



SPAFID  
CONNECT

Informazione Regolamentata n. 0856-60-2021	Data/Ora Ricezione 10 Dicembre 2021 10:02:45	Euronext Milan
--	--	----------------

Societa' : BANCA GENERALI  
Identificativo : 155132  
Informazione  
Regolamentata  
Nome utilizzatore : BCAGENERALIN03 - Pastore  
Tipologia : REGEM  
Data/Ora Ricezione : 10 Dicembre 2021 10:02:45  
Data/Ora Inizio : 10 Dicembre 2021 10:02:46  
Diffusione presunta  
Oggetto : PR: Banca Generali net inflows 2021

<i>Testo del comunicato</i>
-----------------------------

Vedi allegato.

**PRESS  
RELEASE**

## Total net inflows at €810 million in November (€6.8 billion YTD)

## Net inflows of managed solutions at €595 million (€4.6 billion YTD)

## Assets under Advisory (AuA<sup>1</sup>) €7.1 billion (+22% YOY)

Milan, 10 December 2021 – **Net inflows** amounted to **€810 million in November**, twice the previous year's figure and up 34% compared to the YTD monthly average. Net inflows were almost entirely generated by managed and AUC solutions, thus showing the excellent quality of the amount and volumes reported.

In detail, net inflows from **managed solutions (€595 million)** were evenly distributed and diversified among the different solutions, thus confirming the attention to diversification and customisation. In November, net inflows from financial wrappers amounted to €168 million, net inflows from insurance wrappers totalled €145 million and the Lux IM Sicav reached €154 million. AUC solutions also grew (€162 million) thanks to the contribution of structured products (€132 million).

**Total net inflows** exceeded **€6.8 billion YTD (+34%)** and neared, one month in advance, the target set for the whole year, which had been recently revised upwards. **Managed solutions** reached **€4.6 billion (+88%)**, accounting for 67% of the total compared to 48% for the previous year.

**Assets under Advisory** amounted to €7.1 billion (+22% YOY), increasing by €137 million in November.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"This was yet another month of robust net inflows which are propelling us towards record results. Our bankers' outstanding work in assisting households and our excellent range of products and services — which a few weeks ago was expanded with new Lux IM thematic and sustainable funds — are the centrepiece of our strategy, enhanced by a growing use of technology in managing relationships. The amount of net inflows from managed products reflects the pivotal role of our advisory model, which supports investors in their long-term planning and protection decisions, and in avoiding to hold liquidity in accounts and thus exposing it to inflationary pressures. Despite some uncertainty regarding the course of the pandemic, we look with optimism to the coming weeks that will close 2021, which is shaping up to be the best year ever for the Bank, with results even exceeding our expectations."*

**CONTACTS:**

[www.bancagenerali.com](http://www.bancagenerali.com)

Media Relations

Michele Seghizzi

Tel. +39 02 40826683

[michele.seghizzi@bancagenerali.it](mailto:michele.seghizzi@bancagenerali.it)

Investor Relations

Giuliana Pagliari

Tel.: +39 02 408 26548

[giuliana.pagliari@bancagenerali.it](mailto:giuliana.pagliari@bancagenerali.it)

<sup>1</sup> AuA: Assets under Advanced Advisory.

**PRESS  
RELEASE**
**NET INFLOWS AND LIFE NEW BUSINESS - NOVEMBER 2021**

<i>Million of Euros</i>	Nov	Nov	Jan-Nov	Jan-Nov
	2021	2020	2021	2020
Mutual Funds and SICAVs	282	320	2,609	1,654
of which LUX IM	154	184	1,358	1,605
Financial Wrappers	168	-8	696	44
Insurance Wrappers	145	127	1,302	747
<b>Managed Solutions</b>	<b>595</b>	<b>439</b>	<b>4,607</b>	<b>2,445</b>
<b>Traditional life Insurance policies</b>	<b>10</b>	<b>-30</b>	<b>-530</b>	<b>184</b>
<b>Managed solutions and life insurance</b>	<b>605</b>	<b>409</b>	<b>4,077</b>	<b>2,629</b>
Assets Under Custody	162	-21	678	1,446
of which: Structured products, Securitisations	132	25	971	800
Deposits	43	18	2081	1,009
<b>AuC products and current accounts</b>	<b>205</b>	<b>-3</b>	<b>2,759</b>	<b>2,455</b>
<b>Total Net Inflows</b>	<b>810</b>	<b>406</b>	<b>6,836</b>	<b>5,084</b>

	Nov	Nov	S.I. to	S.I. to
	2021	2020	Nov 2021	Nov 2020
<b>Assets Under Advanced Advisory</b>	<b>137</b>	<b>395</b>	<b>7,139</b>	<b>5,839</b>

	Nov	Nov	Jan-Nov	Jan-Nov
	2021	2020	2021	2020
<b>Life New Business</b>	<b>463</b>	<b>281</b>	<b>3,956</b>	<b>2,170</b>

The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.  
Tommaso di Russo (CFO of Banca Generali)

**CONTACTS:**
[www.bancagenerali.com](http://www.bancagenerali.com)

Media Relations  
Michele Seghizzi  
Tel. +39 02 40826683

[michele.seghizzi@bancagenerali.it](mailto:michele.seghizzi@bancagenerali.it)

Investor Relations  
Giuliana Pagliari  
Tel.: +39 02 408 26548

[giuliana.pagliari@bancagenerali.it](mailto:giuliana.pagliari@bancagenerali.it)

Fine Comunicato n.0856-60

Numero di Pagine: 4