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Oggetto : Italgas Preferred Bidder in the tender for  
the privatization of DEPA Infrastructure  
S.A.

*Testo del comunicato*

Vedi allegato.

## **Italgas Preferred Bidder in the tender for the privatization of DEPA Infrastructure S.A.**

Milan, 9 September 2021 – Italgas announces that it has been selected as “Preferred Bidder” in the tender process for the acquisition of 100% of the share capital of DEPA Infrastructure S.A., currently owned by the Hellenic Republic Asset Development Fund S.A. (HRADF) and Hellenic Petroleum S.A. (HELPE).

DEPA Infrastructure holds a 51% stake in Thessaloniki – Thessalia Gas Distribution S.A. (EDA Thess), a 100% stake in Attiki Natural Gas Distribution Single Member Company S.A. (EDA Attikis) and a 100% stake in Public Gas Distribution Networks S.A. (DEDA), the three major gas distribution companies in Greece.

Italgas CEO **Paolo Gallo** commented:

*"We are the ideal partner to support the Greek government in the development of a key energy infrastructure that will allow the country to rapidly proceed along the path of decarbonisation of the economy. Thanks to a new generation of «native digital» grids - extensive, flexible and smart - we will support the phase-out programme from coal and lignite via natural gas, while at the same time promoting the energy transition to renewable sources such as biomethane, e-gas and green hydrogen. We will bring to Greece the experience and implementation capability that we have gained in almost two centuries of history, together with the skills developed in the digital transformation of the network and the Digital Factory that today place the Italgas Group in a position of undisputed technological leadership in the sector worldwide".*

**Alberto Dell'Acqua**, Italgas Chairman, stated:

*"I am proud of the result achieved, which rewards the Italian entrepreneurial capability as well as the technical and technological leadership of Italgas. In recent years, the company has been able to continue to grow and is now recognized as an international benchmark for the sector also in the perspective of energy transition".*

Italgas has agreed to pay a consideration equal to 733 million Euro for 100% of DEPA Infrastructure equity.

Italgas will fund the transaction via a fully committed financing package.

The signing of the agreements for the acquisition is subject to completion of further steps envisaged by the tender procedure and by local legislation, while the closing of the transaction is expected by year-end, once the required authorizations have been received (including anti-trust clearance).

Italgas has been assisted by J.P. Morgan as Sole Financial Advisor and Sole Underwriter of the financing, by Milbank and Karatzas and Partners as Legal Advisors, by Grant Thornton as Regulatory Advisor and by Mazars as Accounting and Tax Advisor.

#### **Conference call**

At 3pm CET on Thursday September 16, 2021, a conference call will be held to present the transaction to financial analysts and investors. The presentation may be viewed, through audio webcasting, on the Company's website ([www.italgas.it](http://www.italgas.it)). In conjunction with the conference call, the supporting material for the presentation will also be provided in the "Investor Relations/Presentations" section of the website.

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