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Diffusione presunta
Oggetto : Ordinary and Special Shareholder's
meeting of El.En. S.p.A.

Testo del comunicato

Vedi allegato.

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REGEM

Ordinary and Special Shareholder's meeting of El.En. S.p.A.

- **Approval of 2021's financial statements and remuneration report**
- **Appointment of the Statutory Auditors Board and its President for the years i 2022-2024**
- **Distribution of a dividend of 0.20 euro per share**

Florence, April 29, 2022 – The Shareholders' Meeting of El.En. S.p.A., leader on the laser market listed on the STAR Segment of the Italian Stock Exchange, was held today in ordinary session and approved the financial statements as of 31 December 2021 and examined the consolidated financial statements as of 31 December 2021. The Shareholders also approved the proposal of the Board of Directors to distribute a dividend of Euro 0,20 per share

In the year 2021 the **El.En. Group** registered **Consolidated Revenues** for 571,4 million of Euro up del 40% on the 408,1 million of Euro of the previous year.

Gross Margin was 212,1 million of Euro, up 49,7% on the 141,6 million of the previous year, with strong margin on sales recovery from 34,7% to 37,1%.

EBITDA was 80,1 million of Euro (with a 14% *Ebitda Margin*) vs 40,8 million of Euro of 2020, up 96,2%.

EBIT was positive for 64,8 million of Euro up 115,4% on the 30,1 million of Euro of 2020 and with an 11,4% *Ebit Margin* up from 7,4% in 2020.

Income before taxes at December 31st, 2021 was positive for 66,4 million of Euro up 137,9% on 27,9 million of Euro in 2020 and with a 11,6% margin on sales up from 6,8% of 2020.

The group closed the year 2021 with **Net Income** for 45,4 million of Euro vs 20,3 million of the previous year (up 124,3%). Net Income was 8% of sales in 2021 up from 5% in 2020.

The Net Financial Position as of December 31st, 2021 was positive for 115,7 million of Euro up by 51,5 million of Euro on the 64,2 million of Euro as of December 31st, 2021.

The 2021 **financial statements** of the **parent Company El.En. S.p.A.** showed revenues for 118,3 million of Euro, a historical record, up on the 64,2 million of euro of 2020 (+84,2%).

EBITDA was positive for 19,7 million of Euro vs 3,3 million of euro of 2020 up 494,0% while **EBIT** was 17,9 million of Euro vs 0,8 million of Euro of the previous year up 2.130,7%.

El.En. S.p.A. closed the year with a net income of 24 million of euro up on the 238 thousand of euro of 2020.

The **Net Financial Position** of El.En. S.p.A., as of the 31st of December of 2021, was positive for 45,0 million of Euro.

The manager in charge of preparing the corporate accounting documents, dott. Enrico Romagnoli declares, pursuant to paragraph 2 of article 154-bis of the Consolidated Law on Finance, that the

accounting information contained in this press release corresponds to the documentary results, books and accounting records.

Allocation of the Net Profit of the Year 2021

The Shareholders' Meeting approved the proposal of the Board of Directors to distribute a dividend of 0,20 euro per share, in compliance with the provisions of art. 2357-ter of the Italian Civil Code, with payment date May 25th, 2022 - detachment of coupon no. 1 on the Stock Exchange as of May 23rd, 2022 - and record date as of May 24th 2022.

Remuneration Report

The Ordinary Shareholders' meeting also approved the report on the remuneration policy and remuneration paid, in accordance with article 123-ter T.U.F. paragraph 3-bis and article 123-ter T.U.F. paragraph 6.

Appointment of the Board of Statutory Auditors

In addition, the Shareholders' Meeting appointed the Board of Statutory Auditors for the three-years 2022-2024 and then until the approval of the financial statements as of 31 December 2024, appointing Carlo Carrera as chairman and Rita Pelagotti and Paolo Caselli as standing auditors and Gino Manfredi and Alessandra Pederzoli as alternate auditors.

