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**Euronext Star Milan** 

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Oggetto : SECO posts all-time monthly order intake

record: over €24M new orders in November

## Testo del comunicato

Vedi allegato.





## **PRESS RELEASE**

# SECO posts all-time monthly order intake record: over €24M new orders in November

Arezzo, December 2, 2021 – SECO announces its all-time record of monthly order intake: in November, the new backlog generated in the month hit a level of over €24M. Such amount further increases the order backlog value which amounted to €114.5M as of October 31, 2021, as announced on November 4.

In particular, an important contribution is observed from Garz & Fricke, whose new orders received in the month just ended amount to ca. €10M. Without including this figure, the new orders received by SECO derive from customers based in all the markets most largely served by the Group, which include the EMEA, the APAC and the USA.

"Our growth continues at a fast pace, proving by facts the effectiveness of SECO's strategy and winning positioning. The organic component of our backlog further increases our visibility on the business for 2022. We are very excited about the contribution from Garz & Fricke, whose integration process is proceeding better than our expectations. SECO still has a lot of unexpressed potential and I am highly enthusiastic and positive about our future", said Massimo Mauri, SECO CEO.





Endless ways to the future

# **PRESS RELEASE**

#### **SECO**

SECO (IOT.MI) develops and manufactures cutting-edge technological solutions, from miniaturized computers to fully customized integrated systems combining hardware and software. SECO also offers Clea, a proprietary end-to-end IoT-Al analytics software suite, made available on a SaaS basis, that allows clients to gather insightful data from their on-field devices in real time. SECO employs almost 800 people worldwide and operates through 5 production plants, 9 R&D hubs and sales offices in 9 countries. SECO serves more than 300 blue-chip customers which are leaders in their respective fields, including Medical, Industrial Automation, Aerospace & Defense, Fitness, Vending and many other sectors. SECO R&D capabilities are further enhanced by long-lasting strategic partnerships with tech giants and collaborations with universities, research centers, and innovative start-ups. Corporate social responsibility is part of the strategy of SECO, that undertakes several actions to reduce its environmental footprint and increase its impact on its people and local communities.

For more information: http://www.seco.com/

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