | 12 |
| 178 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,927 | 0,009 | 12 |
| 179 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,449 | 0,017 | 12 |
| 180 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,382 | 0,012 | 12 |
| 181 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62,290 | 0,078 | 12 |
| 182 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,476 | 0,006 | 12 |
| 183 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,249 | 0,007 | 12 |
| 184 | ALLIANZG-FONDOS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 840 | 0,001 | 12 |
| 185 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBFONDOS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 193,006 | 0,181 | 12 |
| 186 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,580 | 0,003 | 12 |
| 187 | MULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,400 | 0,032 | 12 |
| 188 | MULLICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32,808 | 0,041 | 12 |
| 189 | 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11,701 | 0,016 | 12 |
| 190 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,558 | 0,041 | 12 |
| 191 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 80,107 | 0,075 | 12 |
| 192 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 50,268 | 0,063 | 12 |
| 193 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,304,571 | 5,381 | 12 |
| 194 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,243 | 0,004 | 12 |
| 195 | OLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,434 | 0,068 | 12 |
| 196 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 973,497 | 1,217 | 12 |
| 197 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,724 | 0,012 | 12 |
| 198 | STICHTING PENSIOENFONDOS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,789 | 0,006 | 12 |
| 199 | NTSI-QM COMMON DAILY ALL COUNTRY WORLD EXUS INVESTABLE MARKET INDEX FUND - NON LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,288 | 0,002 | 12 |
| 200 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | 12 |
| 201 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,481 | 0,009 | 12 |
| 202 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62,170 | 0,076 | 12 |
| 203 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89,225 | 0,112 | 12 |
| 204 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,134 | 0,150 | 12 |
| 205 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 99,494 | 0,124 | 12 |
| 206 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417,602 | 0,522 | 12 |
| 207 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 329,713 | 0,412 | 12 |
| 208 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17,384 | 0,022 | 12 |
| 209 | ELF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110,106 | 0,138 | 12 |
| 210 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,890 | 0,006 | 12 |
| 211 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 289,504 | 0,374 | 12 |
| 212 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 905,054 | 1,131 | 12 |
| 213 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 507,289 | 0,634 | 12 |
| 214 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 600,628 | 0,626 | 12 |
| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498,246 | 0,623 | 12 |



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| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490,465 | 0,613 | 12 |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353,593 | 0,442 | 12 |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103,870 | 0,130 | 12 |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 197,003 | 0,247 | 12 |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194,258 | 0,245 | 12 |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442,730 | 0,553 | 12 |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55,666 | 0,070 | 12 |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89,000 | 0,110 | 12 |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,000 | 0,004 | 12 |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 326,000 | 0,408 | 12 |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115,000 | 0,144 | 12 |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,000 | 0,053 | 12 |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,000 | 0,010 | 12 |
| 229 | MUL-LYX FTSE IT ALL CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,351 | 0,004 | 12 |
| 230 | LYXINDX FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21,320 | 0,027 | 12 |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325,828 | 0,407 | 12 |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288,828 | 0,361 | 12 |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,397 | 0,023 | 12 |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,025,258 | 1,282 | 12 |
| 235 | FIDUCIE GLOBALEDE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64,740 | 0,081 | 12 |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,041,322 | 1,302 | 12 |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49,492 | 0,062 | 12 |
| 238 | PRAMERICA - MITO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | 12 |
| 239 | PRAMERICA - MITO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | 12 |
| 240 | MEDIOBANCA SGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43,580 | 0,054 | 12 |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 359,255 | 0,449 | 12 |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | 12 |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,764 | 0,021 | 12 |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 909 | 0,001 | 12 |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,203 | 0,012 | 12 |
| 246 | MERCER UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,015 | 0,008 | 12 |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,839 | 0,054 | 12 |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,251 | 0,003 | 12 |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | 12 |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,478 | 0,011 | 12 |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,847 | 0,018 | 12 |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,200 | 0,024 | 12 |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,335 | 0,017 | 12 |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10,256 | 0,013 | 12 |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248,029 | 0,310 | 12 |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,504 | 0,007 | 12 |
| 257 | AVIO SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,040,000 | 25,050 | 11 |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368,041 | 0,460 | 11 |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394,989 | 0,494 | 11 |
| 260 | FNPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 842,860 | 1,178 | 11 |

