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<i>Testo del comunicato</i>

Vedi allegato.

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PRESS RELEASE

**NB AURORA, TOGETHER WITH F&P4BIZ, CLOSSES A FURTHER
CAPITAL INCREASE TO SUPPORT THE GROWTH OF BLUVET, A
GROUP OPERATING IN THE VETERINARY CLINIC SECTOR IN ITALY**

BLUVET HAS CLOSED 11 ACQUISITIONS TO DATE

**THE COMPANY CONFIRMS A RICH PIPELINE, TO REINFORCE THE
PROJECT TO CREATE A NETWORK OF TOP-NOTCH VETERINARY
CENTRES**

Luxembourg, 9 November 2021 - NB Aurora S.A. SICAF-RAIF ("NB Aurora"), listed in Italy on Euronext MIV Milan - Professional Segment, with the objective of acquiring holdings in unlisted Italian SMEs, announces that it has completed a further capital increase transaction, together with the investment vehicle controlled by Guglielmo Fiocchi and Maurizio Perroni's F&P4BIZ, in BluVet S.p.A. ("BluVet"), a group active in the acquisition and management of veterinary clinics and hospitals that aims to build a national network of top-notch veterinary centres. The transaction involves the injection of a further €8 million of capital into the company, of which €4.2 million will be held by NB Aurora and €1.4 million by NB Aurora Co-Investment Fund, through the wholly-owned vehicle Blu Club Srl and using only its own resources, and €2.4 million by F&P4BIZ ("F&P"). To date, NB Aurora and NB Aurora Co-Investment Fund have invested around €15.5 million.

The operation is aimed at supporting the project to create an Italian leader in the management of veterinary clinics and hospitals. To date, Bluvet's network consists of 11 clinics, including 2 Specialist Reference Centres. The latter are reference structures for specialised operations, requiring specific skills and equipment.

BluVet's network covers 7 regions and in recent months structures have been added in Lombardia, Tuscany and Emilia Romagna.

BluVet, led by founding partners Guido Massera, Cecilia Accampi, Roberto Del Maso and Rocco Oppedisano, has simultaneously strengthened its organisational structure with the entry of senior managers in the Human Resources, ICT, Purchasing and Operations areas. BluVet's offer is characterised by the provision of top-level medical care and services thanks to its highly-skilled and continuously updated medical staff (also thanks to the continuous updating programme promoted through the BluVet Academy), cutting-edge technology, the digitalisation of processes and a special focus on corporate & social responsibility issues. Committed to supporting the growth of the Italian veterinary world in an ethical and sustainable way, BluVet has a Scientific Committee, coordinated by Roberto Dal Maso and composed of professionals with nationally and internationally recognised skills.

Patrizia Micucci, Managing Director of NB Aurora, commented: "The results achieved in recent months, with the addition of 11 top-level clinics to the BluVet group, confirm the value of the project, especially in relation to the creation of a network of specialist veterinary centres of excellence, which we believe has significant margins for development within the panorama of veterinary care in Italy. With a population of over 62 million pets¹, the current veterinary offer in Italy is still insufficient to effectively meet the ever-increasing demand for specialised services. BluVet is now able to offer this kind of services which will be further enhanced in the coming months thanks to an interesting pipeline of planned acquisitions".

Guglielmo Fiocchi and Maurizio Perroni, founders and partners of F&P4BIZ, added: "Less than 12 months after our investment in the company, BluVet now presents itself as a structured, organised and exponentially growing Group, which has been able to establish itself as a point of reference and aggregator in the fragmented but rapidly evolving veterinary care market in Italy. Growth has been rapid, in line with the company's plans, which will not stop in the coming months and which we will continue to support with our dual expertise in industrial organisation and financial operations. In addition, during this year BluVet has been able to attract professionals from both a medical-scientific and a managerial point of view, strengthening both its ability to provide excellent services and its internal organisation. We are very satisfied with the work that we are carrying out together with the BluVet management in a context of great enthusiasm and commitment, both on the M&A front and on the processes of integration and efficiency of the veterinary facilities, thanks also to the digitalisation of processes and the adoption of industrial management best practices".

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the Euronext MIV Milan - professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, a private, independent, employee-owned investment manager, with \$433 billion AUM (as of 30 June 2021). The investment target includes top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team operates with an active minority approach, partnering with entrepreneurs with a medium-long term horizon. After the first deal that led NB Aurora to acquire 44.55% of the shares of Fondo Italiano di Investimento (17 initial shareholdings of which it currently still holds the investments in Ligabue, DBA Group, Amut Group and Zeis Excelsa), NB Aurora invested in 10 companies: Club del Sole (leader in the camping-village sector in Italy), Dierre Group (leader in Italy in the production of tech components for industrial automation), PHSE (Italian leader in the temperature-controlled transport of drugs and biological samples), BluVet (network of veterinary clinics), Rino Mastrotto Group (world leader in the production and marketing of leathers for fashion, automotive and furniture industries), Engineering (leader in Italy in the digital transformation of companies, public and private organizations), Veneta Cucine (Europe's leading manufacturer of fitted kitchens), Comet (leader in Italy in the development and production of tailor-made

¹ Euromonitor International data from 2020

organic rubber and silicone compounds), Farmo (italian leader in the production of gluten free, organic, plant-based and rich in healthy packaged food for own brands, third party brands and private label channels) and Exacer, active in the specialty chemicals business through the development and production of catalyst supports.

F&P4BIZ

F&P4BIZ, an independent company founded by Guglielmo Fiocchi and Maurizio Perroni, is a boutique of tailor-made solutions developed to facilitate the meeting between business and finance. The company's core business is investment in illiquid assets using the "Club Deal" formula. In addition to private equity operations, the services offered by F&P4BIZ include both the development of business strategies and the improvement of company performance with all-round support for entrepreneurs and their management. The target audience for F&P4BIZ "Club Deals" are industrial and service companies with a turnover of up to €100 million. In addition to BluVet, F&P4BIZ has invested in Test Industry, (test bench sector), Aritmetika (development of algorithms for website performance) and FARMA (refuelling systems for the industrial, commercial, agricultural and earthmoving vehicle sector). In September 2021, F&P4BIZ expanded its portfolio by founding with Filippo Mantegazza and Andrea Lovato F&PML e Partners, a management company focused on the turnaround of companies in crisis.

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