



SPAFID
CONNECT

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Euro 5 billion since the start of 2021

Testo del comunicato

Vedi allegato.



PRESS RELEASE

NEW SERVICE AGREEMENTS FOR MORE THAN EURO 5 BILLION SINCE THE START OF 2021

Rome, July 28th, 2021 – doValue S.p.A. (“doValue” or the “Company”), the leading operator in Southern Europe in credit management and real estate services for banks and investors, is pleased to announce that, since the start of 2021, it has been awarded new service agreements for approximately Euro 5.2 billion of Gross Book Value (of which approximately Euro 2 billion already announced by doValue in the press release published on April 28th, 2021). The agreements will be finalised by the end of 2021 and the related onboarding will be completed in the first months of 2022. It needs to be noted that the new agreements do not include Project Frontier.

The new service agreements come primarily from Italian banks, for approximately Euro 3.8 billion, and from Spanish banks, for approximately Euro 1.4 billion. In particular, doValue secured new servicing mandates for 4 of the 7 securitisation under the GACS framework started in Italy since the beginning of 2021, achieving a market share of approximately 75% of the new business assigned to third-party servicers.

The non-performing loans markets remain very active in Southern Europe, with banks continuing to securitise and sell portfolios in the market, notwithstanding the various moratoria waves.

The new service agreements secured by doValue since the start of 2021 represent an early sign of the expected growth in the non-performing loans stock caused by the COVID-19 pandemic, demonstrate of doValue’s strong competitive positioning in its reference market and contribute towards meeting, and possibly exceeding, the Euro 7-9 billion target inflows from new clients for 2021 (whilst the Euro 2 billion target for 2021 of inflows from forward flow agreements has already been substantially achieved).

doValue, formerly doBank S.p.A., is the leading operator in Southern Europe in credit management and real estate services for banks and investors. Present in Italy, Spain, Portugal, Greece and Cyprus, doValue has over 21 years of experience in the sector and manages assets for approximately Euro 160 billion (Gross Book Value) with over 3,200 employees and an integrated offer of services: special servicing of NPLs, UTP, Early Arrears, and performing positions, real estate servicing, master servicing, data processing and other ancillary services for credit management. doValue is listed on the Electronic Stock Market managed by Borsa Italiana S.p.A. and, including the acquisition of Altamira Asset Management and doValue Greece, recorded in 2020 gross revenues of approximately Euro 418 million and an EBITDA excluding non-recurring items of Euro 125 million.

Contacts

Image Building
Simona Raffaelli - Lucia Saluzzi
dovalue@imagebuilding.it

Investor Relations – doValue S.p.A.
Alberto Goretti
investorrelations@dovalue.it
+39 02 83460127

doValue S.p.A.

già doBank S.p.A.

Viale dell'Agricoltura, 7 – 37135 Verona (VR)
T: 800 44 33 94 – F: +39 045 8764 831
Mail: infodvl@dovalue.it
dovalue.pec@actaliscertymail.it
Sito web: www.dovalue.it

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