



SPAFID
CONNECT

Informazione Regolamentata n. 20133-18-2021	Data/Ora Ricezione 25 Ottobre 2021 08:57:25	Euronext Growth Milan
---	---	-----------------------

Societa' : ESAUTOMOTION
Identificativo : 153274
Informazione
Regolamentata
Nome utilizzatore : ESAUTOMOTIONN02 - Fontana
Tipologia : REGEM
Data/Ora Ricezione : 25 Ottobre 2021 08:57:25
Data/Ora Inizio : 25 Ottobre 2021 08:57:26
Diffusione presunta
Oggetto : Esautomotion communicates some preliminary economic and financial data as at 30 september 2021

Testo del comunicato

Vedi allegato.



PRESS RELEASE

Esautomotion announces some preliminary economic and financial data as at September 30th 2021

1. **REVENUES: Euro 20,078 thousand** vs. Euro 12,516 thousand (+60.4%)
2. **NET FINANCIAL POSITION for Euro -9,900 thousand (positive cash)** vs. Euro -8,340 thousand at 31/12/2020: an increase of Euro 1,649 thousand.

Carpi, October 25th 2021

As approved on 28 April 2021 by the Board of Directors of Esautomotion S.p.A. ("Esautomotion" or the "Company"), the operating holding company of the Esautomotion Group (the "Group") active in the field of high-precision mechatronic components for industrial machines, the Financial Calendar plans to anticipate some management data for the first nine months of 2021, which are not audited.

COMMENTS ON THE MAIN CONSOLIDATED RESULTS AS AT 30 JUNE 2021

Group Revenues, amounting to Euro 20,078 thousand, recorded a substantial increase compared to the first half of 2020 of approximately 60%. This growth, which already began in the second half of 2020, continued in a sustained manner in 2021 despite some difficulties in finding components, in particular semiconductors, which is characterizing the sector.

The excellent result therefore incorporates an even greater growth potential if referred to the conspicuous value of the orders entered, which allow us to predict record results for 2021 and a continuity of growth for 2022.

Despite the increase in the prices of components, Esautomotion has managed to improve the contribution margin, thanks both to the adjustment of prices to customers and to the ability to migrate the demand of acquired customers towards more performing and profitable products. Operating leverage also contributed to improve profitability.

Geographically, the growth of China (+67%) and Turkey (+100%) stands out, representing the most important export markets for the Group, the Iberian Peninsula (+85%), Italy (+63%) while the rest of the markets show increases between 20% and 30%.

The Consolidated Net Financial Position remains strongly positive for 9,900 thousand, also net of expenses for a total of Euro 1,649 thousand relating to the dividends of the 2020 financial year and the absorption of Working Capital due to the strong growth in turnover.

It should also be noted that in the Company's portfolio there are 383,000 treasury shares for a value of approximately Euro 1,800 thousand at the listing of 22/10/2021

Gianni Senzolo, Esautomotion's CEO : *"The positive trend is continuing in a sustained way. Despite the difficulties in supplying the components, Esautomotion was able to deliver more than 2 million per month (including August) in the third quarter. The continuity of the strong order entry added to the amount of late orders of fulfillment makes us consider an absolutely positive 2021 for revenues and profitability and excellent prospects also for 2022"*.

ISIN Code: IT0005337107

Ticker: ESAU

For the dissemination of regulated information, the Issuer uses the *eMarket SDIR circuit* managed by SPAFID Connect S.p.A.

For more information

Contatti Nominated Adviser

BPER Banca S.p.A. | esautomotion@bper.it |

Contacts Investor Relations

Franco Fontana | franco.fontana@esautomotion.com |

** * * * **

This announcement (including the information contained herein) does not constitute part of an offer to the public of financial products or a solicitation of offers to purchase financial products and no offer will be made to sell such products in any jurisdiction where such offer or sale would be contrary to applicable law. This announcement does not constitute an offer to sell financial products in the United States of America, Australia, Canada and Japan and any other jurisdiction in which such offer or sale is prohibited and may not be published or distributed, directly or indirectly, in such jurisdictions. The financial products mentioned in this release have not been and will not be registered under the United States Securities Act of 1933, as amended; such products may not be offered or sold in the United States of America in the absence of registration or an exemption from the application of registration obligations. The documentation relating to the offer has not been/will not be submitted to the approval of CONSOB and Borsa Italia.

Fine Comunicato n.20133-18

Numero di Pagine: 4