| | | | | | | |
|-----|---|--|--|-----------|--------|---|
| 264 | F.NPL MA DAC | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | 1 |
| 265 | FIG LLC | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,318 | 1 |
| 266 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.000 | 1,281 | 1 |
| 267 | PRINCIPAL HOLDINGS I LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88.822 | 0,108 | 1 |
| 268 | SANKATY EUROPEAN INVESTMENTS SARL | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.360.356 | 10,450 | 1 |

| | AZIONI | % SUI PRESENTI |
|-------------------------------|-------------------|-----------------|
| LISTA1 | 23.215.024 | 34,027% |
| LISTA2 | 36.188.396 | 53,043% |
| ASTENUTO | 8.360.356 | 12,254% |
| CONTRARIO A TUTTE LE LISTE | 46.011 | 0,067% |
| NON VOTANTI | 415.051 | 0,608% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

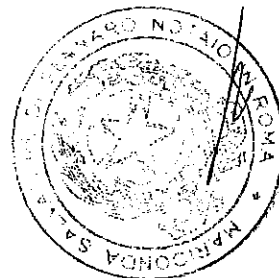
DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1



DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

Punto 5.3 ordinaria - Nomina del Collegio Sindacale: Determinazione del compenso dei componenti il Collegio Sindacale.

RISULTATO DELLA VOTAZIONE

Azioni rappresentate in
Assemblea

68.224.838

100,000%

| | n. azioni | % azioni rappresentate in assemblea | % del capitale sociale con diritto di voto |
|---------------|-------------------|--|---|
| Favorevoli | 67.520.865 | 98,968% | 84,401% |
| Contrari | 0 | 0,000% | 0,000% |
| Astenuti | 121.973 | 0,179% | 0,152% |
| Non Votanti | 582.000 | 0,853% | 0,728% |
| Totale | 68.224.838 | 100,000% | 85,281% |

DOVALUE S.P.A.

Assemblea ordinaria del 29 aprile 2021

ESITO VOTAZIONE

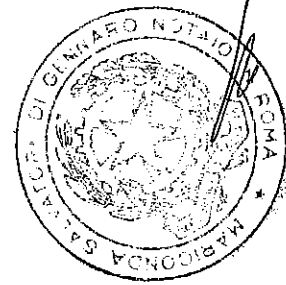
Punto 5.3 ordinaria - Nomina del Collegio Sindacale; Determinazione del compenso dei componenti il Collegio Sindacale.

