



SPAFID
CONNECT

Informazione Regolamentata n. 1928-46-2022	Data/Ora Ricezione 05 Maggio 2022 17:59:36	Euronext Milan
--	--	----------------

Societa' : BANCO BPM
Identificativo : 161720
Informazione
Regolamentata
Nome utilizzatore : BANCOBPMN10 - Marconi
Tipologia : 2.2
Data/Ora Ricezione : 05 Maggio 2022 17:59:36
Data/Ora Inizio : 05 Maggio 2022 17:59:37
Diffusione presunta
Oggetto : Banco BPM continues with the derisking process: Disposal of a loan portfolio classified as Unlikely to Pay ("UTP") and Bad Loans

Testo del comunicato

Banco BPM Spa has resolved to proceed with the disposal of a loan portfolio classified as Unlikely to Pay ("UTP") and Bad Loans, whose overall gross book value amounts to approximately €700 million (Project "Argo").



PRESS RELEASE

**Banco BPM continues with the derisking process:
Disposal of a loan portfolio classified as Unlikely to Pay ("UTP") and Bad Loans,
with a gross book value of approximately €700 million**

Milan, 5 May 2022 – Banco BPM Spa has resolved to proceed with the disposal of a loan portfolio classified as Unlikely to Pay ("UTP") and Bad Loans, whose overall gross book value amounts to approximately €700 million (Project "Argo").

The disposal of the portfolio will take place as part of a securitisation transaction whose mezzanine and junior notes will be subscribed, following the negotiation and definition of the relative contractual documentation, by companies controlled by Elliott funds. The Gardant Group will play the role of Master Servicer and Special Servicer.

Compared to the situation as at 31 March 2022, the transaction allows to reduce the stock of gross non-performing exposures to €5.6 billion and to reach a gross NPE Ratio of 4.9%.

The transaction is expected to be finalised by the time of the presentation of the results for the first half of 2022.

Banco BPM was assisted by Deloitte Financial Advisor as financial advisor and by Chiomenti as legal advisor.

Contacts:

Investor Relations

Roberto Peronaglio
+39 02 94 77 2108

investor.relations@bancobpm.it

Communication

Matteo Cidda
+39 02 77 00 7438

matteo.cidda@bancobpm.it

Press Office

Monica Provini
+39 02 77 00 3515

monica.provini@bancobpm.it

Fine Comunicato n.1928-46

Numero di Pagine: 3