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A multibrand company

Head office: Via J. F. Kennedy, 16 – 42124 Reggio Emilia – Telephone: 0522.7901 Fax: 0522.790266
Share Capital € 43,935,050.00 fully paid-up – Economic and Administrative Index of Reggio Emilia (R.E.A) no. 277595 – VAT and Tax ID 00183410653
Company subject to management and coordination by Newlat Group S.A. pursuant to articles 2497 et seq. of the Italian Civil Code.

PRESS RELEASE

NEWLAT FOOD ENTERS IRI'S TOP 25 FOOD & BEVERAGE COMPANIES FOR THE FIRST TIME

Reggio Emilia, 29 July 2021 - Newlat Food S.p.A., a leading company active in the Italian and European agro-food sector and listed on the STAR segment, **enters for the first time in the Top 25 food & beverage companies ranking with reference to the Italian market. The ranking is drawn up every year by IRI.**

The Chairman, Angelo Mastrolia, commented: "We are extremely satisfied with this result which confirms the significant role that Newlat Food has conquered in the Italian food & beverage market thanks to a commercial policy aimed at expansion and product innovation. On the international level, the Group remains focused on the external growth project, in which the entire management is strongly committed, as well as on organic growth throughout international markets."

The Group, active in 60 countries, enters the list which ranks companies in the Food & Beverage sector by sales value, with companies such as the Barilla Group in pole position. Newlat Food today represents one of the most important production companies in the country in the pasta, dairy, bakery and special products sectors, in particular health & wellness, gluten free and baby food, with brands such as Delverde, Pezzullo, Crostino, Granfetta, Mukki, Tapporosso, Polenghi, Optimus, Matese and Giglio. The company is the leading German producer of pasta, with the Birkel and 3 Glocken brands.

The Group, chaired by Angelo Mastrolia, closed the 2020 accounts with the best results in its history with consolidated revenues of € 516.9 million, up 3.2% compared to 2019. About 65% of sales are made in the large-scale distribution channel, 13.9% in normal trade, 10% in B2B and 11% in food service and private label.

Last February, Newlat Food issued a **bond of € 200 million to support the M&A strategy** in the food & beverage sector, both in Italy and abroad, **with the aim of reaching €1 billion in consolidated revenue.**

The company acquired the majority stake in Centrale del Latte d'Italia in April 2020, creating the third operator in the milk & dairy sector in Italy. CLI produces and markets around 120 products ranging from milk and its derivatives to vegetable drinks, distributed under the TappoRosso, Mukki, Tigullio and Vicenza brands, through over 16,000 points of sale both in the large-scale distribution and in the traditional channel.

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This press release is available on the Company's website www.newlat.it and on the authorized storage mechanism eMarketstorage at the following address www.emarketstorage.com.

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The Newlat Group

The Newlat Group is a relevant multinational, multi-brand and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the Italian and German markets and sale products in more than 60 countries. The Newlat Group is mainly active in the pasta, dairy, bakery and special products sectors, and in particular in the health & wellness, gluten free and baby food sectors.

For more information, visit our website www.newlat.it.



Fine Comunicato n.2195-60

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