

Informazione Regolamentata n. 20162-124-2021

Data/Ora Ricezione 26 Novembre 2021 13:25:57

Euronext Growth Milan

Societa' : RELATECH

Identificativo : 154616

Informazione

Regolamentata

Nome utilizzatore : RELATECHN02 - CARULLO

Tipologia : 2.4; REGEM

Data/Ora Ricezione : 26 Novembre 2021 13:25:57

Data/Ora Inizio : 26 Novembre 2021 13:25:58

Diffusione presunta

Oggetto : RELATECH: ANTICIPATED CLOSING OF

THE ACQUISITION OF 100% OF THE

SHARE CAPITAL OF XONNE

Testo del comunicato

Vedi allegato.





COMUNICATO STAMPA

RELATECH: ANTICIPATED CLOSING OF THE ACQUISITION OF 100% OF THE SHARE CAPITAL OF THE SUBSIDIARY XONNE, A COMPANY SPECIALISED IN AUGMENTED AND VIRTUAL REALITY TECHNOLOGIES

- Payment of 46.5% of the consideration in Relatech Treasury
 Shares
- Valorization of Relatech shares Euro 4.1 each

Milan, 26th November 2021

Relatech S.p.A., *Digital Enabler Solution Knowledge (DESK) Company* and innovative SME listed on Euronext Growth Milan (Ticker: RLT), announces that today it has acquired the remaining 46.5% of the share capital of Xonne S.r.l. ("**Xonne**"), a company specialised in virtual and augmented reality solutions and mobile technologies, that became part of the Relatech Group in 2020.

The transaction follows the purchase of 53.5% of the share capital on July 2020 and was concluded - following the agreements between the shareholders - for a total amount of approximately Euro 0.49 million, paid through the transfer of a total of 120,000 Relatech treasury shares, conventionally valued at Euro 4.1 each.

For the aforesaid acquisition, the sellers Alessio Garbi, Massimo Zilioli and Giovanni Musolino have undertaken a specific lock-up commitment in relation to the Relatech shares purchased, until 31 December 2022.

The operation, which was expected to be completed in 2023, has been brought forward by two years following in-depth evaluations by the management of Relatech and Xonne, who consider this area strategic and wanted to accelerate the completion of the acquisition to benefit fully from cost synergies and have greater flexibility in terms of investment plan. Xonne will thus be able to fully contribute to the development of solutions with a particular acceleration on Metaverse solutions based on the sharing of an innovative augmented reality that allows its users to connect to the network with three-dimensional devices and interact with each other through virtual avatars.





Pasquale Lambardi, President and CEO of Relatech, states: "In the pandemic period and in the current Smart Working context, the use of virtual collaborative tools has become a priority and indispensable element for any company. The announcement of the future Metaverse and the continuous emergence of new wearable devices (smart glasses) is accelerating the adoption of new collaborative platforms that can be used in complete mobility and in augmented and virtual reality contexts. The avatars that will represent us in these new worlds will be increasingly realistic and interactive, aligning their behaviour and appearance with our real selves. New Metahumans will be able to represent us, replace us or impersonate the virtual assistants who will welcome and guide us in these Metaverse worlds. This is the background to Xonne's activities, with which we have quickly achieved a perfect match in terms of markets, technologies, and resources, which has prompted us to accelerate our investment in all our capital.

The early closing is the testimony of a synergy between the parties in contributing to the ongoing evolution of the digital and cloud-based platform RePlatform, significantly strengthening the ReYou and Customer experience modules on new mobile and virtual contexts.

Following the sale of the shares, Relatech directly holds 909,186 treasury shares, equal to 2.4% of the share capital.

Alessio Garbi, CEO of Xonne, comments: "In the last two years we are witnessing an epochal change (towards and thanks to new technologies such as Augmented Reality, Virtual Reality, etc.) that are redesigning the Customer experience, i.e., the way users interact with products/services and among users themselves.

The anticipation of the closing allows for a further acceleration in the synergistic fusion between the specific skills of Xonne and the transversal skills of Relatech and the companies in the group. This move is therefore a natural evolution of the synergy that has been created and ensures greater capacity for investment in research and development in new technologies, allowing us to expand Xonne's innate vocation (Mobile, AR, VR, MetaHuman, future Metaverse, etc.)."

This press release is online at www.relatech.com (Investor Relations/Press Release section) www.emarketstorage.com.

Relatech (ticker RLT ISINIT0005433740), Digital Enabler Solution Knowledge (DESK) Company, listed on Euronext Growth Milan since June 2019, is present on the market with innovative solutions dedicated to the digital transformation of companies. Relatech is an innovative SME focused on customers looking for the most innovative





solutions, becoming a strategic partner for digitization and ICT services. Relatech constantly invests in Open innovation with an extensive R&D activity carried out internally and numerous partnerships with the main Italian Universities and research centers. Thanks to its digital platform and cloud based RePlatform, it provides services and develops innovative digital solutions in frontier technologies of Digital Enabler, such as Cloud, Cybersecurity, Blockchain, Big Data, Machine Learning, Artificial Intelligence, Internet of Things.

Xonne, founded in 2011 and based in Parma, deals with the development of solutions and applications dedicated to the mobile, web, virtual & augmented reality world. Thanks to its proven expertise, the company creates customised communication plans for each mobile/web project, based on the study and analysis of functionalities, graphic interface creativity, application development (iOS, Android, Windows Phone) and publication on stores, with the aim of creating the optimal mobile promotional solution. Xonne takes advantage of augmented and virtual reality technology to create innovative and emotional mobile solutions, creating: interactive AR catalogues; usability of classic 3D modelling functions (allowing App users to interact with the objects displayed); and, finally, the ability to create and manage mobile advertising campaigns.

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Numero di Pagine: 5