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<i>Testo del comunicato</i>
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Vedi allegato.

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**PRESS RELEASE**

**NB AURORA ENTERS INTO A CO-INVESTMENT AGREEMENT  
WITH THE LUXEMBOURG FUND NB AURORA CO-INVESTMENT FUND SCSp  
SUBSCRIBED BY FUNDS OF FUNDS MANAGED BY FONDO ITALIANO  
D'INVESTIMENTO SGR**

Luxembourg, 20 October 2021 - NB Aurora S.A. SICAF-RAIF ("NB Aurora"), listed in Italy on the MIV - Segmento Professionale ("MIV") market organised and managed by Borsa Italiana S.p.A., with the aim of acquiring holdings in unlisted Italian SMEs, announces that it has signed an agreement (the "Co-Investment Protocol") for co-investment transactions with the alternative, closed-end, reserved fund under Luxembourg law known as the "NB Aurora Co-Investment Fund" (the "Co-Investment Fund"), also managed by Neuberger Berman AIFM S. à.r.l. as external manager within the meaning of Directive 2011/61/EU and subscribed by funds of funds managed by Fondo Italiano d'investimento SGR.

The transaction represents an opportunity for NB Aurora, which will be able to obtain additional liquidity to continue its programme of investment in top-notch companies in the Italian manufacturing fabric, reducing the average level of exposure on the portfolio holdings thanks to greater diversification, without sacrificing governance rights over the companies in which it invests, as both funds are managed by Neuberger Berman AIFM S.à.r.l. Since its listing in May 2018, NB Aurora has made 9 mainly minority investments (in addition to Exacer, which will be completed in the next few weeks). Thanks to the available resources provided by the Co-Investment Fund, NB Aurora will be able to continue to accompany Italian companies in their growth path.

In particular, NB Aurora and the Co-Investment Fund will invest on the basis of a co-investment ratio that will allow 75% of new investments to be allocated to NB Aurora and the remaining (maximum) 25%

to the Co-Investment Fund, subject to the latter's usual concentration limits and without prejudice to the offer of any co-investment opportunities in favour of third parties.

The co-investment programme will be applied to investments made by NB Aurora from 20 December 2020 – specifically relating to the companies Bluvet, Veneta Cucine, Comet and Farmo (in addition to Exacer when this transaction is completed) - and will end on January, 1<sup>st</sup> 2024, the closing date of the Co-Investment Fund's investment period.

Following the syndication of the existing investments listed above, NB Aurora will free up additional resources for a total estimated amount of approximately 20 million euros, which will be used for new investments.

### **NB Aurora**

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, a private, independent, employee-owned investment manager, with \$433 billion AUM (as of 30 June 2021). The investment target includes top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team operates with an active minority approach, partnering with entrepreneurs with a medium-long term horizon. After the first deal that led NB Aurora to acquire 44.55% of the shares of Fondo Italiano di Investimento (17 initial shareholdings of which it currently still holds the investments in Ligabue, DBA Group, Amut Group and Zeis Excelsa), NB Aurora invested in 9 companies: Club del Sole (leader in the camping-village sector in Italy), Dierre Group (leader in Italy in the production of tech components for industrial automation), PHSE (Italian leader in the temperature-controlled transport of drugs and biological samples), BluVet (network of veterinary clinics), Rino Mastrotto Group (world leader in the production and marketing of leathers for fashion, automotive and furniture industries), Engineering (leader in Italy in the digital transformation of companies, public and private organizations), Veneta Cucine (Europe's leading manufacturer of fitted kitchens), Comet (leader in Italy in the development and production of tailor-made organic rubber and silicone compounds) and Farmo (italian leader in the production of gluten free, organic, plant-based and rich-in healthy packaged food for own brands, third party brands and private label channels).

### **For further information on NB Aurora:**

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