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Diffusione presunta
Oggetto : ASTM PLACES €3 BILLION ESG BONDS
AS DEMAND TOTALLED €12 BILLION

Testo del comunicato

THREE ESG-LINKED BOND ISSUES PLACED WITH GREAT SUCCESS:

€750 MILLION: 1.00% COUPON AND MATURITY IN 2026

€1.25 BILLION: 1.50% COUPON AND MATURITY IN 2030

€1 BILLION: 2.375% COUPON AND MATURITY IN 2033

ASTM PLACES €3 BILLION ESG BONDS AS DEMAND TOTALLED €12 BILLION

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 - **€1.25 BILLION: 1.50% COUPON AND MATURITY IN 2030**
 - **€1 BILLION: 2.375% COUPON AND MATURITY IN 2033**
- **ASTM'S BONDS ARE THE FIRST BONDS ISSUED IN THE WORLD BY AN "INFRA" ISSUER INCORPORATING SBTi TARGET COMMITMENTS**

Tortona, 18 November 2021. **ASTM S.p.A.**, world leader in the management of motorway networks and in the design and construction of major infrastructure works, today closed three placements of **Sustainability-Linked Bonds (SLB)** for a total of €3 billion.

Senior Management met major global investors during a two-day virtual Roadshow which generated strong interest with requests of 4 times the offer.

Umberto Tosoni, CEO, commented: "ASTM looks to the future to build the motorways of tomorrow which will be increasingly intelligent and sustainable as evidenced by the initiative "The Mobility of Tomorrow", promoted yesterday with Volkswagen Group Italia on the A4 Torino-Milano, concessionaire controlled by the ASTM Group. Today's success in placing the bonds testifies the recognition by the financial markets of the value of our Group, our strategy integrated with ESG policies and our vision for the future."

The following ratings are expected to be assigned to the three senior unsecured bond issuances, structured under the new European Medium-Term Notes (EMTNs) programme:

- Baa3 by Moody's Investors Service
- BBB- by Fitch Ratings

The bonds, intended exclusively for institutional investors, are based on the Sustainable-Linked Finance Framework (SLFF) recently published and available on the Company's website (www.astm.it).

More specifically, the three tranches of bond issues have the following characteristics:

1. €750 million with a maturity date of 25 November 2026, a coupon of 1.00% and a spread of 115 bps over the mid-swap reference rate;
2. €1.25 billion with a maturity date on 25 January 2030, a coupon of 1.50% and a spread of 160 bps over the mid-swap reference rate;
3. €1 billion with a maturity date of 25 November 2033, a coupon of 2.375% and a spread of 215 bps over the mid-swap reference rate.

The bonds are the first in the world to be issued by an "Infra" issuer which incorporate SBTi targets.

Specifically, the ASTM Group is committed to reducing its GHG¹ emissions as per:

- Scope 1² and 2³ by 25% by 2030 compared to 2020 values; and

¹ Green House Gas

² Scope 1 (direct emissions): this category includes emissions from sources owned or controlled by the organization

³ Scope 2 (indirect emissions): this category includes emissions derived from electricity consumption purchased by the organization

- Scope 3⁴ from goods and services purchased from third parties by 13% in the same timeframe.

The ASTM Group will use the proceeds from the bond issues to refinance various credit lines.

The placement was conducted by Banca Akros, BNP Paribas, Caixabank, Crédit Agricole CIB, Credit Suisse, IMI-Intesa Sanpaolo, JP Morgan, Mediobanca, Santander, Société Générale and UniCredit as Joint Bookrunners. Credit Suisse acted as Financial Advisor to the Company. IMI-Intesa San Paolo, Mediobanca and Unicredit also acted as ESG Structuring Advisors.

Please note that the related documentation is made available on the ASTM website (www.astm.it) in accordance with Law.

ASTM Group is a world leader in the management of motorway networks and in the design and construction of large infrastructural works. Present in over 15 countries and with approximately 16,000 employees, the Group's activities are focused on three main areas: management of motorway infrastructures (concessions), design and construction of major works (EPC - Engineering, Procurement and Construction) and technology applied to transport mobility. In the area of concessions, the Group is the second largest operator in the world in the management of motorway infrastructures with a network of approximately 5,400 km of network, of which more than 1,400 km in Italy, around 3,900 km in Brazil through the company EcoRodovias and 84 km in the United Kingdom through participation in Road Link. In 2020 ASTM Group reported the following consolidated results: €2.0 billion of Revenues, €548 million of EBITDA and Net profit of €109 million with a Net Financial Indebtedness of €849 billion.

ASTM S.p.A.

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⁴ Scope 3 (indirect emissions): this category includes other indirect emissions due to the company's activity, including those related to the purchase of goods and services from third parties.

Fine Comunicato n.30037-8

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