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<i>Testo del comunicato</i>

Vedi allegato.

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**NB AURORA: NET ASSET VALUE AS AT 30 SEPTEMBER 2021
EQUAL TO €11.2819 PER SHARE (UP 5.3% COMPARED TO 30 JUNE 2021
AND 9.3% COMPARED TO 31 DECEMBER 2020)**

- **NET ASSET VALUE OF APPROXIMATELY EURO 277 MILLION (AT 30 JUNE 2021 IT WAS APPROX. EURO 263.0 MILLION, AND AT 31 DECEMBER 2020 APPROX. EURO 253.4 MILLION)**

Luxembourg, 12 November 2021 - NB Aurora S.A. SICAF-RAIF (hereinafter "NB Aurora" or the "Company"), listed in Italy on Euronext MIV Milan - Professional Segment, with the aim of acquiring holdings in unlisted Italian SMEs, announces that the Board of Directors, which met today, has determined the Net Asset Value as at 30 September 2021.

The Net Asset Value ("NAV") is equal to EUR 277,004,935, corresponding to a NAV per outstanding share of EUR 11.2819 (calculated as the ratio of the NAV of EUR 277,004,935 to the total number of shares of 24,553,115).

NAV has changed by EUR +23.6 million since the beginning of the year, mainly due to an increase in the valuation of investments in the NB Aurora portfolio.

In detail, the NAV is made up as follows: € 10.4 million is represented by the units of Fondo Italiano di Investimento, approximately € 185.1 million by the units of the investments in NB Aurora Holdings, approximately € 30 million by the investment in Engineering Ingegneria Informatica, and approximately € 51.5 million in cash, other assets and liabilities.

During the first nine months of 2021, NB Aurora invested a total of Euro 65.9 million of which Euro 23.3 million in Veneta Cucine, Euro 3.8 million in BluVet, Euro 27.8 million in Comet and Euro 11.0 million in Farmo.

Subsequent to 30 September, Euro 7.9 million were invested in Exacer and Euro 4.2 million in Bluvet. These operations bring NB Aurora's invested capital from January 2021 to date to Euro 78.0 million.

In addition, Euro 24.3 million were syndicated with NB Aurora Co-investment fund and other Euro 5.5 million were syndicated with other investors for a total deployment since January 2021 of roughly Euro 107.8 million. The liquidity available for new investments is therefore Euro 39.4 million.

The financial data in this press release have not been audited.

Definitions

Net Asset Value (total assets less liabilities)

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the Euronext MIV Milan - professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, a private, independent, employee-owned investment manager, with \$437 billion AUM (as of 30 September 2021). The investment target includes top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team operates with an active minority approach, partnering with entrepreneurs with a medium-long term horizon. After the first deal that led NB Aurora to acquire 44.55% of the shares of Fondo Italiano di Investimento (17 initial shareholdings of which it currently still holds the investments in Ligabue, DBA Group, Amut Group and Zeis Excelsa), NB Aurora invested in 10 companies: Club del Sole (leader in the camping-village sector in Italy), Dierre Group (leader in Italy in the production of tech components for industrial automation), PHSE (Italian leader in the temperature-controlled transport of drugs and biological samples), BluVet (network of veterinary clinics), Rino Mastrotto Group (world leader in the production and marketing of leathers for fashion, automotive and furniture industries), Engineering (leader in Italy in the digital transformation of companies, public and private organizations), Veneta Cucine (Europe's leading manufacturer of fitted kitchens), Comet (leader in Italy in the development and production of tailor-made organic rubber and silicone compounds), Farmo (italian leader in the production of gluten free, organic, plant-based and rich in healthy packaged food for own brands, third party brands and private label channels) and Exacer, active in the specialty chemicals business through the development and production of catalyst supports.

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