| N° | Avanti diritto | Rappresentanza | Delegato | Azioni in proprio | Azioni per delega | % delle azioni ord. | VOTI |
|----|---|----------------|--|-------------------|-------------------|---------------------|------|
| 1 | PUBLIC EMPLOYEES PENSION PLAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 71.900 | 0,090 | F |
| 2 | VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 157.948 | 0,197 | F |
| 3 | VANGUARD EUROPEAN STOCK INDEX FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 108.555 | 0,133 | F |
| 4 | ALLEGHENY COLLEGE | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.500 | 0,003 | F |
| 5 | ERIE COMMUNITY FOUNDATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 5.000 | 0,006 | F |
| 6 | CLEARBRIDGE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 30.900 | 0,038 | F |
| 7 | THE BNYM INT LIMITED AS TRUSTEE OF BLACKROCK MARKET ADVAN | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.245 | 0,002 | F |
| 8 | BERS PUBLIC EQUITY EMERGING MANAGER II LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 134.815 | 0,169 | F |
| 9 | STATE OF WISCONSIN INVESTMENT BOARD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 120 | 0,000 | F |
| 10 | AMG TIMESSQUARE GLOBAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 700 | 0,001 | F |
| 11 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 78.900 | 0,099 | F |
| 12 | AXA MP6 FINANCIAL DESIGNATED ACTIVITY CO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 360.000 | 0,450 | F |
| 13 | XTRACKERS MSCI EUROZONE HEDGED EQUITY ETF | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 82 | 0,000 | F |
| 14 | BLACKROCK LIFE LTD | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 2.143 | 0,003 | F |
| 15 | GLOBAL CURRENTS INVESTMENT TRUST INTERNATIONAL SMALL CAP OPPORTUNITY EQUITY PORTFOLIO | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.720 | 0,002 | F |
| 16 | TS AND W INTERNATIONAL SMALL CAP EQUITY TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 40.100 | 0,050 | F |
| 17 | TS AND W INTERNATIONAL SMALL CAP EQUITY FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 179.821 | 0,225 | F |
| 18 | EMPLOYEES RETIREMENT SYSTEM OF TEXAS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 171.050 | 0,214 | F |
| 19 | LAWRENCE LIVERMORE NATIONAL SECURITY LLC AND LOS ALAMOS NA DEFINED BENEFIT PLAN GROUP TRUST | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 122.000 | 0,153 | F |
| 20 | ALASKA PERMANENT FUND CORPORATION | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.922 | 0,002 | F |
| 21 | TIMESQUARE INTERNATIONAL MICRO CAP FUND LP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 4.300 | 0,005 | F |
| 22 | BBV INVEST FUNDS | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.680 | 0,023 | F |
| 23 | TIMESQUARE CAPITAL MANAGEMENT | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 128.900 | 0,161 | F |
| 24 | AMG TIMESQUARE INTERNATIONAL SMALL CAP FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 578.200 | 0,723 | F |
| 25 | FLORIDA RETIREMENT SYSTEM | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 270.500 | 0,338 | F |
| 26 | PENSION RESERVES INVESTMENT TRUST FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 1.721 | 0,002 | F |
| 27 | EXELON LIMERICK UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 28.108 | 0,035 | F |
| 28 | EXELON PEACH BOTTOM UNIT 3 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 3 Q QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.457 | 0,023 | F |
| 29 | EXELON LIMERICK UNIT 2 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 29.983 | 0,037 | F |
| 30 | EXELON SALEM UNIT 1 QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 15.699 | 0,020 | F |
| 31 | EXELON PEACH BOTTOM UNIT 2 QUALIFIED FUND EXELON PEACH BOTTOM UNIT 2 Q QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 18.868 | 0,021 | F |
| 32 | NINE MILE POINT HDT QUALIFIED PARTNERSHIP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 48.844 | 0,061 | F |
| 33 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 32.476 | 0,041 | F |
| 34 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 31.316 | 0,039 | F |
| 35 | CALVERT CLIFFS NUCLEAR POWER PLANT UNIT ONE QUALIFIED FUND | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | | 24.300 | 0,030 | F |

