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License Negotiations

Testo del comunicato

Vedi allegato.





PRESS RELEASE

Salvatore Ferragamo S.p.A. IN EXCLUSIVE FRAGRANCE LICENSE NEGOTIATIONS

Florence, June 3rd, 2021 - Salvatore Ferragamo S.p.A. (MTA: SFER) announces ongoing exclusive negotiations with Interparfums Inc., manufacturer and distributor of prestige perfumery and cosmetics, to manage the worldwide license of Ferragamo brand perfumes.

The structure of the contemplated transaction is aimed at giving a further boost to the fragrance business, preserving the brand's values and heritage, with Made in Italy products and selective distribution worldwide in line with the brand positioning.

Closing is subject to the signing of definitive agreements.

Salvatore Ferragamo S.p.A.

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 3,750 employees and a network of 638 mono-brand stores as of 31 March 2021, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.



Salvatore Fevragamo

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This press release is also available on the website http://group.ferragamo.com, in the section Investor Relations/Press Releases.

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