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Oggetto : CAREL - Notice of filing of the H1 2021

interim report

# Testo del comunicato

Vedi allegato.



CAREL INDUSTRIES S.p.A. Phone (+39) 049 97 16 611 - Fax (+39) 049 97 16 600 Part. IVA e Cod. Fisc. 04359090281

carel.com - carel@carel.com

Cap. Soc. € 10.000.000 i.v. N. Reg. Prod. Pile: IT09060P00000903 via dell'Industria, 11 - 35020 Brugine - Padova - Italy C.C.I.A.A. Padova Reg. Imp n. 04359090281 N. Reg. Prod. AEE: IT16030000009265



#### **Press Release**

# Notice of filing of the Interim Report for the six months ended at 30 June 2021

Brugine, 9 September 2021 - Carel Industries S.p.A informs, in accordance with current legislation, that the Interim Report for the six months ended at 30 June 2021, approved by the Board of Directors on 4 August 2021, together with the independent auditors' report on the abbreviated half-yearly consolidated financial statements, has been filed, available to the public, at the registered office of the Company, on the website, www.carel.com, in the Investor Relations/Financial Statements section, as well as the authorized storage mechanism eMarketStorage (www.emarketstorage.com)

For further information

### **INVESTOR RELATIONS**

Giampiero Grosso - Investor Relations Manager giampiero.grosso@carel.com +39 049 9731961

## **MEDIA RELATIONS**

Barabino & Partners Fabrizio Grassi f.grassi@barabino.it +39 392 73 92 125 Marco Trevisan m.trevisan@barabino.it +39 02 72 02 35 35

### **CAREL**

The Carel Group is one of the leaders in the design, manufacturing and global marketing of technologically advanced components and solutions for achieving high energy efficiency in the control and regulation of equipment and systems in the air-conditioning ("HVAC") and refrigeration markets. Carel is focused on specific vertical market niches characterised by extremely specific needs, to be met through dedicated solutions developed in-depth to meet these needs, as opposed to mass markets.

The Group designs, manufactures and markets hardware, software and algorithmic solutions aimed both at increasing the performance of the units and systems for which they are intended and saving energy, with a globally recognised brand name in the HVAC and refrigeration markets (collectively, "HVAC/R") in which it operates and, in the opinion of the Company's management, a distinctive positioning in the reference niches in these markets.

HVAC is the Group's largest market, accounting for 66% of the Group's revenue for the year ended 31 December 2020, while the refrigeration market accounted for 33% of the Group's revenue.

The Group commits significant resources to research and development ("Research and Development"), an area that is strategically important to hold its leadership position in the HVAC/R market niches, with a particular focus on energy efficiency, reducing environmental impact, trends related to the use of natural refrigerant gases, automation and remote connectivity (Internet of Things), and the development of data-driven solutions and services.

The Group operates through 27 subsidiaries and 9 manufacturing plants located in various countries. As at 31 December 2020, approximately 80% of the Group's revenues were generated outside Italy and 30% outside the EMEA (Europe, Middle East, Africa) area. Original Equipment Manufacturers or OEMs, suppliers of complete units for applications in the HVAC/R markets, constitute the Company's main customer category, on which the Group is focused to build long-term relationships.

Fine Comunicato n.2
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