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**Euronext Growth Milan** 

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Oggetto : INNOVATEC PUBLISHES ITS

SUSTAINABILITY REPORT FOR THE

YEAR 2021 SET UP A SUSTAINABILITY

**COMMITTEE IN 2021** 

# Testo del comunicato

Vedi allegato.





#### **PRESS RELEASE**

# **INNOVATEC S.p.A.**

### INNOVATEC PUBLISHES ITS SUSTAINABILITY REPORT FOR THE YEAR 2021

### **SET UP A SUSTAINABILITY COMMITTEE IN 2021**

- Reduction of total emissions by 15% vs 2020 (28% vs 2019);
- 48% of the flows coming out of the plants are destined to be re-introduced into the production cycle as new raw materials or for material or energy recovery;
- More than 9 GWh of electricity (100% renewable) produced by photovoltaic and biogas plants fed into the national grid;
- Reduction of water withdrawals by 28% in 2 years;
- 41% increase in the number of employees (with 80 permanent staff) of whom 63% are under 50 and 16% under 30;
- Ongoing development of the training plan for employees (2,836 training hours)

**Milan, 10 May 2022** - Innovatec S.p.A. (BIT: **INC**, ISIN: **IT0005412298**), listed on Euronext Growth Milan, announces that the Sustainability Report of the Innovatec Group for the year 2021 has been made available to the public at the company's registered office in Milan, at the authorised storage mechanism, as well as on the company's website (www. innovatec.it), together with the relevant Assurance Report of the auditor Prof. Andrea Venturelli, associate professor of Business Economics at the University of Salento, both prepared on a voluntary basis. The Sustainability Report can be downloaded using the following link:

https://www.innovatec.it/wp-content/uploads/2022/05/INNOVATEC-BDS-2022\_web.pdf

The 2021 financial year saw the renewed commitment of the European Union and national governments to achieve the energy transition objectives through the issuing of important regulatory and institutional updates; a further considerable impetus arrived in the early months of 2022 due to the conflict between Russia and Ukraine, which accelerated the path to redesigning the energy sources of European countries.

In this context, the Innovatec Group has continued to pursue its sustainable development and growth objectives, playing an active role against climate change both through the development of its core business in the Environment, Circularity, Energy Efficiency and Renewables, and through internal initiatives at all levels of the organisation.

With this Sustainability Report (the Group's first consolidated report), and in continuity with the previous year, the Innovatec Group aims to share its achievements and future objectives with all its stakeholders. With this above, the Innovatec Group is committed to giving greater substance to its approach that integrates innovation, business and sustainability, by providing a detailed disclosure of ESG performance. In fact, the Sustainability Report gives shape and synthesis to a series of measurable actions that indicate the road map with respect to the three-year objectives defined in the strategic sustainability plan. The set up of a Sustainability Committee, which also includes members of the boards of directors of the group companies, has strengthened the governance of sustainability - through integration - for the entire group, also at the decision-making level.

The results are clear evidence of the consistency and transparency of the sustainable development path that the Group has decided to take. The organisation put in place, the actions taken and the results achieved have led Innovatec to fulfil all its commitments and to set new and ambitious economic, environmental and social targets for the future. These results, which the Group does not see as an end in itself but rather as a starting point for even greater growth, allow Innovatec to look forward to 2022 with confidence, despite the challenges posed by the global scenario in terms of energy and material costs. In light of the current situation, EU governments and authorities can only further support the development of renewables, energy efficiency and circular economy: Innovatec is ready to make its own contribution and to seize the opportunities of an accelerated ecological transition.

## Innovatec S.p.A.

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### **PRESS RELEASE**

This press release is available on the Borsa Italiana website and on the company's website www.innovatec.it

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Innovatec S.p.A. Innovatec S.p.A., an investment holding company listed on Euronext Growth Milan (BIT: INC, ISIN: IT0005412298), is active in the fields of energy efficiency and environmental sustainability. In a competitive environment where social responsibility and environmental sustainability issues are becoming increasingly central, Innovatec aims to strengthen its resilience and become a leading player in sustainability through the responsible and efficient use of resources by linking energy and energy efficiency with the materials cycle, recovery and recycling and waste. Innovatec operates at 360 degrees, offering innovative end-to-end solutions that respond in a customised and comprehensive way to the needs of its customers in the circularity and sustainability business. With a proposal that integrates energy efficiency services and environmental services from industrial waste recovery to recycling, Innovatec provides concrete support to other companies in improving their circularity and reducing their carbon footprint, aiming at the compatibility between development and protection of the territory.

Innovatec S.p.A.

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