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Oggetto : COFLE ADMITTED TO NEGOTIATIONS  
ON THE EURONEXT GROWTH MILAN  
MARKET

*Testo del comunicato*

Vedi allegato.



Control Cables &amp; Systems

## Press Release

### COFLE ADMITTED TO NEGOTIATIONS ON THE EURONEXT GROWTH MILAN MARKET

***Placement successfully closed, with a demand 6.5 times higher than offering, not including the no. of shares reserved to anchor investors***

***IPO price equal to € 13 per share and market cap equal to approximately € 80 million***

***First trading day scheduled for 11th November 2021***

**Trezzo sull'Adda (MI), 9th November 2021 - Cofle S.p.A.** (the "Company" or "Cofle") - leading company in the design, production and worldwide sale of command systems and control cables for the off-road vehicles, automotive and after market automotive sectors - announces that, today, Borsa Italiana SpA has announced the admission to listing of Cofle's ordinary shares and warrants on the Euronext Growth Milan market, managed and organized by Borsa Italiana.

**The Company successfully closed the placement**, which generated an overall demand, from leading qualified Italian and foreign institutional investors, **equal to approximately € 91 million, 6.5 times higher than the offering, not including the amount reserved for the anchor investors.**

Admission took place following a placement reserved exclusively to Italian and foreign qualified / institutional investors, for a total of 1,326,672 ordinary shares and a total value of approximately € 17.2 million, of which:

- (i) no. 1,153,728 newly issued shares; and
- (ii) no. 172,944 shares (corresponding to approximately 15% of the shares covered by the offer) relative to the exercise of the over-allotment option, granted to the Global Coordinator Banca Profilo S.p.A.

**The trading start date is set for 11th November 2021.**

The IPO price of the shares offered has been set at € 13 each, with the Company's total market cap at the first trading day of € 80 million and an expected free float of approximately 16.5%. Following the institutional placement, Cofle's share capital will consist of no. 5,403,728 ordinary shares and no. 750,000 Price Adjusted Shares, with no indication of par value. The following table shows the composition of the shareholder structure at the end of the placement:

Shareholder	No. of ordinary shares	No. of Price Adjusted Shares	No. of total shares	% on share capital
Valfin S.r.l.	4,077,056	750,000	4,827,056	78.4%
Smart Agri S.r.l.	230,688	-	230,688	3.7%
Palladio Holding S.p.A.	79,920	-	79,920	1.3%
Mercato	1,016,064	-	1,016,064	16.5%
Totale	5,403,728	750,000	6,153,728	100.0%



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Walter Barbieri, President and CEO of Cofle, commented: "*We are undoubtedly satisfied with the success of the listing on the Euronext Growth Milan market which marks a historic milestone for Cofle. The raising, which ended positively in such an unstable market moment, proves investors' appreciation of the solidity and value of our project. We want to thank our employees and collaborators, the customers who are our strength and who stimulate us every day to improve, the advisors who guided and supported us in this operation and the investors who believed in our business model*".

In the listing process, Cofle is assisted by **Banca Profilo S.p.A.**, as Euronext Growth Advisor, Global Coordinator and Specialist, by **Thymos Business & Consulting S.r.l.** as Financial Advisor, by **TP ICAP Midcap** and **Banca Intermobiliare S.p.A.** as Joint Lead Manager, by **Grimaldi Studio Legale** as Legal Consultant, by **BDO Italia S.p.A.** as Auditing Firm, by **Studio Facchin Assi S.a.s.** as Consultant for labor law and social security issues, by **BDO Tax S.r.l. Stp** as Tax Advisor, by **CDR Communication S.r.l** as a Media Relation Consultant and by **Benedetti & Co S.r.l.** as the Group's Strategic Consultant.

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The ordinary shares have been assigned the following ISIN (International Security Identification Number) IT0005465619, while the ticker is CFL.IM.

The Admission Document and this press release are available at the Company's registered office and in the Investor Relations section of the website <https://www.cofle.com/it/>. It is also specified that, for the dissemination and storage of regulated information, the Company uses the eMarket STORAGE circuit.

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#### **About Cofle**

Cofle Group, founded in 1964, is a multinational company specialized in the design, production and worldwide trading of cables and remote control systems for the off-road vehicles, automotive and automotive after market sectors. It closed 2020 with a Value of Production of 38.07 million. In the manufacturing of its products, the Company uses 6 factories located in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers.

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