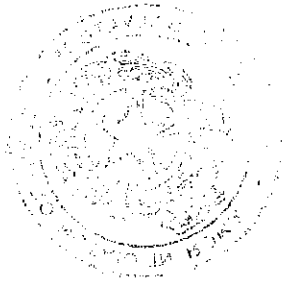


| | | | | | |
|----|---|--|-----------|-------|---|
| 36 | R.E. GRINA NUCLEAR POWER PLANT QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28.228 | 0,035 | F |
| 37 | EXELON GENERATION COMPANY LLC TAX-QUALIFIED NUCLEAR DECOMMISS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325.794 | 0,407 | F |
| 38 | NEW ZEALAND SUPERANNUATION FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.998 | 0,004 | F |
| 39 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND THREE MILE ISLAND UNIT ONE Q QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 31.694 | 0,040 | F |
| 40 | SUTTER HEALTH | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 79.800 | 0,089 | F |
| 41 | SUTTER HEALTH MASTER RETIREMENT TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.400 | 0,118 | F |
| 42 | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 298.812 | 0,374 | F |
| 43 | MICHIGAN CATHOLIC CONFERENCE MASTER PENSION TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 48.570 | 0,061 | F |
| 44 | EXELON REACH BOTTOM UNIT 1 QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7.420 | 0,009 | F |
| 45 | EXELON SALEM UNIT 2 QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.110 | 0,016 | F |
| 46 | HALLIBURTON COMPANY EMPLOYEE BENEFIT MASTER TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.300 | 0,057 | F |
| 47 | EXELON FITZPATRICK QUALIFIED FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45.745 | 0,057 | F |
| 48 | AMUNDI ACTIONS PME | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.145,107 | 1,431 | F |
| 49 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.201 | 0,007 | F |
| 50 | MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14.100 | 0,018 | F |
| 51 | MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.530 | 0,099 | F |
| 52 | MONTGOMERY COUNTY EMPLOYEES RETIREMENT SYSTEM | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 38.000 | 0,045 | F |
| 53 | IWA - FOREST INDUSTRY PENSION PLAN 2160 | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49.500 | 0,062 | F |
| 54 | LEGAL AND GENERAL ICAV | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.452 | 0,002 | F |
| 55 | VERDEPAPIRFONDET KLP AKSJEGLOBAL SMALL CAP INDEKS I | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.081 | 0,006 | F |
| 56 | LEGAL AND GENERAL ASSURANCE PENSIONS MANAGEMENT LIMITED | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20.458 | 0,026 | F |
| 57 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST. | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 907 | 0,001 | F |
| 58 | CAISSE DE RETRAITE D'HYDRO-QUEBEC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 281.885 | 0,327 | F |
| 59 | GLOBAL ALPHA INTERNATIONAL EMA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.476,942 | 1,846 | F |
| 60 | SOGECAP ACTIONS SMALL CAPS EUR | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 610.947 | 0,764 | F |
| 61 | HOTCHKISS AND WILEY INTERNATIONAL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.500 | 0,002 | F |
| 62 | DE SHAW VALENCE INTERNATIONAL INC | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 95 | 0,000 | F |
| 63 | NINEPOINT INTERNATIONAL SMALL CAP FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60.185 | 0,075 | F |
| 64 | GLOBAL ALPHA EAFE SMALL CAP EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 419.970 | 0,525 | F |
| 65 | AXA WORLD FUNDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 170.000 | 0,213 | F |
| 66 | AXA WORLD FUNDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 800.000 | 1,000 | F |
| 67 | AXA WORLD FUNDS | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 86.000 | 0,108 | F |
| 68 | 15SHARES MSCI EAFE SMALL-CAP ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 181.404 | 0,227 | F |
| 69 | 15SHARES MSCI EUROPE SMALL-CAP ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.487 | 0,007 | F |
| 70 | 15SHARES MSCI EUROPE INT INDEX ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.335 | 0,002 | F |
| 71 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.010 | 0,006 | F |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21.833 | 0,027 | F |
| 73 | AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 489 | 0,001 | F |
| 74 | AMERICAN CENTURY ETF TRUST AVANTIS INT SMALL CAP VALUE FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9.543 | 0,012 | F |
| 75 | THE CAPTIVE INVESTORS FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.800 | 0,096 | F |
| 76 | CHEFALO ANTONIO | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.611 | 0,023 | F |
| 77 | FIDUCIE GLOBALE DE LA SOCIETE DETRANSPORT DE MONTREAL | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 84.300 | 0,105 | F |
| 78 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.545 | 0,023 | F |
| 79 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 795 | 0,001 | F |
| 80 | LAST-LORD ABBETT INTERNATIONAL OPPORTUNITIES FUND | RAPP, DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,792 | 0,313 | F |

