



SPAFID
CONNECT

Informazione Regolamentata n. 2358-77-2021	Data/Ora Ricezione 03 Novembre 2021 21:36:12	Euronext Star Milan
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Societa' : SECO
Identificativo : 153667
Informazione
Regolamentata
Nome utilizzatore : SECON02 - -
Tipologia : 2.2
Data/Ora Ricezione : 03 Novembre 2021 21:36:12
Data/Ora Inizio : 04 Novembre 2021 08:00:06
Diffusione presunta
Oggetto : SECO: Total order backlog at €114.5M as
of October 31, 2021 (vs. €51.7M as of
October 2020, +121% YoY)

Testo del comunicato

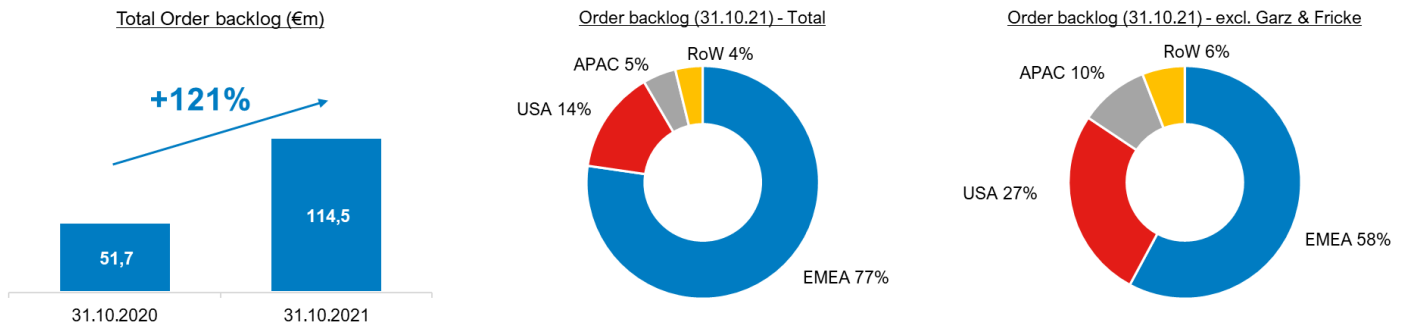
Vedi allegato.



Endless ways to the future

PRESS RELEASE

SECO: Total order backlog at €114.5M as of October 31, 2021 (vs. €51.7M as of October 2020, +121% YoY)



Arezzo, November 4, 2021 – SECO announces that the total order backlog as of October 31, 2021, amounts to €114.5M, up by €62.7M (+121%) compared to the same period of 2020 (€51.7M on a pro-forma basis to include also Garz & Fricke figures).

Considering SECO's perimeter prior to Garz & Fricke's acquisition, the order backlog amounts to €61.7M as of October 31, 2021, up by 184% compared to the same period of 2020 (€21.7M).

€23.9M of the €61.7M have a scheduled delivery within 2021 (vs. €10.4M as of October 2020 with scheduled delivery within the year).

Considering only Garz & Fricke's perimeter, the order backlog amounts to €52.8M as of October 31, 2021, up by 76% compared to the same period of 2020 (€30.0M). €11.3M of the €52.8M have a scheduled delivery within 2021.



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PRESS RELEASE

Order backlog growth spans across all the main regions in which SECO operates, namely EMEA (with a weight of 77% of total order backlog), USA (14%) and APAC (5%).

Without considering the Garz & Fricke backlog, the above-mentioned areas account for 58%, 27% and 10% of SECO's order backlog, respectively.

*“We are overperforming the market and our growth trend is accelerating in a terrific way. That is exciting, especially because it is a solid and long-term trend. Furthermore, the visibility on 2022 is significantly increasing, driven by both existing and new customers growth. The level of Garz & Fricke order intake and backlog is exceeding our previous expectations, adding further boost to our high organic growth”, **said Massimo Mauri, SECO CEO.***



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PRESS RELEASE

SECO

SECO (IOT.MI) develops and manufactures cutting-edge technological solutions, from miniaturized computers to fully customized integrated systems combining hardware and software. SECO also offers Clea, a proprietary end-to-end IoT-AI analytics software suite, made available on a SaaS basis, that allows clients to gather insightful data from their on-field devices in real time. SECO employs almost 800 people worldwide and operates through 5 production plants, 9 R&D hubs and sales offices in 9 countries. With a turnover of more than €75 M as of December 31, 2020, SECO serves more than 200 blue-chip customers which are leaders in their respective fields, including Medical, Industrial Automation, Aerospace & Defense, Fitness, Vending and many other sectors. SECO R&D capabilities are further enhanced by long-lasting strategic partnerships with tech giants and collaborations with universities, research centers, and innovative start-ups. Corporate social responsibility is part of the strategy of SECO, that undertakes several actions to reduce its environmental footprint and increase its impact on its people and local communities.

For more information: <http://www.seco.com/>

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Fine Comunicato n.2358-77

Numero di Pagine: 5