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4.1 Investments

Testo del comunicato

Vedi allegato.

THE ITALIAN SEA GROUP

PRESS RELEASE

THE ITALIAN SEA GROUP:

Deliberates another investment plan, “TISG 4.1” for 14 million Euros for the years 2021-2022 in order to further expand production capacity.

Start of activities in the new dry dock, making the Marina di Carrara Shipyard the biggest private infrastructure in the Mediterranean. Mid-November, the new dock will be hosting the launch of a 75-metre Admiral motor-yacht.

Marina di Carrara, November 4th, 2021. The Board of Directors of Italian Sea Group S.p.A. (“**TISG**” or the “**Company**”), global operator in the luxury yachting industry, has approved today another investment plan, called “**TISG 4.1**”, for a value of **14 million Euros**, which will develop throughout the years 2021-2022.

In detail, the investment consists in the expansion of the shed on the original dock, as well as a series of facilities and service plants. This will allow to expand by **4 units** the contemporaneity of vessels in build, shifting the shipyard’s construction limitations from **100 to 140 metres**.

The “**TISG 4.1**” investments are added to the first investment plan **TISG 4.0**, started in 2020 for a value of around **40 million Euros**: around **two thirds** of the activities of this plan have been completed, respecting the original schedule.

The new dock has a length of **147 metres** and a width of **48 metres** and is equipped of an entrance door of about **30 metres**, developing an important surface of over **6.500 sqm** with a maximum capacity of **5 yachts between 60 and 70 metres** and vessels up to a maximum dimension of **140 metres**.

It is also equipped with a closing “boat door” with electronic controls which allows for its filling and emptying in a record time of **5 hours**.

“I am satisfied with the punctual completion of this infrastructure. The last dock built in Italy dates back to 50 years ago and was, incidentally, built inside our very shipyard. Therefore, I am certain that this construction will bring benefits not only to our business, but will also be a driver for boosting the territory’s growth.” – commented **Giovanni Costantino, The Italian Sea Group Founder & CEO**. – *“The strengthening strategy of our production capacity, through the TISG 4.0 and TISG 4.1 investments, will allow for more contemporaneity despite the important*

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dimensional growth, both for new builds and for the refit. We will continue to work at a rapid pace to respect the schedule with the objective of a healthy and continuous growth”.

The first activity in the new dock will take place on **November 16th**, with the launch of a new and futuristic **75-metre** yacht.

Subsequently, there will be the entrance of another **75-metre** yacht that will start outfitting activities; afterwards, an innovative **46-metre** catamaran will enter, also for outfitting, to then conclude the first phase of activities with the entrance of a **140-metre** vessel for a long refit.

This press release is available in the Investor section of the website theitalianseagroup.com/it/investor/.

This document is an English translation from Italian. The Italian original shall prevail in case of difference in interpretation and/or factual errors.

The Italian Sea Group

The Italian Sea Group is a global operator in the luxury yachting industry, listed on Euronext Milan (“EXM”) and active in the reconstruction and refit of motor yachts and sailing yachts up to 140 meters. The company, led by the Italian entrepreneur Giovanni Costantino, operates in the market with its brands Admiral, renowned for its exquisite and elegant yachts, and Tecnomar, recognized for the sportsmanship, avant-garde design, and high-performance of its yachts; the company also has a business unit which handles repairing and refit services with a focus on yachts and mega yachts with a length exceeding 60 meters.

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