| | | | | | |
|-----|--|--|---------|-------|---|
| 81 | ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,369 | 0,026 | F |
| 82 | TRANSAMERICA INTERNATIONAL SMALL CAP VALUE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 351,400 | 0,438 | F |
| 83 | INLUDEFA INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 708 | 0,001 | F |
| 84 | MERCER QIF CCF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,536 | 0,009 | F |
| 85 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 929 | 0,001 | F |
| 86 | MARYLAND STATE RETIREMENT PENSION SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 141 | 0,000 | F |
| 87 | LORD ABBETT INTERNATIONAL SMALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37,311 | 0,047 | F |
| 88 | LEGATO INTERNATIONAL EQUITY FUND, LP / LEGATO CAPITAL MANAGEMENT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 243,300 | 0,304 | F |
| 89 | LVP DIMENSIONAL INTERNATIONAL CORE EQUITY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,975 | 0,002 | F |
| 90 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89,357 | 0,124 | F |
| 91 | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 233,800 | 0,292 | F |
| 92 | VANGUARD FTSE DEVELOPED EUROPE ALL CAP INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 634 | 0,001 | F |
| 93 | VANGUARD FTSE DEVELOPED ALL CAPEX NORTH AMERICA INDEX ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,232 | 0,005 | F |
| 94 | VANGUARD DEVELOPED ALL-CAP EX NORTH AMERICA EQUITY INDEX POOLED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 333 | 0,000 | F |
| 95 | VANGUARD TOTAL WORLD STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 72,034 | 0,028 | F |
| 96 | VANGUARD DEVELOPED MARKETS INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 378,678 | 0,473 | F |
| 97 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68,495 | 0,083 | F |
| 98 | ISHARES VII PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,936 | 0,032 | F |
| 99 | ISHARES III PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,921 | 0,018 | F |
| 100 | COLLEGE RETIREMENT EQUITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 44,491 | 0,056 | F |
| 101 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,311 | 0,007 | F |
| 102 | SUNSUPER SUPERANNUATION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,500 | 0,008 | F |
| 103 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ON BEHALF OF ISHARES WORLD EX SWITZERLAND SMALL CAP EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,842 | 0,007 | F |
| 104 | THE BARCLAYS BANK UK RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,469 | 0,003 | F |
| 105 | STICHTING PHILIPS PENSIOENFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,076 | 0,006 | F |
| 106 | VANGUARD ESG DEVELOPED WORLD ALL CAP EQ INDEX FND UK | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 118 | 0,000 | F |
| 107 | VIF ICVC VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 971 | 0,001 | F |
| 108 | MONETARY AUTHORITY OF SINGAPORE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,005 | 0,001 | F |
| 109 | UNIVERSAL INVESTMENT GMBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 250,000 | 0,313 | F |
| 110 | REALDANIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 61,500 | 0,064 | F |
| 111 | DES ALL CNTRY GLBL ALPHA EXT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 134 | 0,000 | F |
| 112 | DPAM EQUITES I | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 28,545 | 0,036 | F |
| 113 | INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 122,740 | 0,153 | F |
| 114 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,009 | 0,002 | F |
| 115 | VANGUARD INVESTMENT SERIES PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,350 | 0,026 | F |
| 116 | DPAM INVEST B | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 703,520 | 0,879 | F |
| 117 | VANGUARD FUNDS PUBLIC LIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 89 | 0,000 | F |
| 118 | DE SHAW WORLD ALPHA EXT PORT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,325 | 0,002 | F |
| 119 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-MW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,451 | 0,002 | F |
| 120 | STICHTING PENSIOENFONDS VOOR HUISARTSEN | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,755 | 0,003 | F |
| 121 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF STBV-MW-UNIVERSAL-FONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 30,000 | 0,038 | F |
| 122 | KVT-INKA-MASTERFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,500 | 0,034 | F |
| 123 | D. E. SHAW ALL COUNTRY GLOBA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 388 | 0,000 | F |
| 124 | ARGENTA DP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300,000 | 0,250 | F |
| 125 | BLACKROCK INDEX SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,361 | 0,002 | F |



