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Societa' : CATTOLICA ASSICURAZIONI

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Informazione
Regolamentata

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Data/Ora Ricezione : 07 Giugno 2021 20:35:32

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Diffusione presunta

Oggetto : Deferral of the implementation of the €200 million optional capital increase following the tender offer launched by Assicurazioni Generali

Testo del comunicato

Vedi allegato.

PRESS RELEASE

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DEFERRAL OF THE IMPLEMENTATION OF THE €200 MILLION OPTIONAL CAPITAL INCREASE FOLLOWING THE TENDER OFFER LAUNCHED BY ASSICURAZIONI GENERALI ON ALL ORDINARY SHARES OF CATTOLICA

Verona, 7 June 2021. The Board of Directors of Cattolica Assicurazioni, which met today under the chairmanship of Davide Croff, in acknowledging the decision of Assicurazioni Generali to launch a voluntary tender offer on all the ordinary shares of Cattolica pursuant to art. 102 of the TUF (the "Offer"), resolved, informing the Supervisory Authorities, to defer the implementation of the €200 million Optional Capital Increase to a date subsequent to the closing of the Offer.

The reason for the deferral follows the decision of Assicurazioni Generali to subordinate the effectiveness of the Offer, among other things, to the fact that "*between the date of this Press Release and the date of payment of the Consideration, Cattolica does not execute the second tranche of the capital increase for a total of €200 million approved by the Board of Directors on 4 August 2020 and 11 February 2021, in execution of the proxy granted by the Extraordinary Shareholders' Meeting of 27 June 2020, pursuant to art. 2443 of the Italian civil code*".

The decision of Cattolica's Board of Directors to await the results of the Offer is based primarily on the need to avoid that the execution of the pending capital increase may cause the ineffectiveness of the Offer itself, thus depriving Cattolica's shareholders of the possibility of evaluating the divestment under the conditions proposed by Assicurazioni Generali.

It is clearly understood that this decision does not preclude or condition in any way the right and duty of the Board of Directors to evaluate the Offer and the fairness of the consideration proposed by Assicurazioni Generali, in the interest of Cattolica and of all its shareholders.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

Cattolica Assicurazioni is one of the main players on the Italian insurance market, listed on the Milan Stock Exchange, where it has been present since November 2000. With around 3.5 million customers who rely on the insurance solutions and products it distributes, the Group has total premium income of €5.7 billion (2020). At the Group level, Cattolica has 1,348 agencies throughout Italy, covering both large cities and smaller towns, and a network of 1,839 agents. For further information: www.cattolica.it/profilo-societario

CONTACT INFORMATION

Chief Financial Officer

Atanasio Pantarrotas, CFA

Tel. +39 045 8391738

Investor.relations@Cattolicaassicurazioni.it

Media Relations Office

Erminia Frigerio – Media Relations

erminia.frigerio@Cattolicaassicurazioni.it

Tel +39 337 1165255

Angelo Cipriani – Local Media

Tel. +39 347 5074052

angelo.cipriani@cattolicaassicurazioni.it

Comin & Partners

Giuseppe Stamegna

giuseppe.stamegna@cominandpartners.com

Tel +39 392 0240063

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With respect to the public offer of Cattolica's shares in Italy contemplated in the Prospectus (as defined below), any decision regarding the exercise of the pre-emptive subscription rights and the subscription of Cattolica's shares in the context of the offering should only be made on the basis of the information contained in the Prospectus. Any person considering an investment in the Company is advised to obtain independent advice as to the legal, tax, accounting, regulatory, financial, credit and other related advice prior to making an investment.

The Prospectus will be available at the registered office of the Company and on the website www.cattolica.it/home-corporate following the Prospectus' approval by CONSOB. The expression "Prospectus Regulation" means (EU) Regulation 2017/1129.

Before investing you should read the Prospectus

Fine Comunicato n.0479-81

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