Two lists were received from which the members were extracted as follows: the standing auditors Paolo Caselli and Rita Pelagotti and the alternate auditor Gino Manfredi from the list of candidates presented by the shareholder Andrea Cangiolini (list no. 1) - holder of a stake equal to 14.746% - which obtained a vote equal to 48,173318 % of the share capital; the chairman Carlo Carrera and the alternate auditor, Alessandra Pederzoli from the list presented by a group of asset management companies and other institutional investors - holder of a total stake of 3.88399% - which obtained a vote equal to 27.644257% of the share capital. The appointed candidates declared that they meet the independence requirements provided for in Article 148, TUF and the other requirements required by law and by the Statute.

The current members of the Board of Statutory Auditors declared the following shareholdings in El.En. SPA as of 31 December 2021:

- Carlo Carrera: no participation
- Paolo Caselli: no participation
- Rita Pelagotti: no participation.

The curriculum of each Statutory Auditors is available on the company's website www.elengroup.com sec. Investor Relations (<https://elengroup.com/it/investor-relations/documenti-assembleari.html>).

Determination of the remuneration of the members of the Board of Statutory Auditors

The Shareholders' Meeting also resolved to determine, for the entire duration of the appointment, the annual remuneration of the effective members of the Board of Statutory Auditors, in a total of Euro 31.500,00 (thirty-one thousand five hundred/00) for the Chairman and in a total of Euro 21.000,00 (twenty-one thousand/00) for each of the standing auditors.

In addition, the **Shareholders' Meeting in special session** resolved to introduce in the Articles of Association:

1. Amendment of Article 19, with the insertion of references to the new 2020 Corporate Governance Code instead of those to the outdated 2018 Corporate Governance Code;
2. Amendment of Article 20-B, with the resolution that provides for the possibility for Statutory Auditors to attend to board of directors meetings through means of remote connection already contemplated for directors and consequently;
3. Amendment of Article 25, relating to the Board of Statutory Auditors, including the right to meet by suitable means of telecommunication provided that all participants can be identified and are allowed, in real time, to follow the discussion and to intervene in the discussion of the topics addressed as well as receive, view and transmit documents.

The documentation required by current regulations to the AGM is made available to the public at the Company's registered office, at the Italian Stock Exchange S.p.A., on the website www.elengroup.com, on the authorized storage mechanism www.emarketstorage.com in accordance with the law.

The summary report of the votes referred to in art. 125-quater, paragraph 2, TUF will be made available on the company's website www.elengroup.com within five days. The minutes of the Shareholders' Meeting will be made available to the public in the manner and within the terms established by law.

El.En. è capofila di un Gruppo Industriale high-tech, operante nel settore opto-elettronico, che produce con tecnologia propria e know-how multidisciplinare sorgenti laser (a gas, a semiconduttori, allo stato solido e liquido) e sistemi laser innovativi per applicazioni medicali ed industriali. Il Gruppo El.En., leader in Italia nel mercato dei laser e tra i primi operatori in Europa, progetta, produce e commercializza a livello mondiale:

- *Apparecchiature laser medicali utilizzate in dermatologia, chirurgia, estetica, fisioterapia, odontoiatria, ginecologia.*
- *Sistemi laser industriali per applicazioni che spaziano dal taglio, marcatura e saldatura di metalli, legno, plastica, vetro alla decorazione di pelli e tessuti fino al restauro conservativo di opere d'arte;*
- *Sistemi per applicazioni scientifiche/ricerca.*

EL.EN è quotata al segmento EURONEXT STAR MILAN (STAR) di Borsa Italiana con una capitalizzazione di mercato di circa 1B di euro.

Cod. ISIN: IT0005453250

Sigla: ELN

Negoziata su Euronext STAR Milan ("STAR")

Mkt cap.: 1B di euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

Per ulteriori informazioni:

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