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| 126 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 191.234 | 0,239 | F |
| 127 | ARVESTAR ASSET MANAGEMENT SA REPRESENTING ARGENTA PENSIOENSPAARFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 650.000 | 0,813 | F |
| 128 | BLACKROCK INSTITUTIONAL POOLED FUNDS PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 142 | 0,000 | F |
| 129 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6.720 | 0,008 | F |
| 130 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 483.259 | 0,604 | F |
| 131 | D. E. SHAW ALL COUNTRY - PM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 262 | 0,000 | F |
| 132 | CIM-AM PME-ETI ACTIONS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 78.118 | 0,089 | F |
| 133 | AVI GLOBAL TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.838.104 | 3,548 | F |
| 134 | OB 2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35.000 | 0,044 | F |
| 135 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18.321 | 0,023 | F |
| 136 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 240.890 | 0,301 | F |
| 137 | EPS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 211.000 | 0,264 | F |
| 138 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.746 | 0,005 | F |
| 139 | MSCI WORLD SMALL CAP EQUITY ESG SCREENED INDEX FUND B (WSMESGB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.407 | 0,006 | F |
| 140 | SUE ANN ARNALL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.214 | 0,002 | F |
| 141 | MSCI ACWI EX-US. IMI INDEX FUND B2 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.681 | 0,002 | F |
| 142 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54.500 | 0,068 | F |
| 143 | SCHWAB INTERNATIONAL SMALLCAP EQUITY ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 82.105 | 0,103 | F |
| 144 | INTE KAPITALANLAGEGESELLSCHAFT MBH FOR ENTSORGUNGSFONDS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 293 | 0,000 | F |
| 145 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.385 | 0,002 | F |
| 146 | BLACKROCK MSCI EAFE SMALL CAP EQUITY INDEX FUND B (EAFESMB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.122 | 0,019 | F |
| 147 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3.781 | 0,005 | F |
| 148 | NEW YORK STATE COMMON RETIREMENT FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 661.239 | 0,827 | F |
| 149 | SHELL TRUST (BERMUDA) LTD AS TRUSTEE OF THE SHELL OVERSEAS CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2.605 | 0,003 | F |
| 150 | VANGUARD ESG INTERNATIONAL STOCK ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.811 | 0,012 | F |
| 151 | BLACKROCK MSCI EMU IMI INDEX FUND B (EMUMIB) | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17 | 0,000 | F |
| 152 | SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF SHELL CONTRIBUTORY PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4.188 | 0,005 | F |
| 153 | BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.986 | 0,011 | F |
| 154 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 33.881 | 0,042 | F |
| 155 | DNCA INVEST SOUTH EUROPE OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | F |
| 156 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120.435 | 0,151 | F |
| 157 | JANUS HENDERSON EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 544.276 | 0,680 | F |
| 158 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 300.000 | 0,375 | F |
| 159 | ARCA FONDI SGR SPA - FONDO ARCA AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 100.000 | 0,125 | F |
| 160 | ARCA FONDI SGR SPA - FONDO ARCA ECONOMIA REALE BILANCIATO ITALIA 55 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.400 | 0,047 | F |
| 161 | LVVI EQUITY EUROPE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 117.000 | 0,146 | F |
| 162 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 15.223 | 0,019 | F |
| 163 | FIDELITY SALEM STREET TRUST; FIDELITY TOTAL INTERNATIONAL INDEX FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13.175 | 0,016 | F |
| 164 | VANGUARD INTERNATIONAL EXPLORER FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 309.300 | 0,387 | F |
| 165 | PIR EQUITY AXA ASSICURAZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 37.000 | 0,046 | F |
| 166 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE FUTURO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 200.000 | 0,250 | F |
| 167 | MEDIOLANUM GESTIONE FONDI SGR - FLESSIBILE SVILUPPO ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 165.000 | 0,206 | F |
| 168 | INFS LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5.872 | 0,007 | F |
| 169 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.995 | 0,011 | F |
| 170 | ARTEMIS EUROPEAN OPPORTUNITIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 225.317 | 0,282 | F |



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| 171 | SPDR S&P INTERNATIONAL SMALL CAP ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,461 | 0,024 | F |
| 172 | SPDR PORTFOLIO EUROPE ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 508 | 0,001 | F |
| 173 | SST GLOB ADV TAX EXEMPT RETIREMENT PLANS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 27,740 | 0,035 | F |
| 174 | SSS MSCI EAFE SMALL CAP INDEX SECURITIES LENDING COMMON FND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,725 | 0,021 | F |
| 175 | KAISER PERMANENTE GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 45 | 0,000 | F |
| 176 | SSGA SPDR ETFS EUROPE I PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,424 | 0,003 | F |
| 177 | SSGA SPDR ETFS EUROPE II PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | F |
| 178 | SSGA SPDR ETFS EUROPE III PUBLICLIMITED COMPANY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,927 | 0,009 | F |
| 179 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,449 | 0,017 | F |
| 180 | WASHINGTON STATE INVESTMENT BOARD | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,332 | 0,012 | F |
| 181 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FORTAX EXEMPT RETIREMENT PLANS ONE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62,290 | 0,078 | F |
| 182 | STATE STREET GLOBAL ALL CAP EQUITY EXUS INDEX PORTFOLIO | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,478 | 0,008 | F |
| 183 | ALASKA PERMANENT FUND CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,249 | 0,007 | F |
| 184 | ALLIANZ FONDOS DSPT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 640 | 0,001 | F |
| 185 | ALLIANZ GLOBAL INVESTORS GMBH FOR DBFONDOS ANDUS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 153,000 | 0,191 | F |
| 186 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,590 | 0,003 | A |
| 187 | ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 25,402 | 0,032 | A |
| 188 | ULLICO INTERNATIONAL SMALL CAP FUND LP | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 32,800 | 0,041 | A |
| 189 | 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 11,701 | 0,015 | A |
| 190 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 35,659 | 0,044 | F |
| 191 | JUPITER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,107 | 0,075 | F |
| 192 | JUPITER EUROPEAN INCOME FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,269 | 0,063 | F |
| 193 | JUPITER EUROPEAN FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,304,571 | 5,381 | F |
| 194 | NORTHERN TRUST UCITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,243 | 0,004 | F |
| 195 | GOLD MUTUAL GLOBAL EQUITY FUND UK LIMITED | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 54,434 | 0,068 | F |
| 196 | GOVERNMENT OF NORWAY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 973,497 | 1,217 | F |
| 197 | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 9,724 | 0,012 | F |
| 198 | STICHTING PENSIOENFONDOS HORECA & CATERING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,760 | 0,006 | F |
| 199 | NTGI-QM COMMON DAILY ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND - NOW LENDING | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,288 | 0,002 | F |
| 200 | PUBLIC AUTHORITY FOR SOCIAL INSURANCE | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 407 | 0,001 | F |
| 201 | FAM SERIES UCITS ICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 7,481 | 0,009 | F |
| 202 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 62,170 | 0,078 | F |
| 203 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 20 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 68,225 | 0,112 | F |
| 204 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 70 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 120,134 | 0,160 | F |
| 205 | EURIZON CAPITAL SGR - EURIZON AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 69,494 | 0,124 | F |
| 206 | EURIZON CAPITAL SGR - EURIZON AZIONI PMI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 417,602 | 0,522 | F |
| 207 | EURIZON CAPITAL SGR - EURIZON PROGETTO ITALIA 40 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 328,713 | 0,412 | F |
| 208 | EURIZON CAPITAL SGR - EURIZON PIR ITALIA AZIONI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 17,384 | 0,022 | F |
| 209 | EUF - ITALIAN EQUITY OPPORTUNITIES | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 110,105 | 0,138 | F |
| 210 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 4,690 | 0,006 | F |
| 211 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 289,504 | 0,374 | F |
| 212 | THE JUPITER GLOBAL FUND SICAV | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 905,054 | 1,131 | F |
| 213 | SCHRODER EUROPEAN ALPHA PLUS FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 607,289 | 0,634 | F |
| 214 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 500,628 | 0,628 | F |
| 215 | SCHRODER EUROPEAN SMALLER COMPANIES FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 498,246 | 0,623 | F |



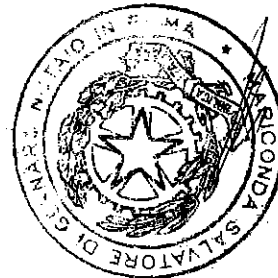
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| 216 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 490,465 | 0,613 | F |
| 217 | SCHRODER CAPITAL MANAGEMENT COLLECTIVE TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 353,583 | 0,442 | F |
| 218 | SCHRODER INTERNATIONAL SELECTION FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 103,870 | 0,130 | F |
| 219 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 187,803 | 0,247 | F |
| 220 | CANADIAN BROADCASTING CORPORATION | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 194,258 | 0,243 | F |
| 221 | SUN LIFE SCHRODER GLOBAL MID CAP FUND. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 442,730 | 0,553 | F |
| 222 | CATHOLIC UNITED INVESTMENT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 55,696 | 0,070 | F |
| 223 | FIDEURAM ASSET MANAGEMENT (IRELAND) FONDITALIA EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 88,000 | 0,110 | N |
| 224 | FIDEURAM ASSET MANAGEMENT SGR - FIDEURAM ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,000 | 0,004 | N |
| 225 | FIDEURAM ASSET MANAGEMENT SGR - PIANO AZIONI ITALIA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 326,000 | 0,406 | N |
| 226 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 115,000 | 0,144 | N |
| 227 | FIDEURAM ASSET MANAGEMENT SGR - PIANO BILANCIATO ITALIA 30 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,000 | 0,003 | N |
| 228 | INTERFUND SICAV INTERFUND EQUITY ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,000 | 0,010 | N |
| 229 | MUL - LYX FTSE IT ALL CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 3,351 | 0,004 | F |
| 230 | LYXNDX FUND - LYXOR MSCI EMU | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 21,220 | 0,027 | F |
| 231 | LYXOR FTSE ITALIA MID CAP PIR | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 325,826 | 0,407 | F |
| 232 | LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUST. | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 288,926 | 0,361 | F |
| 233 | ERSEL GESTION INTERNATIONALE SA | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 18,387 | 0,023 | F |
| 234 | NATWEST ST JAMES'S PLACE GREATER EUROPEAN PROGRESSIVE UNIT TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,025,258 | 1,282 | F |
| 235 | FIDUCIE GLOBALE DE LA SOCIETE DE TRANSPORT DE MONTREAL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 64,740 | 0,081 | F |
| 236 | NINETY ONE GLOBAL STRATEGY FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1,041,222 | 1,302 | F |
| 237 | CHALLENGE FUNDS CHALLENGE ITALIAN EQUITY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 49,482 | 0,062 | A |
| 238 | PRAMERICA - MITO 25 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | F |
| 239 | PRAMERICA - MITO 50 | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 60,000 | 0,075 | F |
| 240 | MEDIOBANCA SGR S.P.A. - MEDIOBANCA MID AND SMALL CAP ITALY | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 43,580 | 0,054 | F |
| 241 | VT DOWNING INVESTOR FUNDS ICVC - VT DOWNING EUROPEAN UNCONST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 359,255 | 0,449 | F |
| 242 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 891 | 0,001 | F |
| 243 | UBS FUND MGT (CH) AG | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 16,764 | 0,021 | F |
| 244 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 908 | 0,001 | F |
| 245 | UBS ETF | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,203 | 0,012 | F |
| 246 | MERCER LICITS COMMON CONTRACTUAL FUND | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 6,015 | 0,008 | F |
| 247 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 42,859 | 0,054 | F |
| 248 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 2,251 | 0,003 | F |
| 249 | CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 901 | 0,001 | F |
| 250 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8,479 | 0,011 | F |
| 251 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 14,647 | 0,018 | F |
| 252 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 19,200 | 0,024 | F |
| 253 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 13,335 | 0,017 | F |
| 254 | CITY OF NEW YORK GROUP TRUST | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 10,255 | 0,013 | F |
| 255 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 248,098 | 0,310 | F |
| 256 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATI | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 5,904 | 0,007 | F |
| 257 | AVIO SARL | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 20,040,000 | 25,032 | F |
| 258 | JPMORGAN CHASE BANK - PB - UNITED STATES - INDIVIDUALS | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 368,041 | 0,460 | F |
| 259 | JPMORGAN CHASE BANK - PB - UNITED STATES - JOINT | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 394,985 | 0,494 | F |
| 260 | F NPL DAC | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 942,660 | 1,178 | F |



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|-----|---|--|--|-----------|--------|---|
| 754 | F NPL MA DAC | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 104.740 | 0,131 | F |
| 755 | FIG LLC | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 252.972 | 0,318 | F |
| 756 | FONDAZIONE CASSA DI RISPARMIO DI VERONA VICENZA BELLU | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 1.025.000 | 1,281 | F |
| 757 | PRINCIPAL HOLDINGS LLP | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 66.622 | 0,108 | F |
| 758 | SANKATY EUROPEAN INVESTMENTS SARL | | RAPP. DESIGNATO SPAFID S.P.A. (MONACI ELENA) | 8.380.258 | 10,450 | F |

AZIONI % SUI PRESENTI

| | | |
|-------------------------------|-------------------|-----------------|
| FAVOREVOLI | 67.520.865 | 98,968% |
| CONTRARI | 0 | 0,000% |
| ASTENUTI | 121.973 | 0,179% |
| NON VOTANTI | 582.000 | 0,853% |
| TOTALE AZIONI PRESENTI | 68.224.838 | 100,000% |



Comunicazione n. 1
ore: 10:00

DOVALUE S.P.A.

Assemblea ordinaria dei soci del 29 aprile 2021

COMUNICAZIONE DEL PRESIDENTE ALL'ASSEMBLEA

Sono presenti n. 265 aventi diritto partecipanti all'Assemblea, per delega, per complessive n. 68.224.838 azioni ordinarie, regolarmente depositate ed aventi diritto ad altrettanti voti, che rappresentano il 85,281 % di n. 80.000.000 azioni ordinarie.

Persone partecipanti all'assemblea: 1

F.TI: GIOVANNI CASTELLANETA
SALVATORE PARIGONDA, NOTAIO